

GARIBALDI RESOURCES CORP.

1150 – 409 Granville Street
Vancouver, BC V6C 1T2
Telephone: (604) 488-8851 Website: GaribaldiResourcesCorp.com

TSXV: GGI
OTC: GGIFF
Frankfurt: RQM

Garibaldi Resources Corp. Announces Shareholder Re-Approval of its 2023 Equity Incentive Plan

Vancouver, British Columbia, January 3, 2025 – Garibaldi Resources Corp. (TSXV: GGI) (the “**Company**”) is pleased to announce that, at the Company’s annual general and special meeting held on December 30, 2024, the shareholders approved the entire agenda in the Notice of Meeting, including the re-approval of the Company’s 2023 equity incentive plan (the “**Plan**”). The Plan is a 10% rolling plan for stock options whereby the aggregate number of common shares (each, a “**Share**”) reserved for issuance, together with any other Shares reserved for issuance under any other plan or agreement of the Company, shall not exceed ten (10%) percent of the total number of issued Shares (calculated on a non-diluted basis) at the time an option is granted and a fixed plan of 13,740,285 common shares for performance-based awards of restricted share units, performance share units and deferred share units. The TSX Venture Exchange requires the Company to receive shareholder approval of the 10% rolling portion of the Plan on a yearly basis at the Company’s annual meeting. Accordingly, the Company’s shareholders will be asked to re-approve the Plan each year. The Plan, as approved by shareholders at the Meeting, remains subject to final approval of the Exchange.

A copy of the Plan was appended to the Company’s management information circular dated November 28, 2023, and is available under the Company’s profile on SEDAR+ at www.sedarplus.ca.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in British Columbia and Mexico.

GARIBALDI RESOURCES CORP.

Per: “Steve Regoci”
Steve Regoci, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release.

