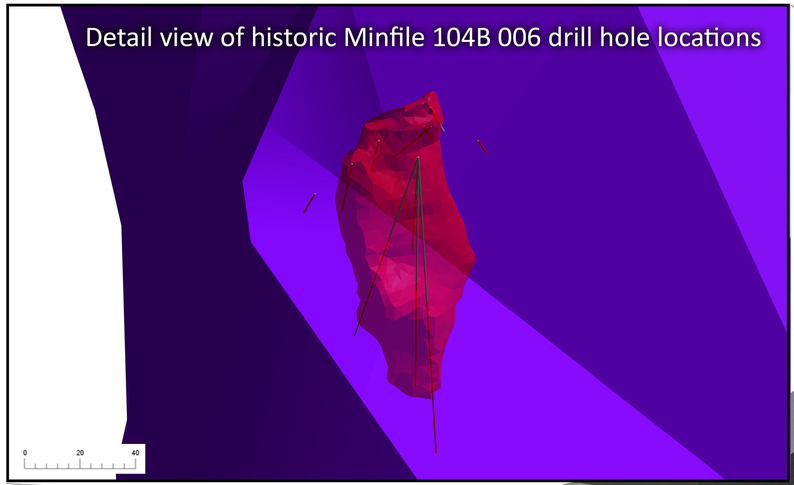
E&L Intrusion Conceptual Geologic Model

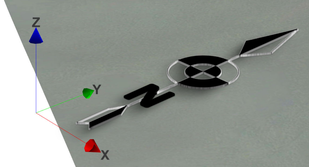
The Golden Triangle's first magmatic Ni-Cu-rich massive sulphide system, 11 miles SW of Eskay Creek



Conduit Zone - complex geometry, pipes and dyke structures
Dynamic flow regime permissive for deposition of massive sulphides

Conceptual Magma Chamber
(interpreted from historic aeromagnetics and limited surface outcrop)

The "Q" Magnetic Anomaly - Feeder for the Intrusion?



0 200 400 600 800 1000 meters

GARIBALDI

Cautionary Statement:

This conceptual geologic model for the E&L as an exploration target is based on historic information including diamond drilling, trenching and aeromagnetics that pre-dates NI-43-101, in addition to limited surface exploration carried out by Garibaldi during Q3 2016. The Company believes the historic results provide an indication of the potential of the property and are relevant to ongoing exploration. Garibaldi cautions investors that a Qualified Person, as defined by NI-43-101, has not done sufficient work to classify the historic E&L deposit resource estimate (MINFILE 104B006) as current mineral resources or reserves. The estimate should not be relied upon until it has been verified and supported by an NI-43-101 report. The Company is not treating the historical estimate as current mineral resources, and there's no certainty that further exploration will result in the target being delineated as a mineral resource. Mr. Everett Makela, P.Geo., a Garibaldi director and the Company's VP-Exploration Canada, has reviewed and approved the technical disclosure contained herein.

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