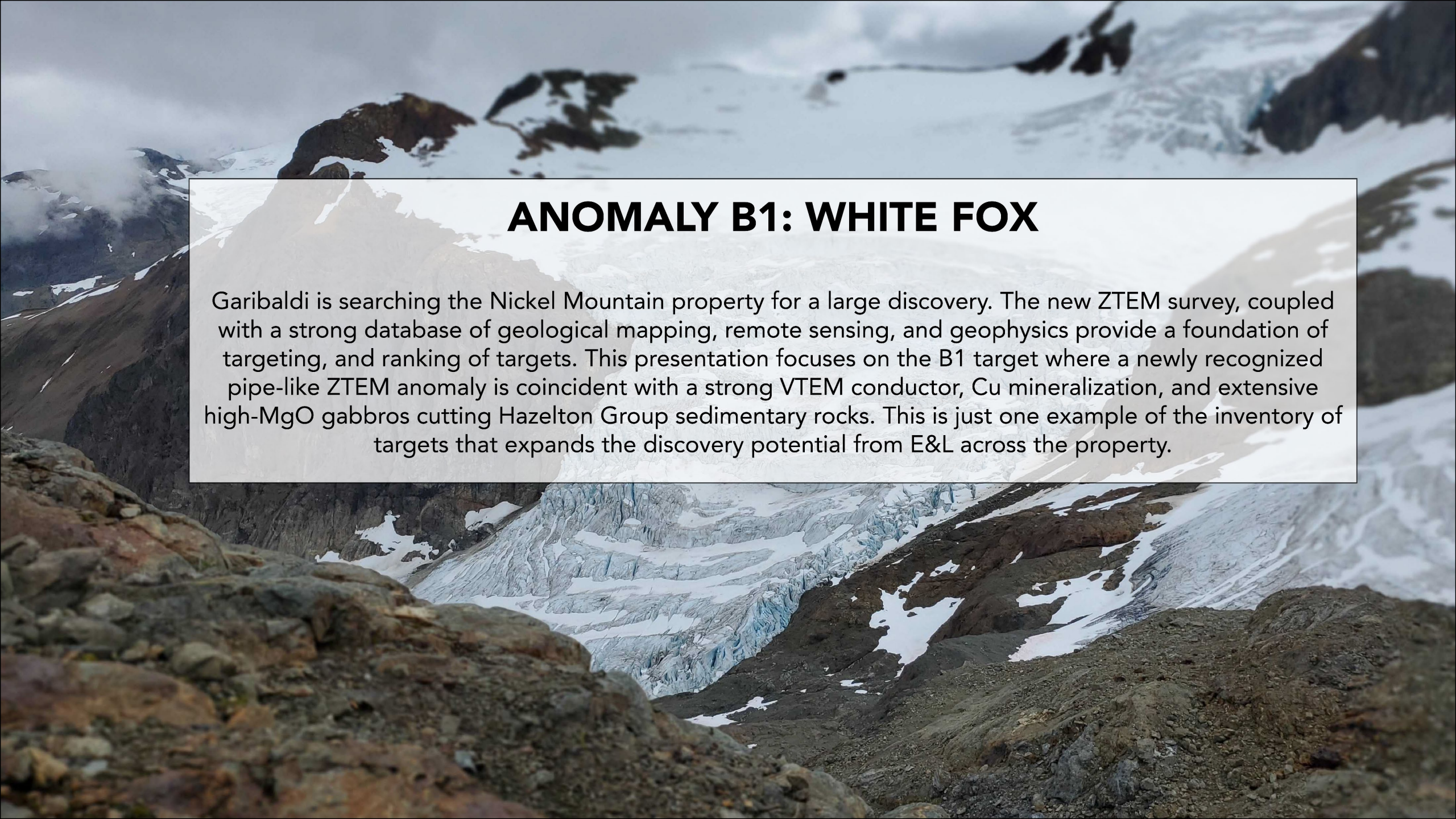


ANOMALY B1: WHITE FOX

Garibaldi is searching the Nickel Mountain property for a large discovery. The new ZTEM survey, coupled with a strong database of geological mapping, remote sensing, and geophysics provide a foundation of targeting, and ranking of targets. This presentation focuses on the B1 target where a newly recognized pipe-like ZTEM anomaly is coincident with a strong VTEM conductor, Cu mineralization, and extensive high-MgO gabbros cutting Hazelton Group sedimentary rocks. This is just one example of the inventory of targets that expands the discovery potential from E&L across the property.

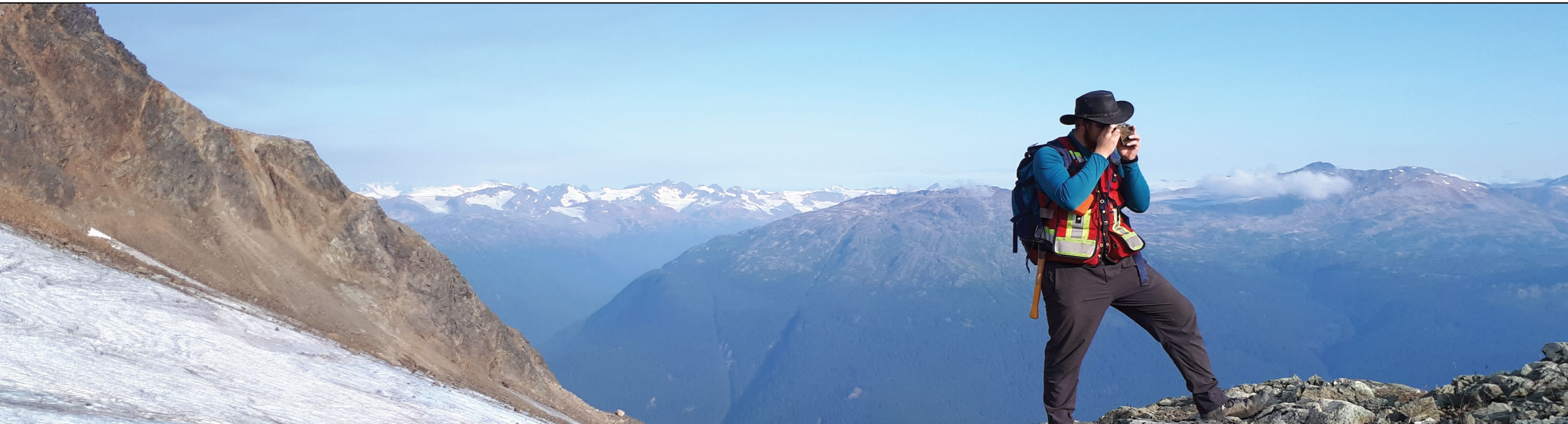
A Note on Forward-Looking Statements and Information

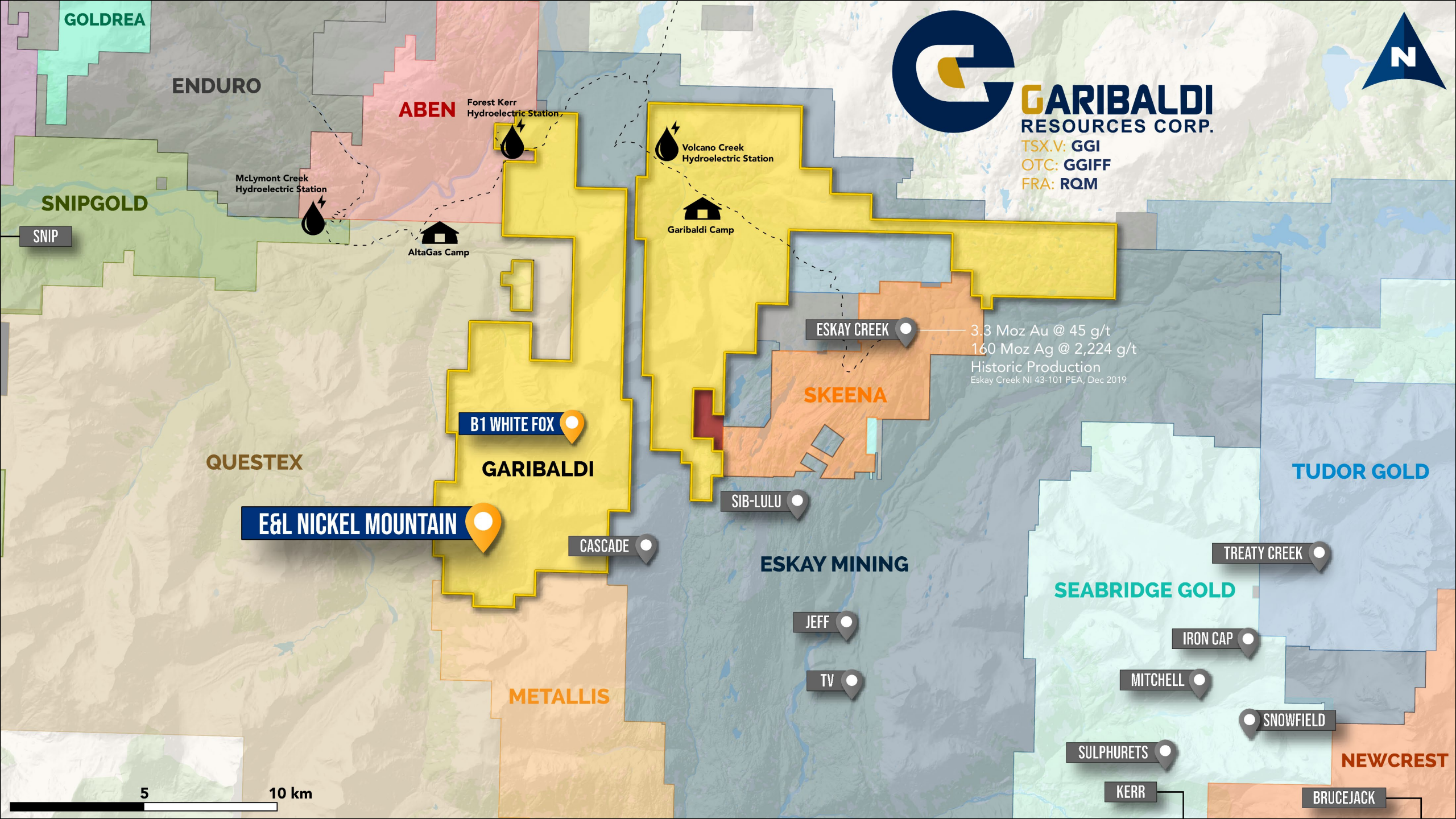
This document contains forward-looking information, including statements relating to the “expectations”, “intentions” or “plans” of the company. Such information involves known and unknown risks, uncertainties and other factors - including availability of funds, the results of financing and exploration activities, the interpretation of drilling results and other geological data, project cost overruns or unanticipated costs and expenses and other risks identified by the company in its public securities filings - that may cause actual events to differ materially from current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. This document is not and does not constitute an offering memorandum under securities laws. Qualified Person Mr. James Hutter, P. Geo., is a Qualified Person as defined by National Instrument 43-101 and has supervised the preparation of this document and has reviewed and approved of the disclosure of information in this presentation.

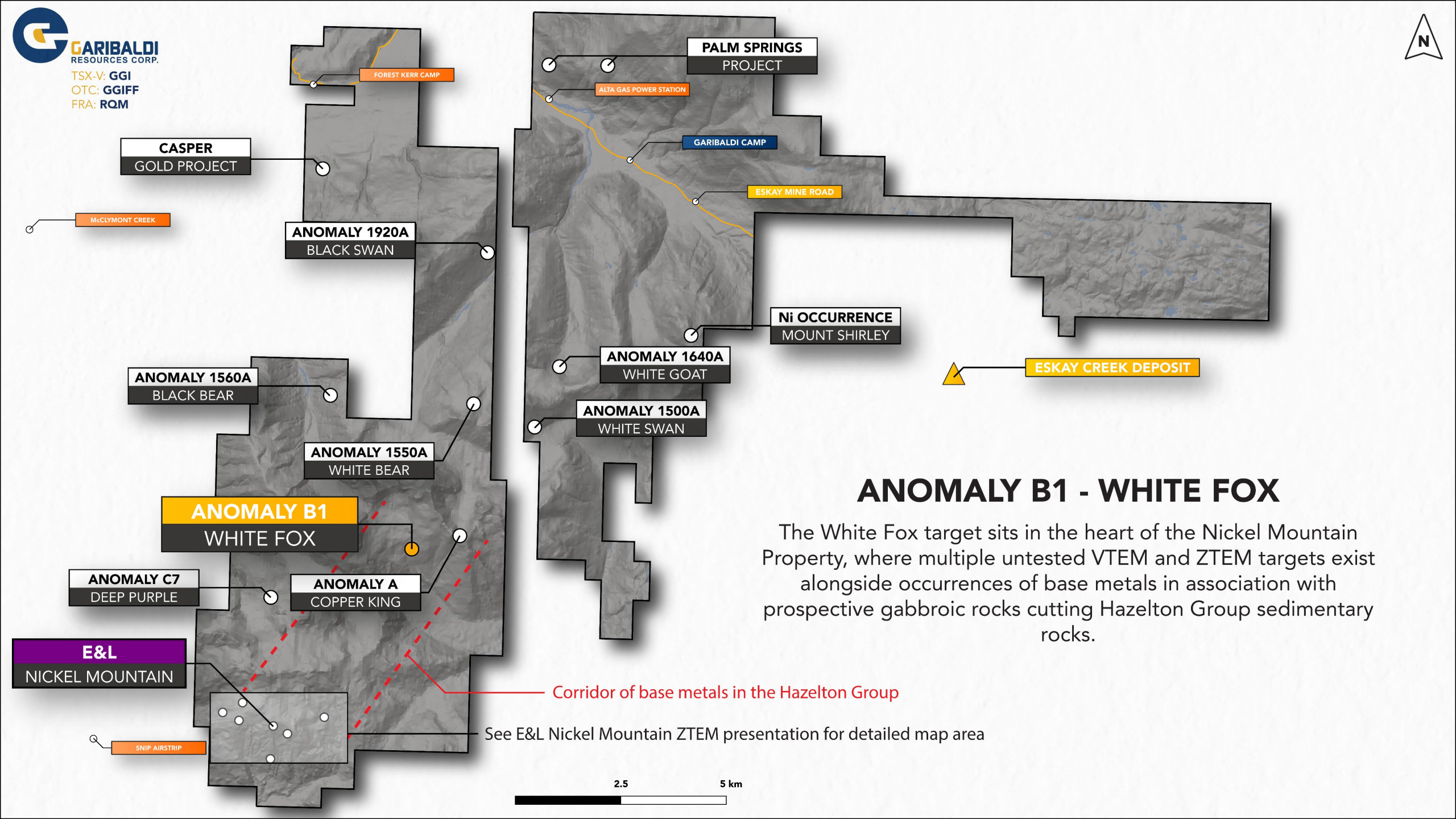
A Note on SuperParaMagnetism (SPM):
SuperParaMagetism is magnetization induced in iron oxide particles usually found in the surficial environment, as a result of a strong applied field from an EM transmitter. After transmitter shutoff, the induced magnetization decays back to zero in a manner similar to magnetic field decay from currents induced in conductors. Thus, SPM responses can be confused with EM responses of real conductors.

The majority of the 2017 VTEM responses* shown in this document are interpreted to be caused by SPM. However, there are known cases of conductive Ni sulphide mineralization below surficial SPM responses, which do not generate a recognizable EM response on surface due to their small size to depth ratio. Ground EM, unaffected by SPM a short distance away from the transmitter wire, is required to investigate if there is a detectable conductor below the SPM response.

The 2018 survey was flown with a greater bird height than the 2017 survey, mostly well beyond the range of SPM. The only remaining response at this bird height is the EM response of the MASU at the E&L and Discovery zones. The lack of any EM response at E&L West with the higher bird but the presence of SPM response with lower bird height demands a ground EM survey to explore for any weak EM response in the area that could have been undetected at the higher bird height.

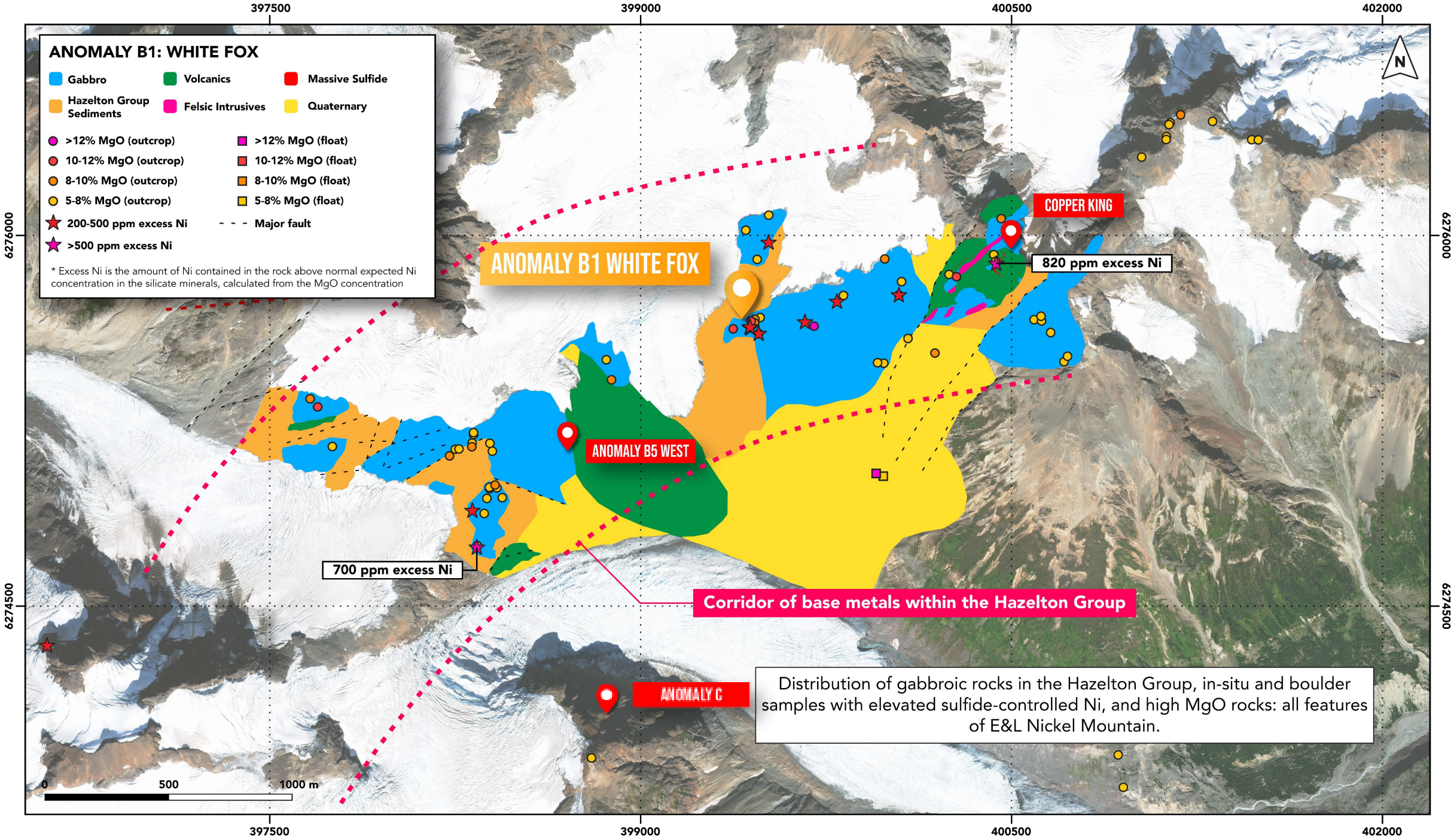



GOLDREA
ENDURO
ABEN
Forest Kerr Hydroelectric Station
McLymont Creek Hydroelectric Station
SNIPGOLD
SNIP
AltaGas Camp
Volcano Creek Hydroelectric Station
Garibaldi Camp
GARIBALDI RESOURCES CORP.
TSX.V: GGI
OTC: GGIFF
FRA: RQM
N
ESKAY CREEK
3.3 Moz Au @ 45 g/t
160 Moz Ag @ 2,224 g/t
Historic Production
Eskay Creek NI 43-101 PEA, Dec 2019
SKEENA
B1 WHITE FOX
QUESTEX
GARIBALDI
E&L NICKEL MOUNTAIN
SIB-LULU
CASCADE
ESKAY MINING
TUDOR GOLD
TREATY CREEK
SEABRIDGE GOLD
JEFF
IRON CAP
TV
MITCHELL
SNOWFIELD
METALLIS
SULPHURETS
NEWCREST
KERR
BRUCEJACK
5
10 km

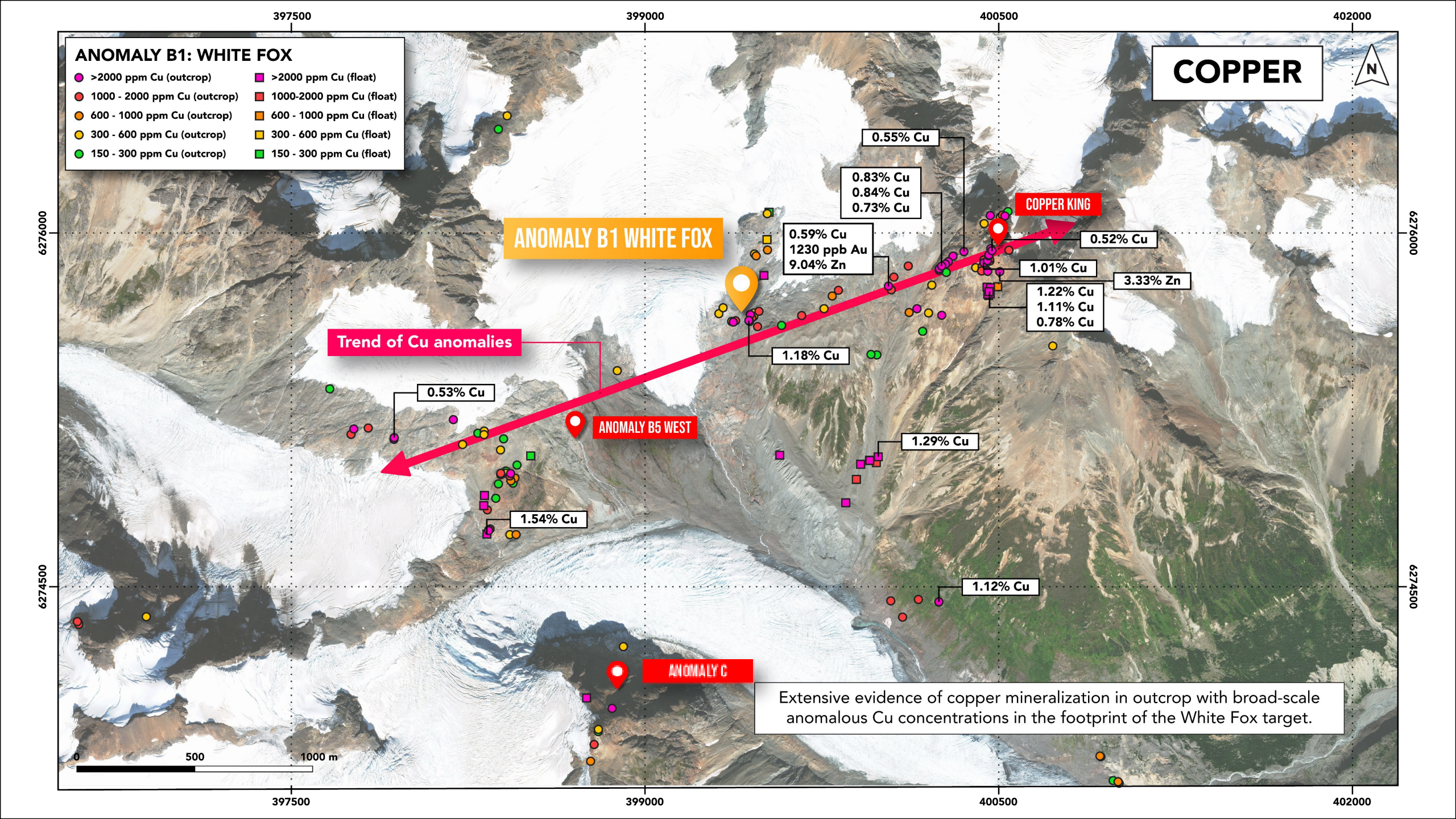


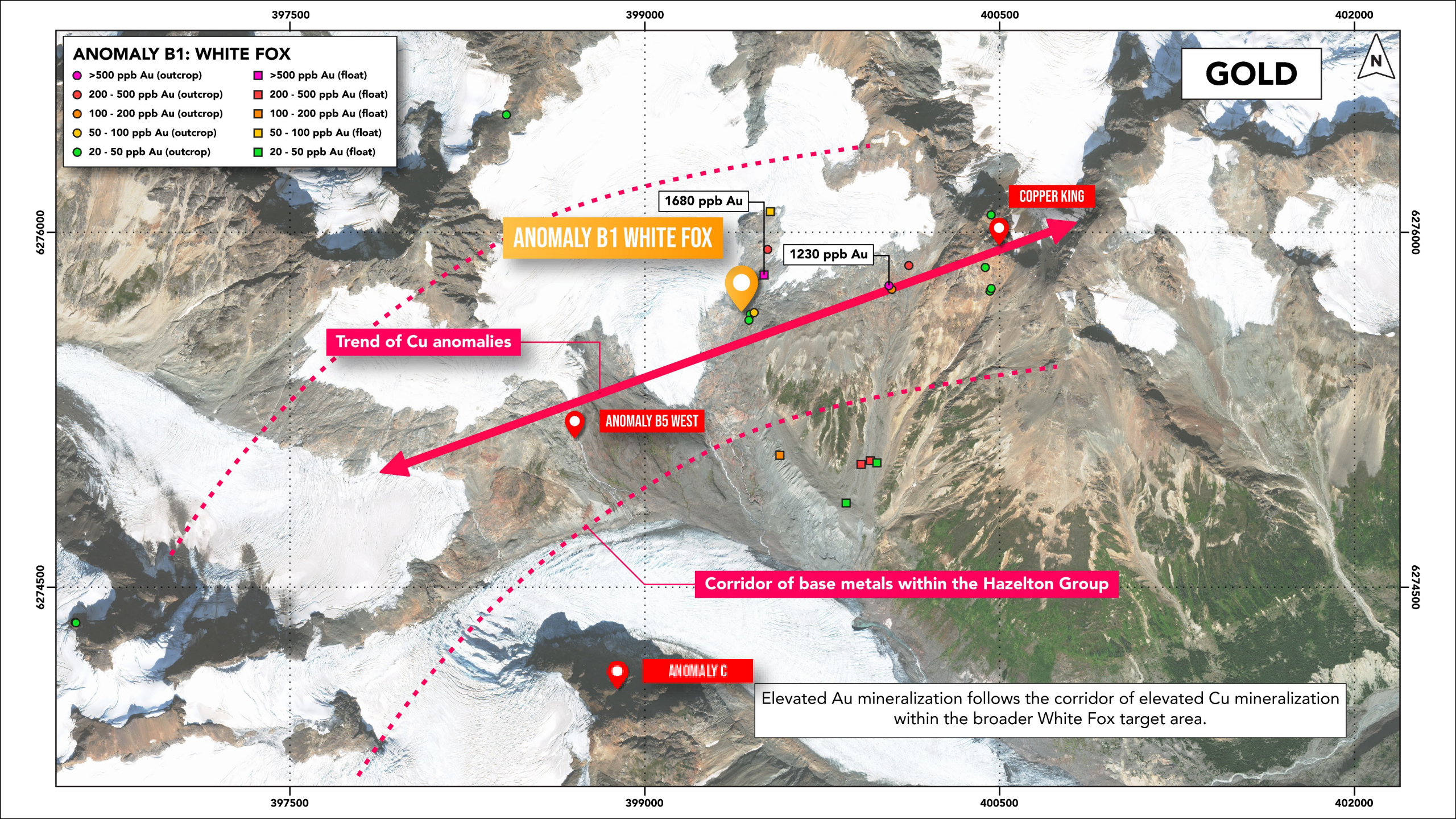
ANOMALY B1 - WHITE FOX

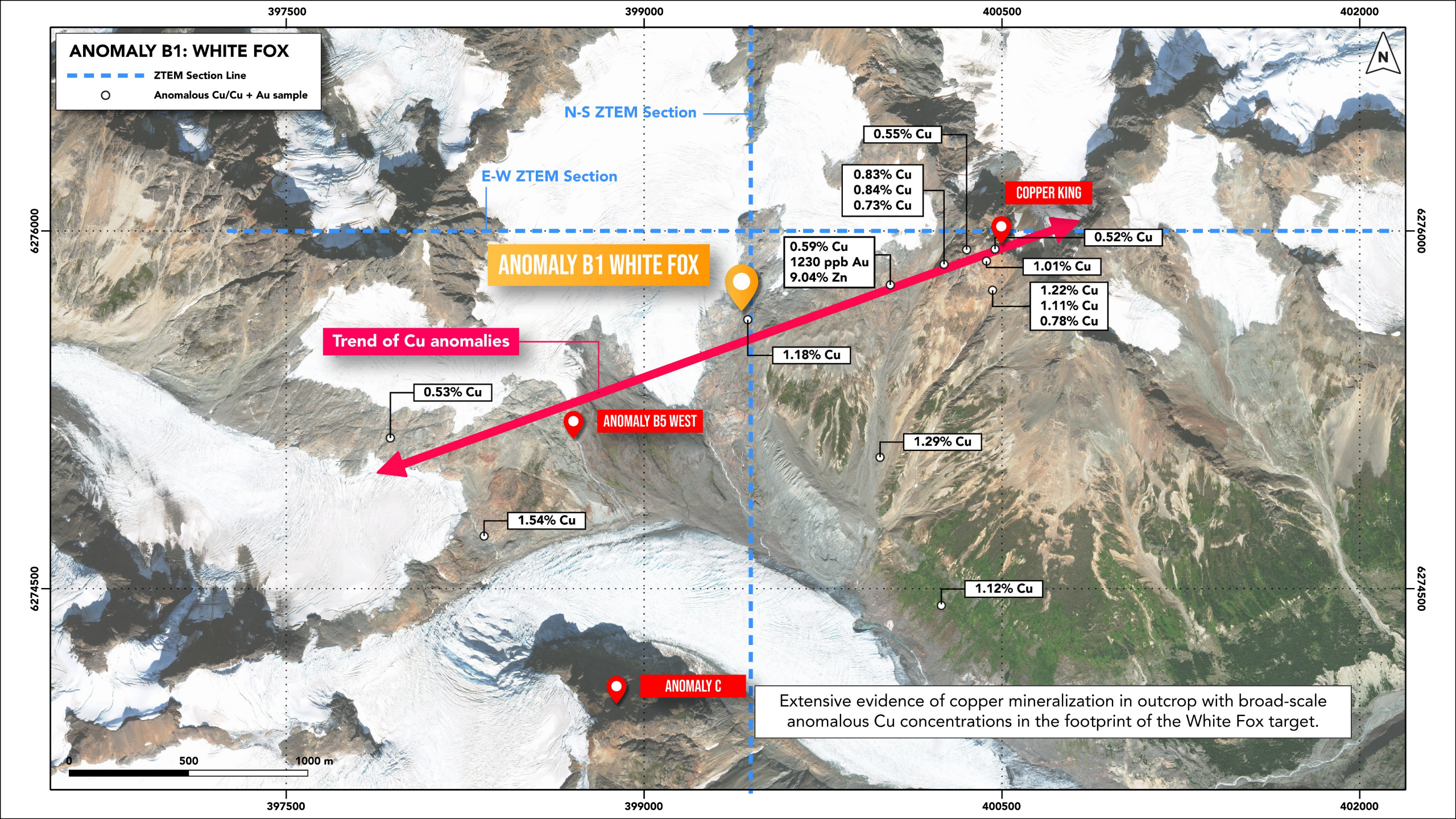
The White Fox target sits in the heart of the Nickel Mountain Property, where multiple untested VTEM and ZTEM targets exist alongside occurrences of base metals in association with prospective gabbroic rocks cutting Hazelton Group sedimentary rocks.

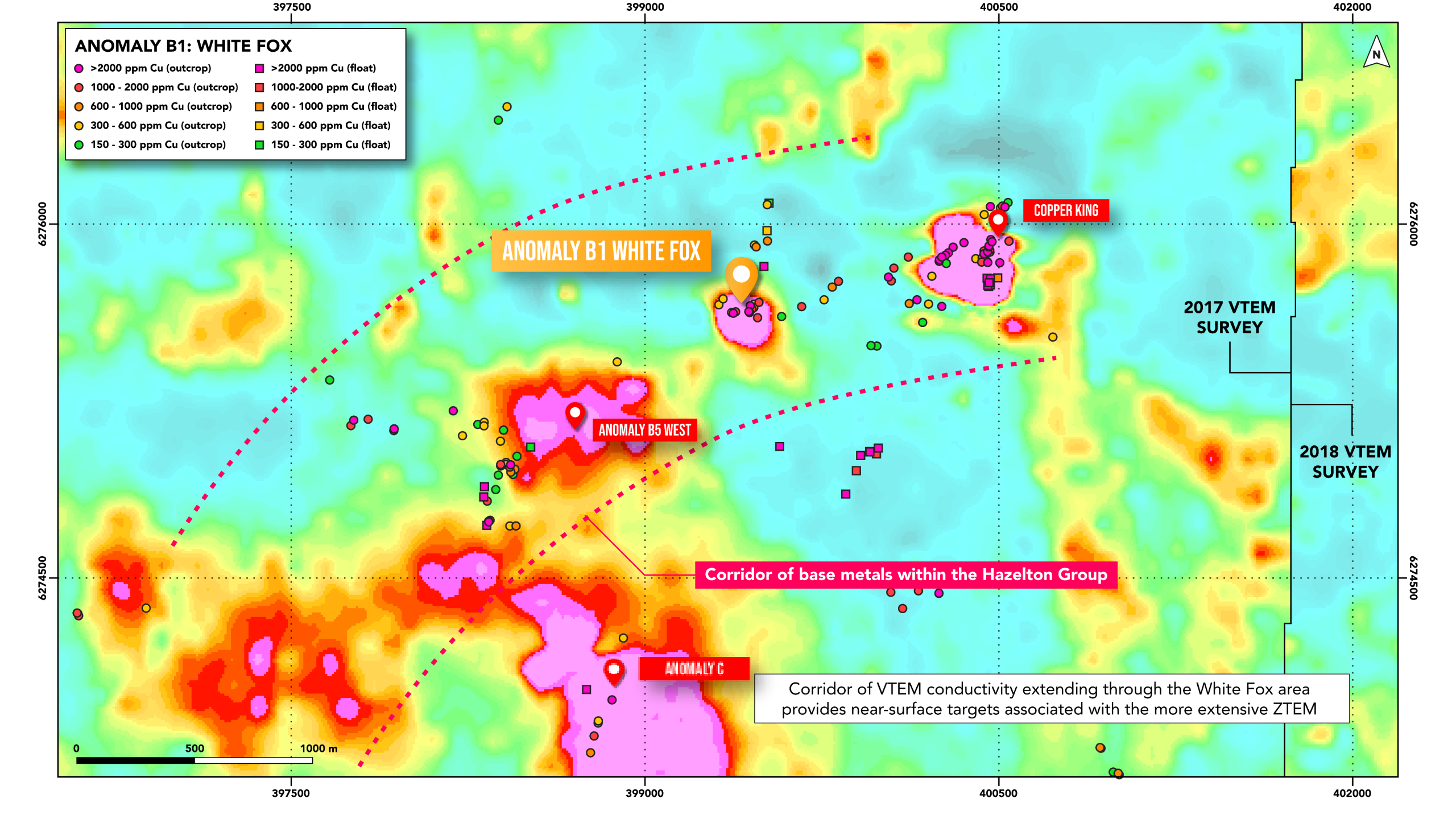


Distribution of gabbroic rocks in the Hazelton Group, in-situ and boulder samples with elevated sulfide-controlled Ni, and high MgO rocks: all features of E&L Nickel Mountain.


ANOMALY B1: WHITE FOX
>2000 ppm Cu (outcrop)
1000 - 2000 ppm Cu (outcrop)
600 - 1000 ppm Cu (outcrop)
300 - 600 ppm Cu (outcrop)
150 - 300 ppm Cu (outcrop)
>2000 ppm Cu (float)
1000-2000 ppm Cu (float)
600 - 1000 ppm Cu (float)
300 - 600 ppm Cu (float)
150 - 300 ppm Cu (float)
COPPER
N
397500
399000
400500
402000
6276000
6274500
ANOMALY B1 WHITE FOX
COPPER KING
Trend of Cu anomalies
ANOMALY B5 WEST
ANOMALY C
0.55% Cu
0.83% Cu
0.84% Cu
0.73% Cu
0.59% Cu
1230 ppb Au
9.04% Zn
0.52% Cu
1.01% Cu
3.33% Zn
1.22% Cu
1.11% Cu
0.78% Cu
1.18% Cu
0.53% Cu
1.29% Cu
1.54% Cu
1.12% Cu
0
500
1000 m
Extensive evidence of copper mineralization in outcrop with broad-scale anomalous Cu concentrations in the footprint of the White Fox target.

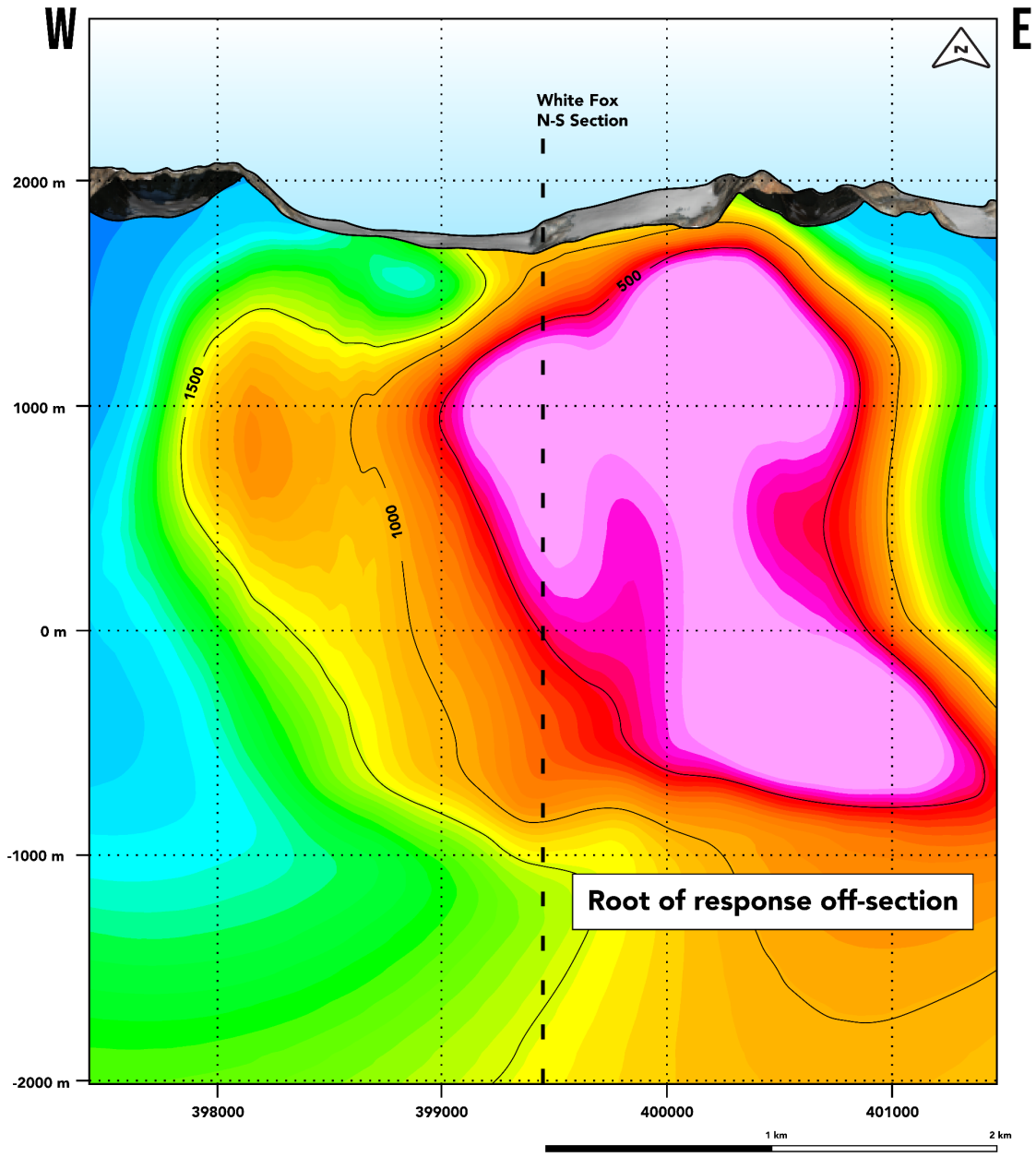

ANOMALY B1: WHITE FOX
>500 ppb Au (outcrop)
200 - 500 ppb Au (outcrop)
100 - 200 ppb Au (outcrop)
50 - 100 ppb Au (outcrop)
20 - 50 ppb Au (outcrop)
>500 ppb Au (float)
200 - 500 ppb Au (float)
100 - 200 ppb Au (float)
50 - 100 ppb Au (float)
20 - 50 ppb Au (float)
GOLD
N
397500
399000
400500
402000
6276000
6274500
1680 ppb Au
1230 ppb Au
ANOMALY B1 WHITE FOX
COPPER KING
Trend of Cu anomalies
ANOMALY B5 WEST
Corridor of base metals within the Hazelton Group
ANOMALY C
Elevated Au mineralization follows the corridor of elevated Cu mineralization within the broader White Fox target area.


ANOMALY B1: WHITE FOX
ZTEM Section Line
Anomalous Cu/Cu + Au sample
N-S ZTEM Section
E-W ZTEM Section
ANOMALY B1 WHITE FOX
Trend of Cu anomalies
COPPER KING
ANOMALY B5 WEST
ANOMALY C
0.55% Cu
0.83% Cu
0.84% Cu
0.73% Cu
0.52% Cu
0.59% Cu
1230 ppb Au
9.04% Zn
1.01% Cu
1.22% Cu
1.11% Cu
0.78% Cu
1.18% Cu
0.53% Cu
1.29% Cu
1.54% Cu
1.12% Cu
397500
399000
400500
402000
6276000
6274500
N
0
500
1000 m
Extensive evidence of copper mineralization in outcrop with broad-scale anomalous Cu concentrations in the footprint of the White Fox target.

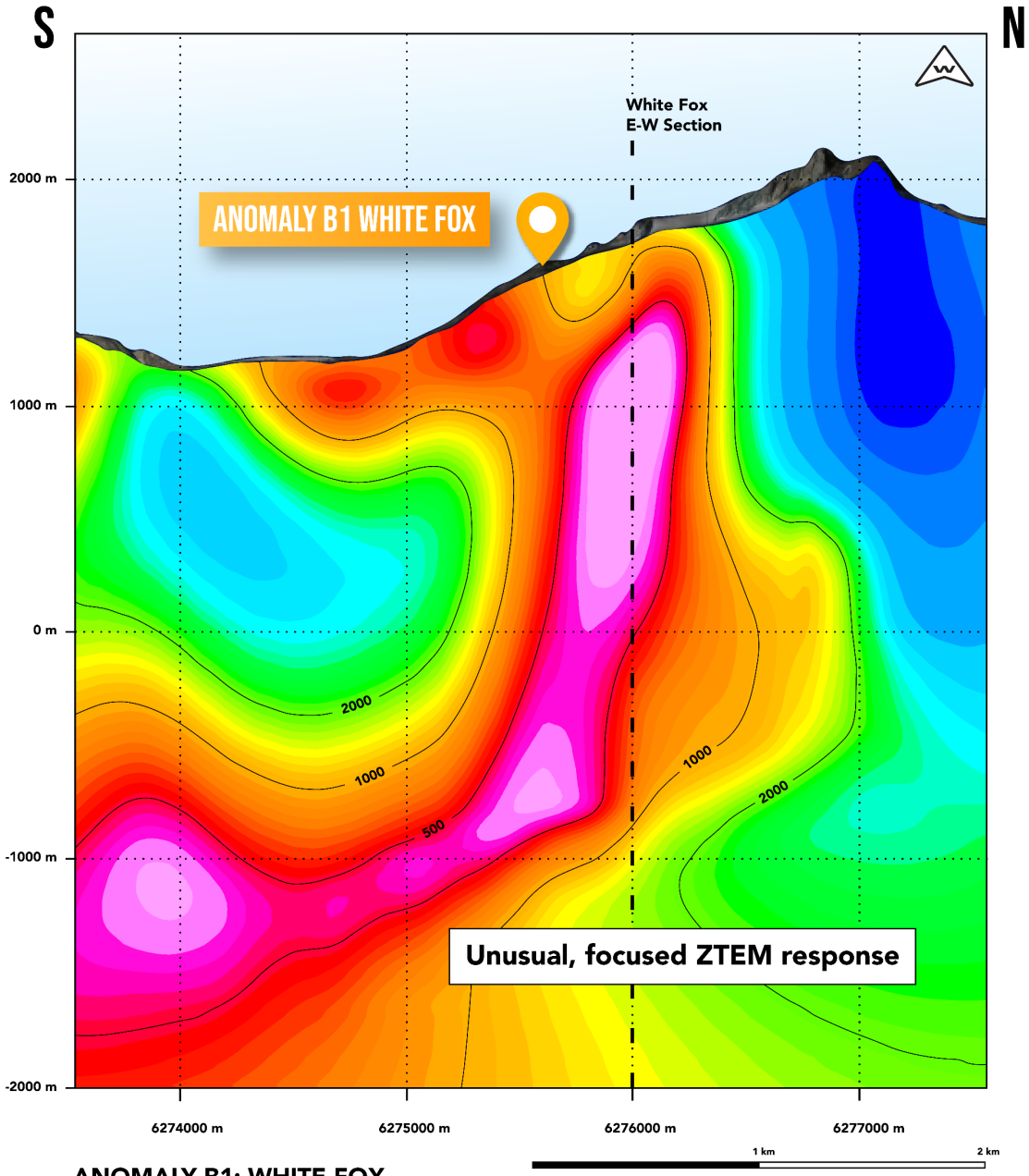

ANOMALY B1: WHITE FOX
>2000 ppm Cu (outcrop)
1000 - 2000 ppm Cu (outcrop)
600 - 1000 ppm Cu (outcrop)
300 - 600 ppm Cu (outcrop)
150 - 300 ppm Cu (outcrop)
>2000 ppm Cu (float)
1000-2000 ppm Cu (float)
600 - 1000 ppm Cu (float)
300 - 600 ppm Cu (float)
150 - 300 ppm Cu (float)
397500
399000
400500
402000
6276000
6274500
N
ANOMALY B1 WHITE FOX
COPPER KING
ANOMALY B5 WEST
ANOMALY C
2017 VTEM SURVEY
2018 VTEM SURVEY
Corridor of base metals within the Hazelton Group
Corridor of VTEM conductivity extending through the White Fox area provides near-surface targets associated with the more extensive ZTEM
0
500
1000 m

The untested White Fox target sits above a steeply plunging, focused ZTEM response in Hazelton Group rocks

GARIBALDI RESOURCES CORP.
TSX.V: GGI
OTC: GGIFF
FRA: RQM



ANOMALY B1: WHITE FOX
E-W ZTEM SECTION
North-facing section: 6276000 m



ANOMALY B1: WHITE FOX
N-S ZTEM SECTION
West-facing section: 399450 m