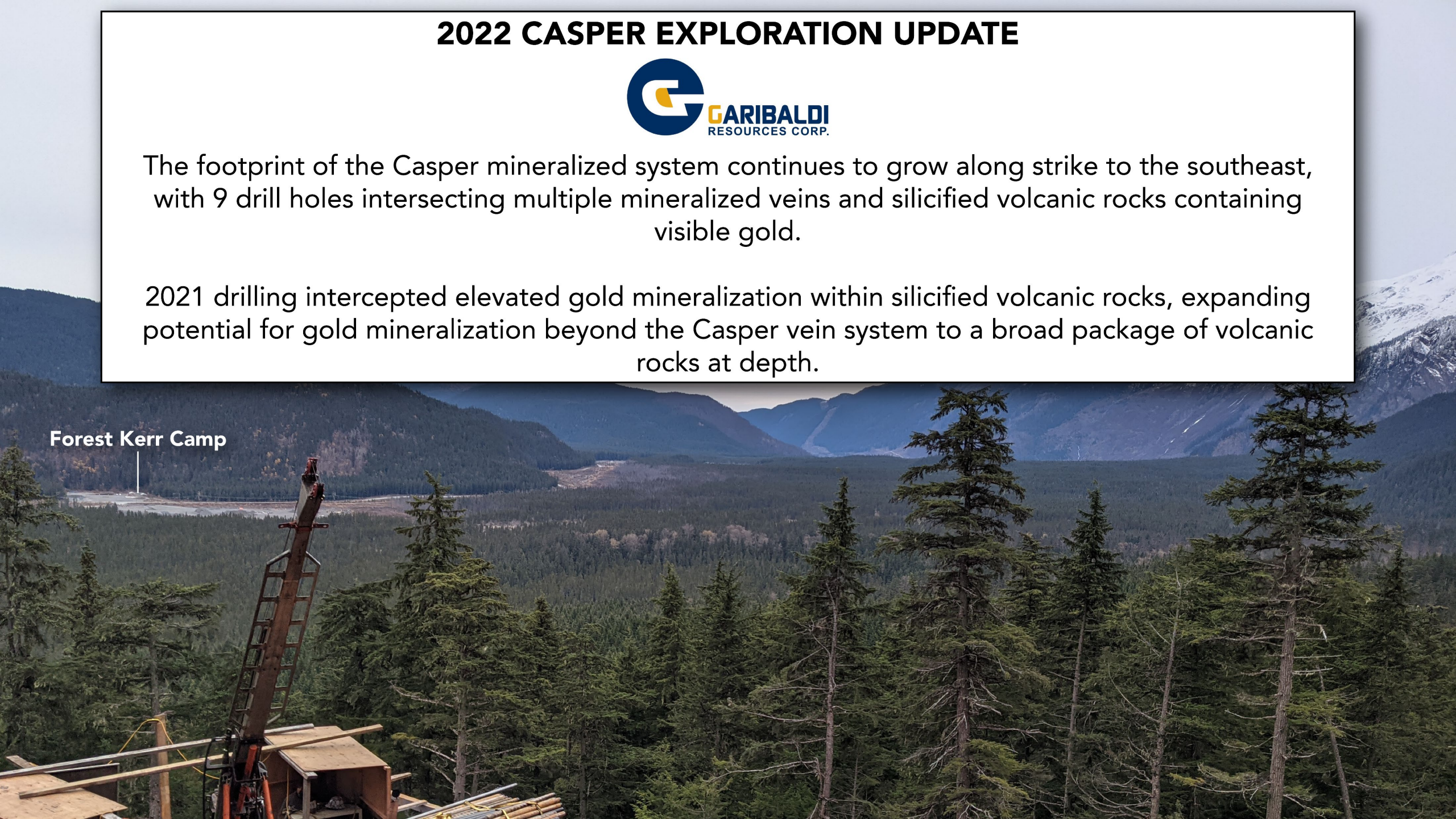
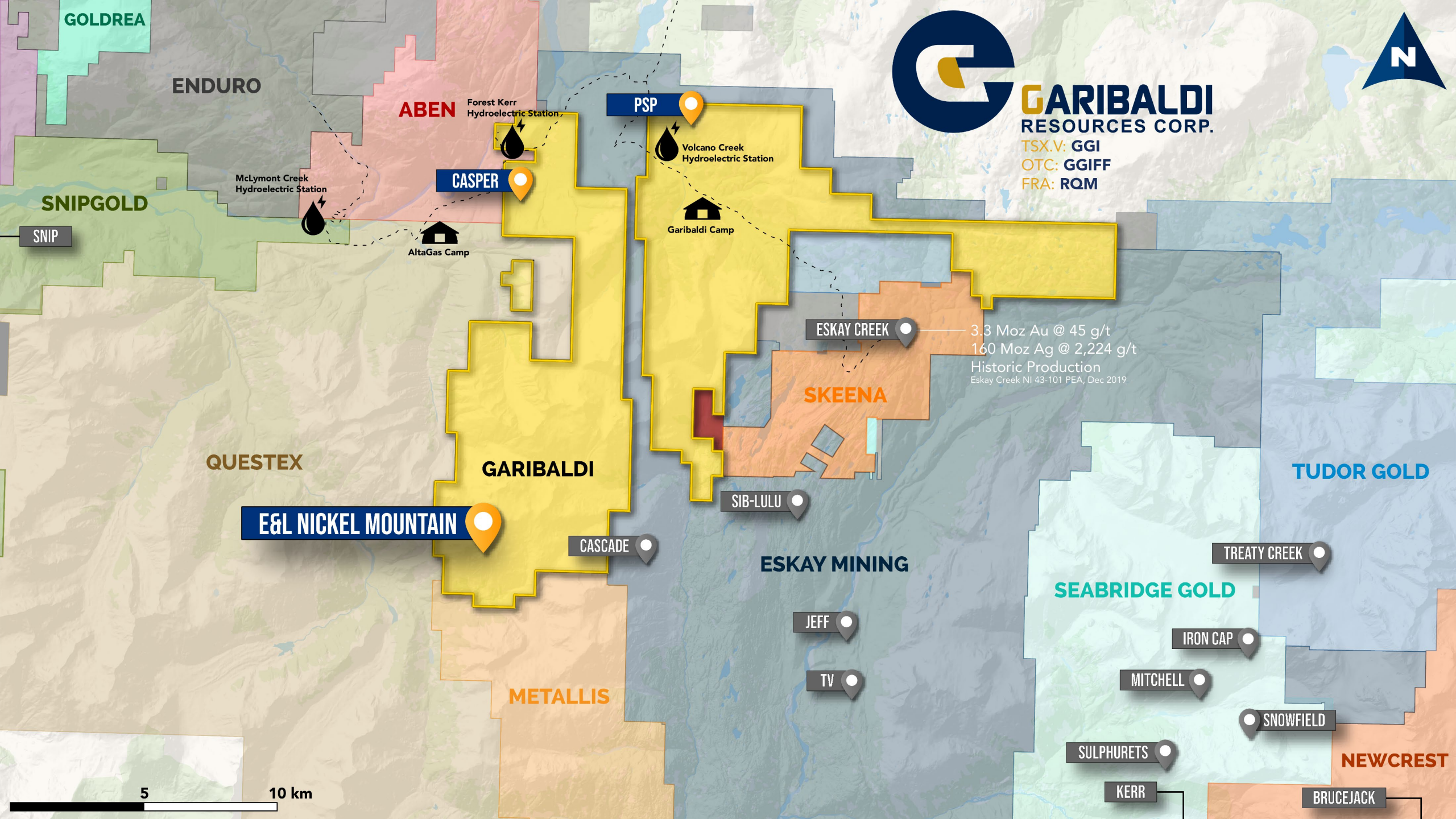
2022 CASPER EXPLORATION UPDATE

GARIBALDI RESOURCES CORP.

The footprint of the Casper mineralized system continues to grow along strike to the southeast, with 9 drill holes intersecting multiple mineralized veins and silicified volcanic rocks containing visible gold.

2021 drilling intercepted elevated gold mineralization within silicified volcanic rocks, expanding potential for gold mineralization beyond the Casper vein system to a broad package of volcanic rocks at depth.

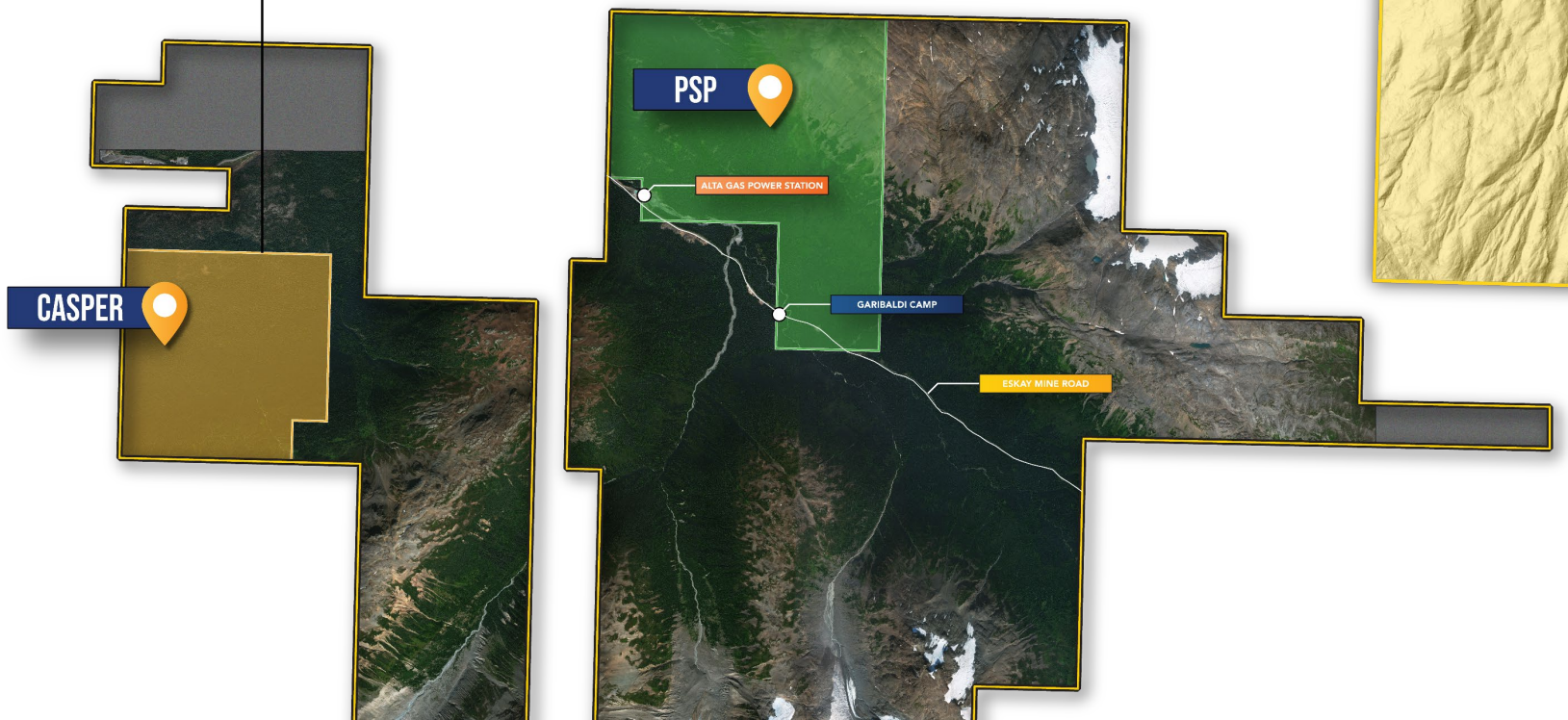


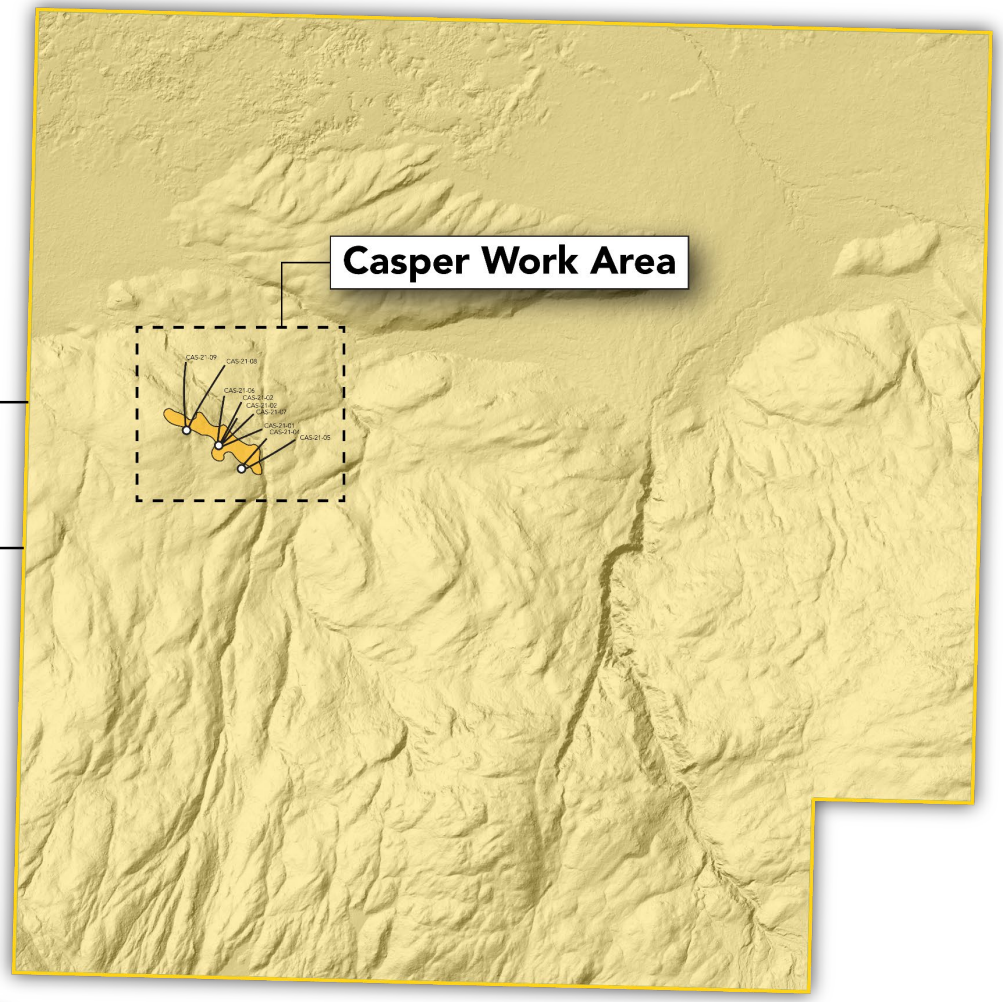

GOLDREA
ENDURO
ABEN
Forest Kerr Hydroelectric Station
PSP
Volcano Creek Hydroelectric Station
McLymont Creek Hydroelectric Station
CASPER
SNIPGOLD
SNIP
AltaGas Camp
Garibaldi Camp
GARIBALDI RESOURCES CORP.
TSX.V: GGI
OTC: GGIFF
FRA: RQM
N
ESKAY CREEK
3.3 Moz Au @ 45 g/t
160 Moz Ag @ 2,224 g/t
Historic Production
Eskay Creek NI 43-101 PEA, Dec 2019
SKEENA
QUESTEX
GARIBALDI
TUDOR GOLD
SIB-LULU
E&L NICKEL MOUNTAIN
CASCADE
ESKAY MINING
TREATY CREEK
SEABRIDGE GOLD
JEFF
IRON CAP
TV
MITCHELL
METALLIS
SNOWFIELD
SULPHURETS
NEWCREST
KERR
BRUCEJACK
5
10 km

Exploration at Casper has highlighted a 300 m-long mineralized surface vein system with rock samples yielding >1 g/t Au to up to 249 g/t Au within a 500 m-wide anomalous Au-in-soil zone.

9 drill holes intersected narrow veins and silicified volcanic rocks of variable thickness, both with intercepts containing visible gold.

CASPER PROJECT
CLAIM BLOCK



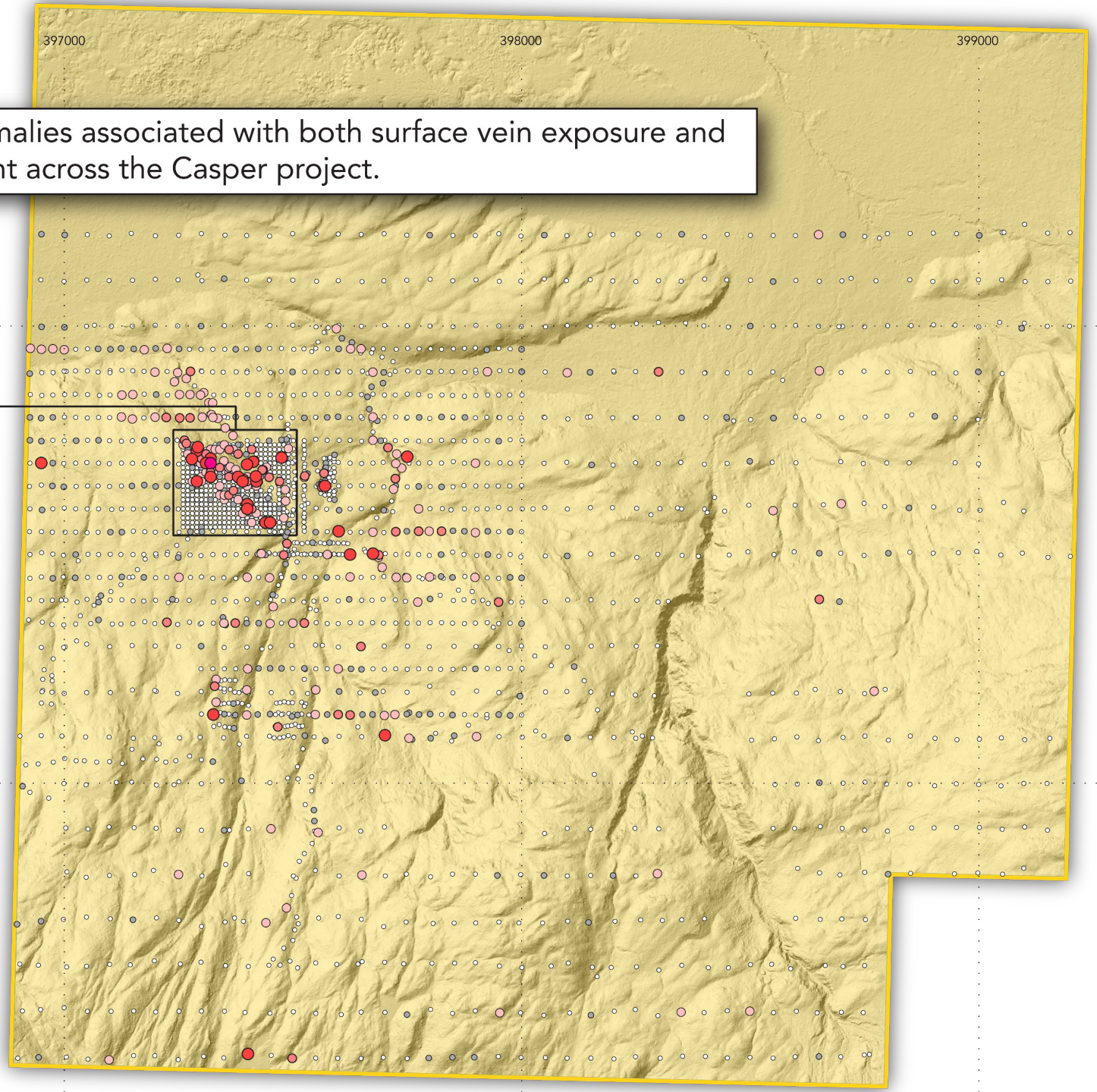


GARIBALDI RESOURCES CORP.

TSX-V: **GGI**
OTC: **GGIFF**
FRA: **RQM**

Gold-in-Soil

Multiple gold-in-soil anomalies associated with both surface vein exposure and untested areas are present across the Casper project.



GARIBALDI RESOURCES CORP.

TSX-V: **GGI**
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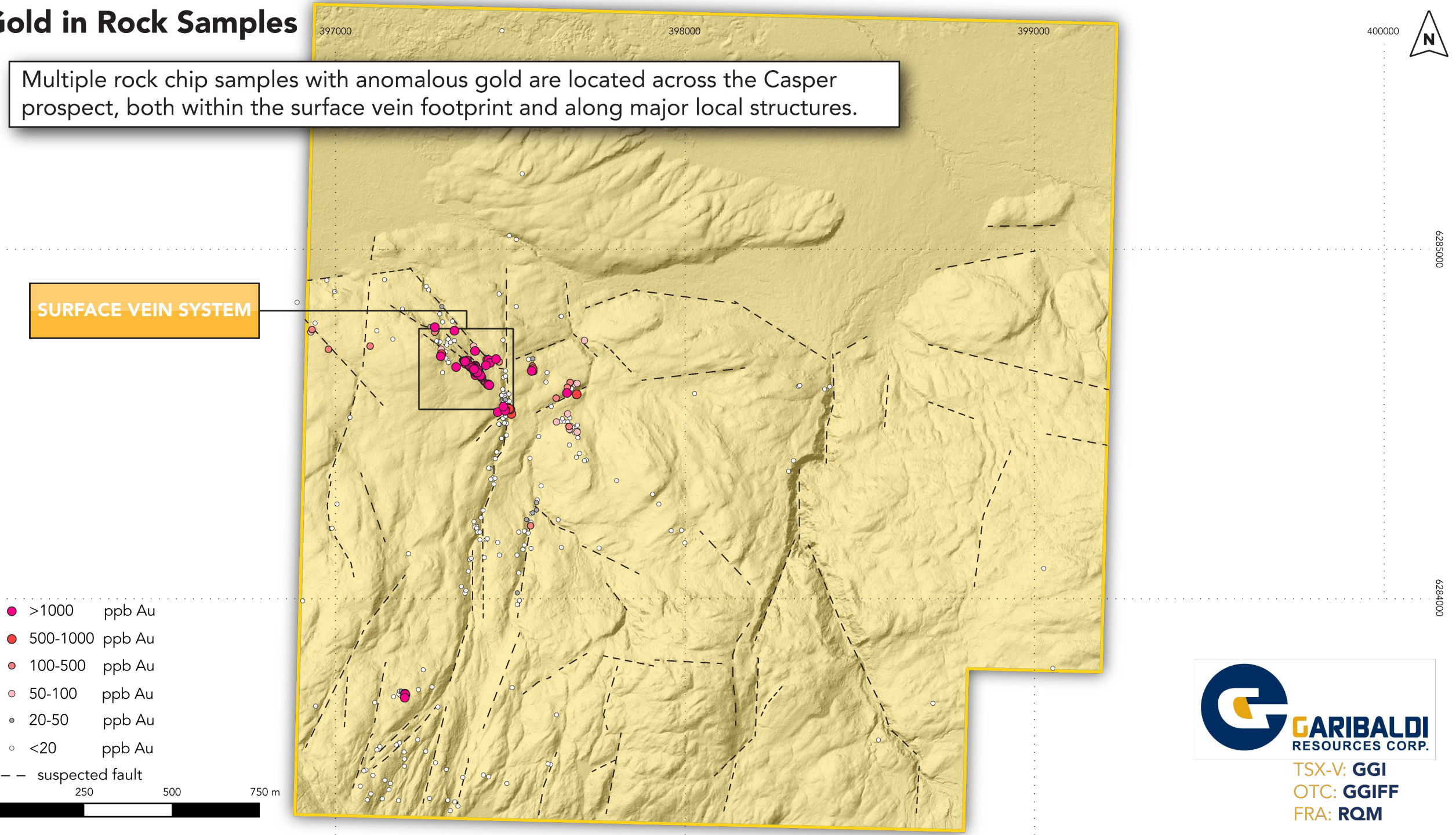
FRA: **RQM**

Gold in Rock Samples

Multiple rock chip samples with anomalous gold are located across the Casper prospect, both within the surface vein footprint and along major local structures.



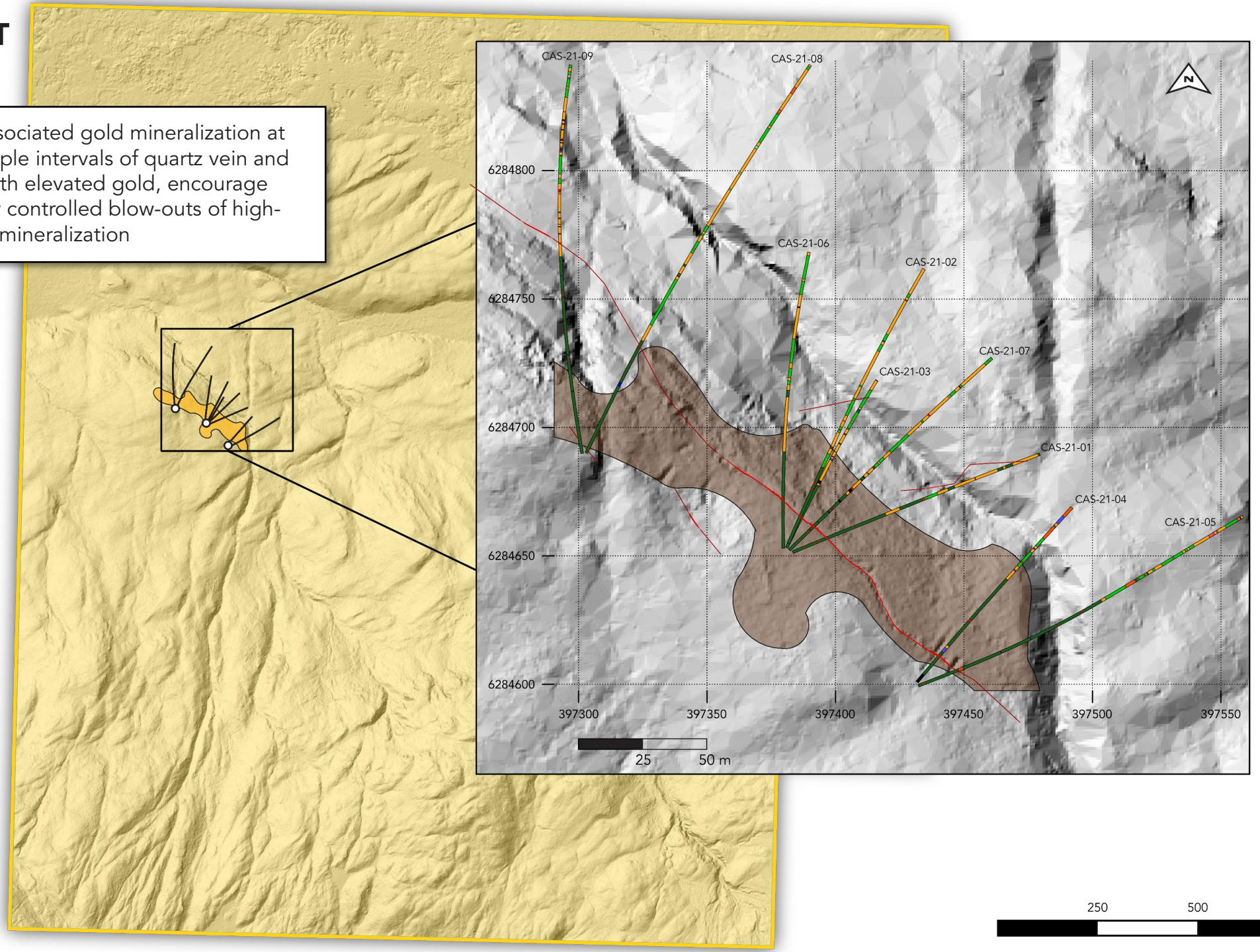
GARIBALDI RESOURCES CORP.

TSX-V: **GGI**
OTC: **GGIFF**
FRA: **RQM**

2022 CASPER PROJECT

2020 & 2021 DRILL HOLES

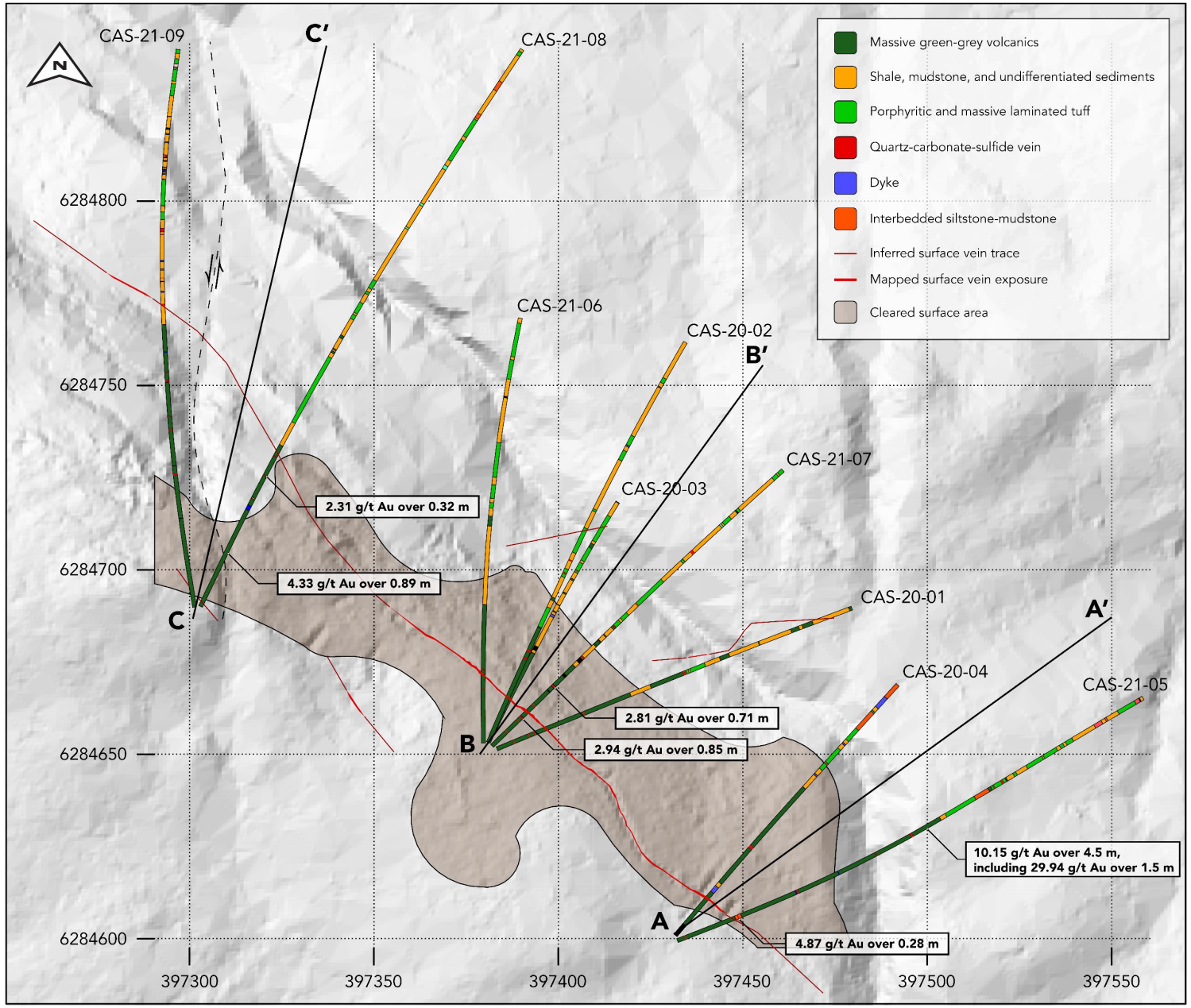
Continuous quartz-vein associated gold mineralization at surface, coupled with multiple intervals of quartz vein and silicified country rocks with elevated gold, encourage exploration for structurally controlled blow-outs of high-grade Au mineralization



GARIBALDI RESOURCES CORP.

TSX-V: **GGI**
OTC: **GGIFF**
FRA: **RQM**

CASPER 2020 & 2021 DRILL HOLES



Intersections from 2021 drilling yielded 10.15 g/t gold over 4.5 m including a 29.94 g/t gold intercept over 1.5 m in silicified volcanics with quartz veining in CAS-21-05

Mineralized intersections within silicified intervals, when combined with Au-bearing quartz veins, encourages further exploration. Futher exploration is focused on determining the strike extent of mineralization and to search for structurally-controlled thicker intervals of high grade mineralization in wider zones of Au-bearing silicified country rock.

GARIBALDI RESOURCES CORP.

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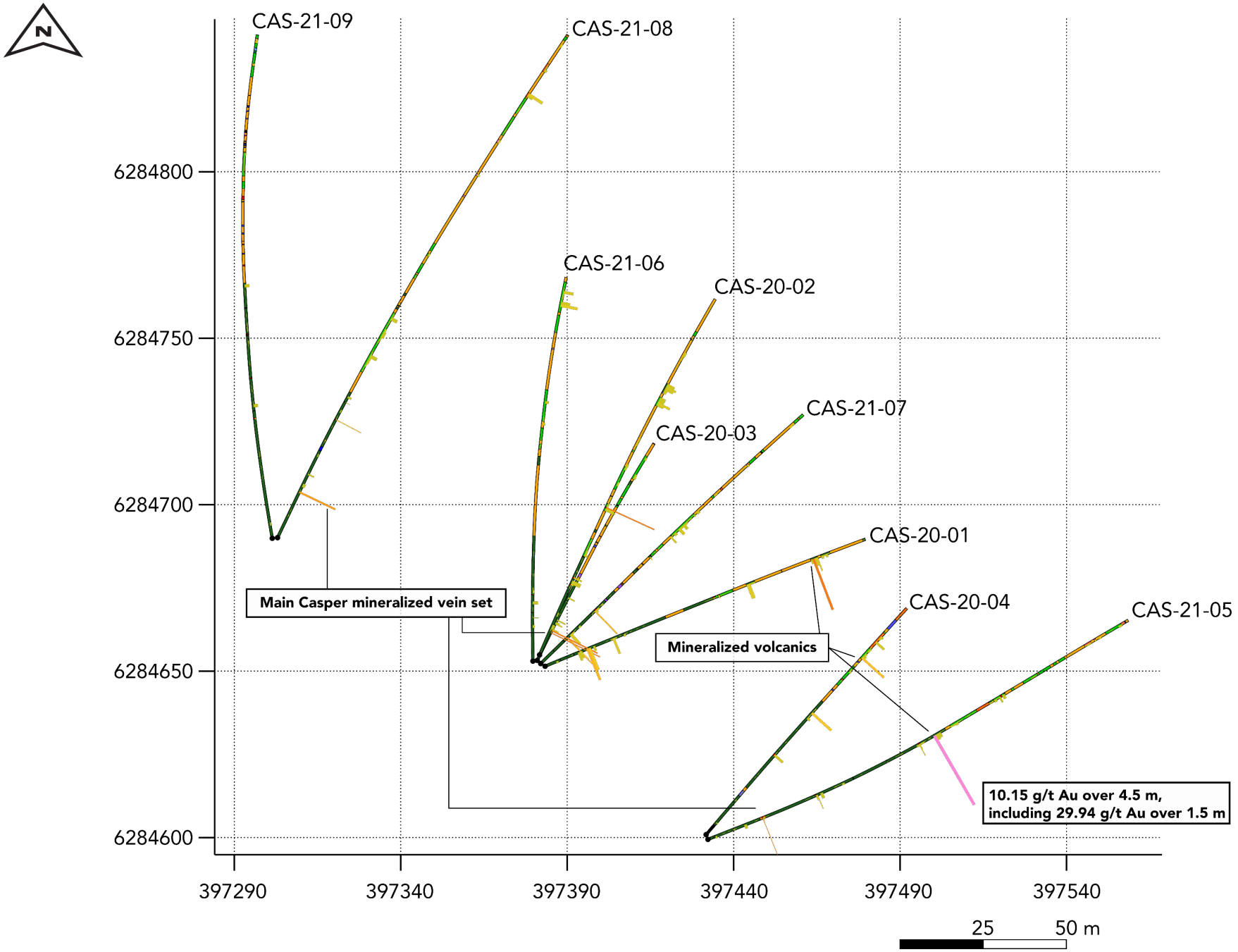
CASPER 2020 & 2021 DRILL HOLES - >0.01 g/t Au Histograms



GARIBALDI RESOURCES CORP.

TSX-V: **GGI**
OTC: **GGIFF**
FRA: **RQM**

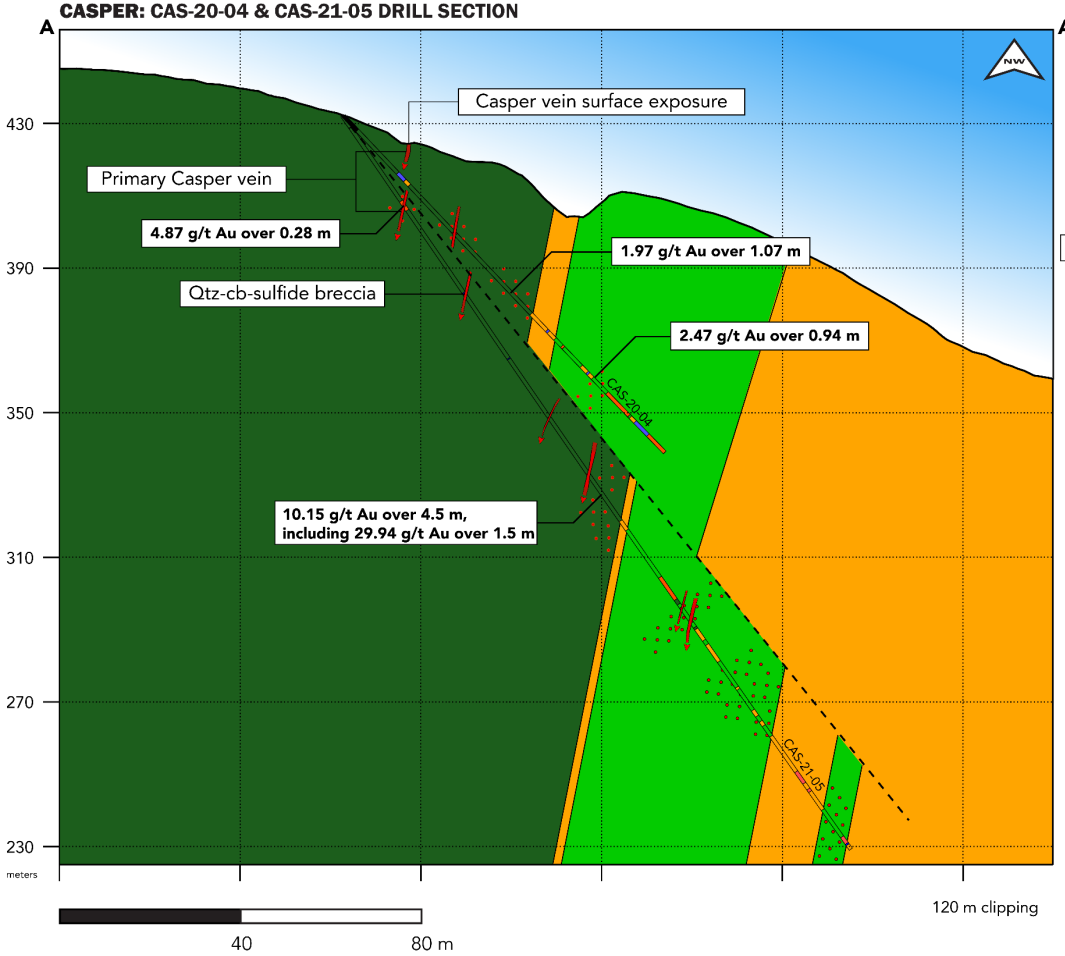
Lithology

- Massive green-grey volcanic rocks
- Shale, mudstone, and undifferentiated sedimentary rocks
- Porphyritic and massive laminated tuff
- Quartz-carbonate-sulfide vein
- Dyke
- Interbedded siltstone-mudstone

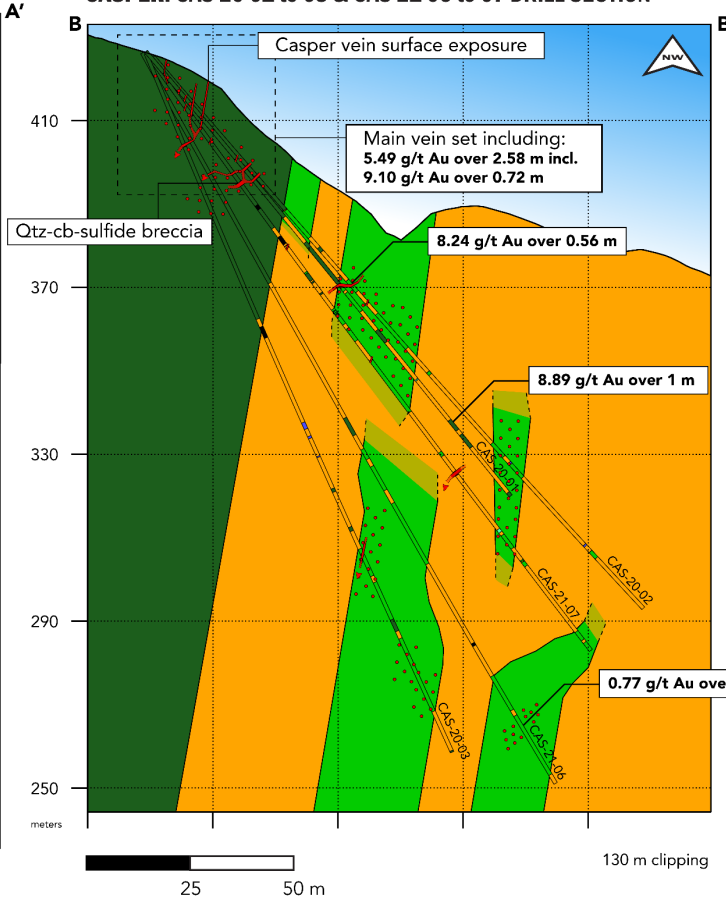
Au (g/t)

0.01 8 15 23 30 g/t

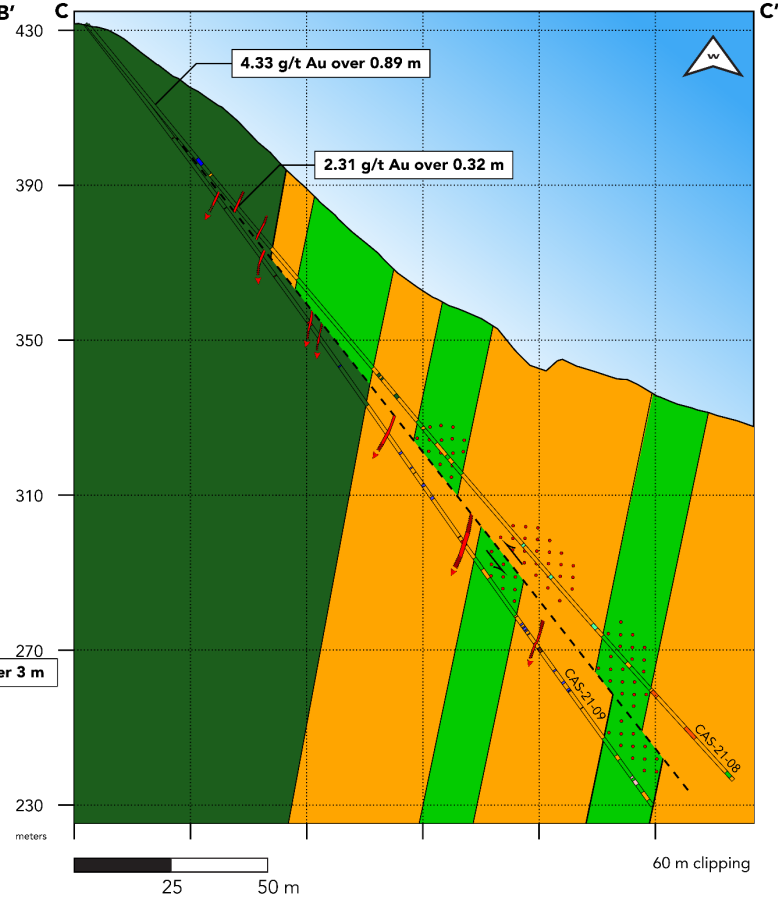
CASPER: CAS-20-04 & CAS-21-05 DRILL SECTION



CASPER: CAS-20-01 to 03 & CAS-21-06 to 07 DRILL SECTION



CASPER: CAS-21-08 & 09 DRILL SECTION



- Massive green-grey volcanic rocks
- Shale, mudstone, and undifferentiated sedimentary rocks
- Porphyritic and massive laminated tuff
- Quartz-carbonate-sulfide vein
- Dyke
- Interbedded siltstone-mudstone
- Zones of silicification
  Increasing Au grades containing visible gold, generally found within volcanics & tuff

GARIBALDI RESOURCES CORP.

TSX-V: **GGI**
OTC: **GGIFF**
FRA: **RQM**