

E&L – PSP

2026 CORPORATE PRESENTATION

Jeremy Hanson
VP Exploration &
Director

Peter C. Lightfoot
Technical Advisor

Raymond
Goldie
Director

TSX-V: **GGI**
GARIBALDIRESOURCES.COM

March 2026

This document contains forward-looking information, including statements relating to the “expectations”, “intentions” or “plans” of the company. Such information involves known and unknown risks, uncertainties and other factors - including availability of funds, the results of financing and exploration activities, the interpretation of drilling results and other geological data, project cost overruns or unanticipated costs and expenses and other risks identified by the company in its public securities filings - that may cause actual events to differ materially from current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document.

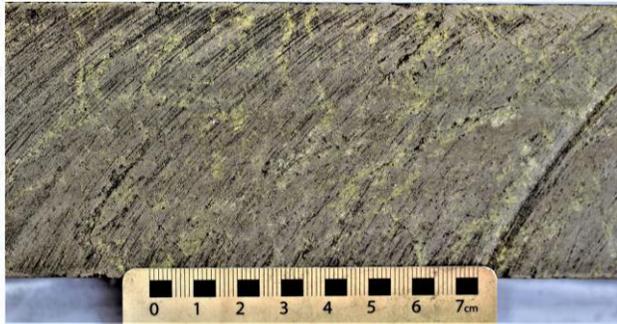
This document is not and does not constitute an offering memorandum under securities laws.

Qualified Person

Mr. Jeremy Hanson, P. Geo., is a Qualified Person as defined by National Instrument 43-101 and has supervised the preparation of this document, and has reviewed and approved of the disclosure of information in this presentation.

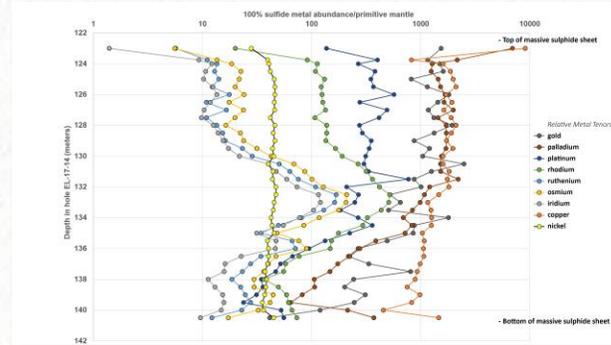


WORLD-CLASS GRADES



Garibaldi's E&L deposit contains world-class nickel grades and metal tenors, with high ratios of pentlandite and chalcopyrite relative to pyrrhotite.

HIGH-VALUE EXPLORATION



Garibaldi uses exploration methods and techniques backed by leading science and experts in the fields of structural geology, geochemistry, and geophysics.

PROMINENT MINING CAMP



Many of Garibaldi's projects are located within The Golden Triangle in Northwestern BC, a prolific mining camp with excellent infrastructure and support for exploration.

STRONG MANAGEMENT & TEAM



Garibaldi is led by strong management and technical team with a proven track record and decades of experience in the mining industry.

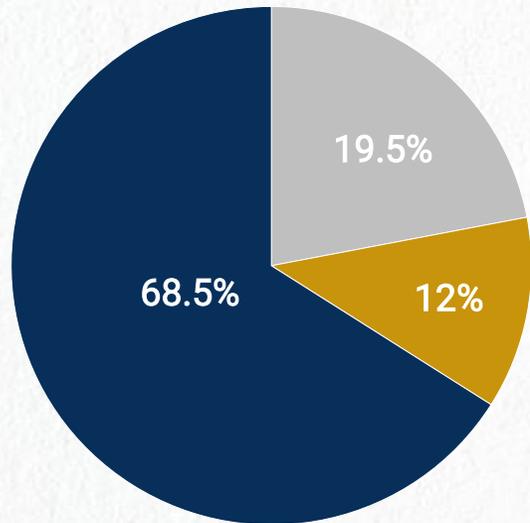
TSX-V: GGI

ISSUED & OUTSTANDING	152,440,608
WARRANTS	20,142,608
OPTIONS	3,450,000
DEBT	\$pending
SHARE PRICE	\$0.14
MARKET CAPITALIZATION	\$21,341,677



* Dollars (\$) listed in CAD Feb 3, 2026

TSX VENTURE EXCHANGE



- PRIVATE INVESTORS
- ESKAY MINING CORP
- DIRECTORS AND MANAGEMENT

CANADIAN PROJECT MAP



<https://www.garibaldiresources.com/projects/canada/location-map/>

OTC: **GGIFF**
 FRA: **RQM**

STEVE REGOCI

President, C.E.O. and Director

Providing overall guidance for Garibaldi's acquisitions and exploration strategies since 2004, Mr. Regoci's extensive entrepreneurial background includes sales, marketing, and two decades in the investment community where he helped finance numerous junior exploration companies. His expertise includes a strong understanding of the capital markets, corporate due diligence, strategic planning, and mergers and acquisitions in the mining sector.

BARRIE DI CASTRI

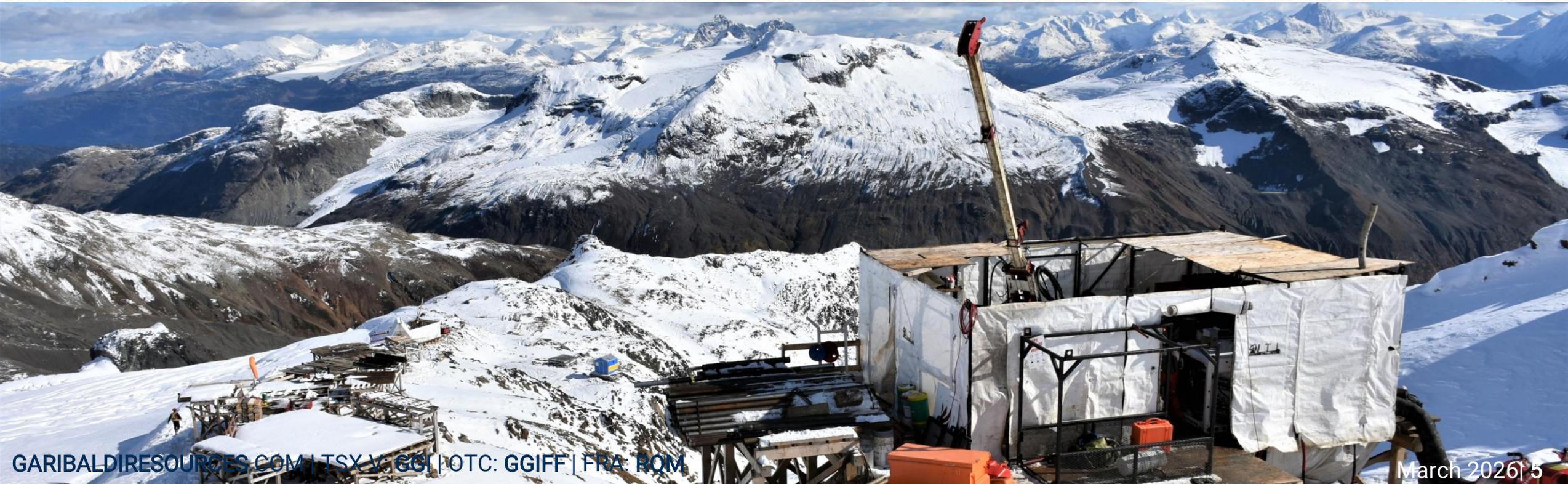
Executive Vice President, C.F.O. and Director

Mr. Di Castri has been a driving force behind Garibaldi since its inception and has 40 years of experience in professional management, marketing and sales. For two decades he has also been successful in the field of industrial minerals including quarrying, processing and marketing of stone products. He is also currently President of San Pedro Stone Inc. and was one of the original founding partners of that company in 1992.

JEREMY HANSON

Vice President Exploration Canada and Director

Mr. Hanson has been an integral part of Garibaldi's B.C. exploration team since 2015 and was promoted to the position of VP Exploration Canada in 2019. Mr. Hanson's work at and around the E&L deposit at Nickel Mountain in the summer of 2016 was instrumental in advancing the E&L toward a major new discovery of nickel-copper-rich massive sulfides in 2017. He is the President of Hardline Exploration Corp and earned a B.Sc. (Hons) with distinction in Geology from Simon Fraser University in 2013.



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DR. CRAIG GIBSON

Director

Dr. Gibson is the founder of Prospeccion y Desarrollo Minero del Norte, S.A. de C.V. (ProDeMin), a geological services company based in Chihuahua, Mexico. He has over 25 years of professional experience in economic geology in the U.S. and Latin America with numerous publications to his credit. Dr. Gibson was co-founder and Vice President- Exploration of Exmin Resources Inc. and has been involved in several major discoveries in Mexico over his distinguished career on a variety of deposit types. Dr. Gibson provides strategic guidance to Garibaldi's exploration efforts over its large district scale concessions in Mexico including field exploration, project evaluation and operations management. His expertise allows Garibaldi to enhance its exploration and development programs and has created an alliance between Garibaldi and ProDeMin, one of the premier geological services companies in Mexico.

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GREG BURNETT

Director

Mr. Burnett has been a director of Garibaldi Resources since its inception in 1993. He is the president of Carob Management Ltd., a private management consulting company, specializing in providing due diligence services, developing business plans, and structuring/managing various venture capital projects. Mr. Burnett currently serves on the board of directors of four publicly listed resource companies. He obtained a Master of Business Administration Degree in 1986 and a Bachelor of Applied Sciences Degree in Civil Engineering in 1984 from the University of British Columbia.

DR. RAYMOND GOLDIE

Director

Dr. Goldie is the author of "Inco Comes to Labrador", he is a speaker at mining conferences, and he is a widely recognized mining analyst with extensive experience in economic geology, especially in nickel and in royalty financing. In geology, he holds a BSc from Victoria University of Wellington, an MSc from McGill University and a PhD from Queen's University; and, in business administration, a diploma from the University of Toronto. He has been elected a Director and a Vice-President of the Prospectors and Developers Association of Canada and is slated to be President in 2023.

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DR. PETER LIGHTFOOT

Technical Advisor

Dr. Lightfoot, who in the summer of 2016 published the first comprehensive textbook on the ore deposits of the Sudbury Igneous Complex, enjoyed a distinguished 20-year career as a geologist with Inco and Vale beginning in 1996. He was initially responsible for exploration at Voisey's Bay before being appointed Chief Geologist responsible for technical aspects of exploration programs at Voisey's Bay, Sudbury and Thompson. He received his B.A. in Earth Sciences from Oxford in 1980, his M.Sc. degree from the University of Toronto in 1982, and his Ph.D. from the Open University (U.K.) in 1985. Following post-doctoral studies at the University of Toronto, he began a 10-year career with the Ontario Geological Survey in 1987 and worked extensively on the geology and geochemistry of Sudbury and Noril'sk before joining Inco in 1986. He is now an independent consultant to the minerals industry through his company, Lightfoot Geoscience Inc.

RAFAEL HINOJOSA

Technical Advisor

Mr. Hinojosa joined Garibaldi Resources in 2007. He obtained a Bachelor Degree in Business Administration from the Tecnológico de Monterrey in Monterrey, México. He is a corporate administrator with experience in management and development of start-up companies in México, his native country. Mr. Hinojosa is responsible for overseeing all exploration activities undertaken by Garibaldi's projects in the Sierra Madre region of México.

DR. JULES LAJOIE

Technical Advisor

Dr. Lajoie has 50 years of experience applying geophysical methods in the search of metallic mineral deposits of all deposit types around the world. Dr. Lajoie was Chief Geophysicist for both Cominco Ltd. and Teck Cominco Ltd, and has been in independent consulting practice since 2010. Dr Lajoie has a keen interest in the practical application of electromagnetic and electrical methods, and in particular oversaw development, implementation, and application of the UTEM electromagnetic system with Cominco's exploration programs and in particular for exploration in the Aldridge formation, host to the world class Sullivan deposit. He received an Hon. B.Sc. in Physics from the U. of Ottawa, a Masters in Geophysics from UBC, and a PhD in Geophysics from the U. of Toronto. Dr. Lajoie is registered as a Professional Engineer in the province of BC as well as being a long-standing member of EGBC's Geoscience committee.

DR. JOSEPH ZAMUDIO

Technical Advisor

Dr. Zamudio holds a Ph. D. in Geology/Remote Sensing from the University of Colorado, Boulder. He is a recognized and published expert in the highly specialized field of hyperspectral analysis. Dr. Zamudio is the founder of Applied Spectral Imaging, Boulder, Colorado. Dr Zamudio teaches workshops sponsored by ITT VIS (a subsidiary of ITT International) in the use of ENVI, the pre-eminent hyperspectral data processing software program, and is a consultant to private industry and government agencies.

ALAN KING, MSc.

Technical Advisor

Alan received a B.Sc. in geology from the University of Toronto in 1976 and an M.Sc. in geophysics from Macquarie University in 1989. From 1976 to 1990 he worked as a geophysicist in exploration and resource development in Canada and Australasia. From 1990 to 2012 he was employed by Inco / Vale as a senior geophysicist and then as Manager of Geophysics with responsibility for global exploration. As Chief Geophysicist for Vale Global Exploration Alan worked on geophysical applications for base metals, iron, manganese, coal and fertilizers (potash and phosphate) as well as target generation using regional and global data sets. Alan is currently working as a consultant with his own company, Geoscience North.

ALAIN CHAREST

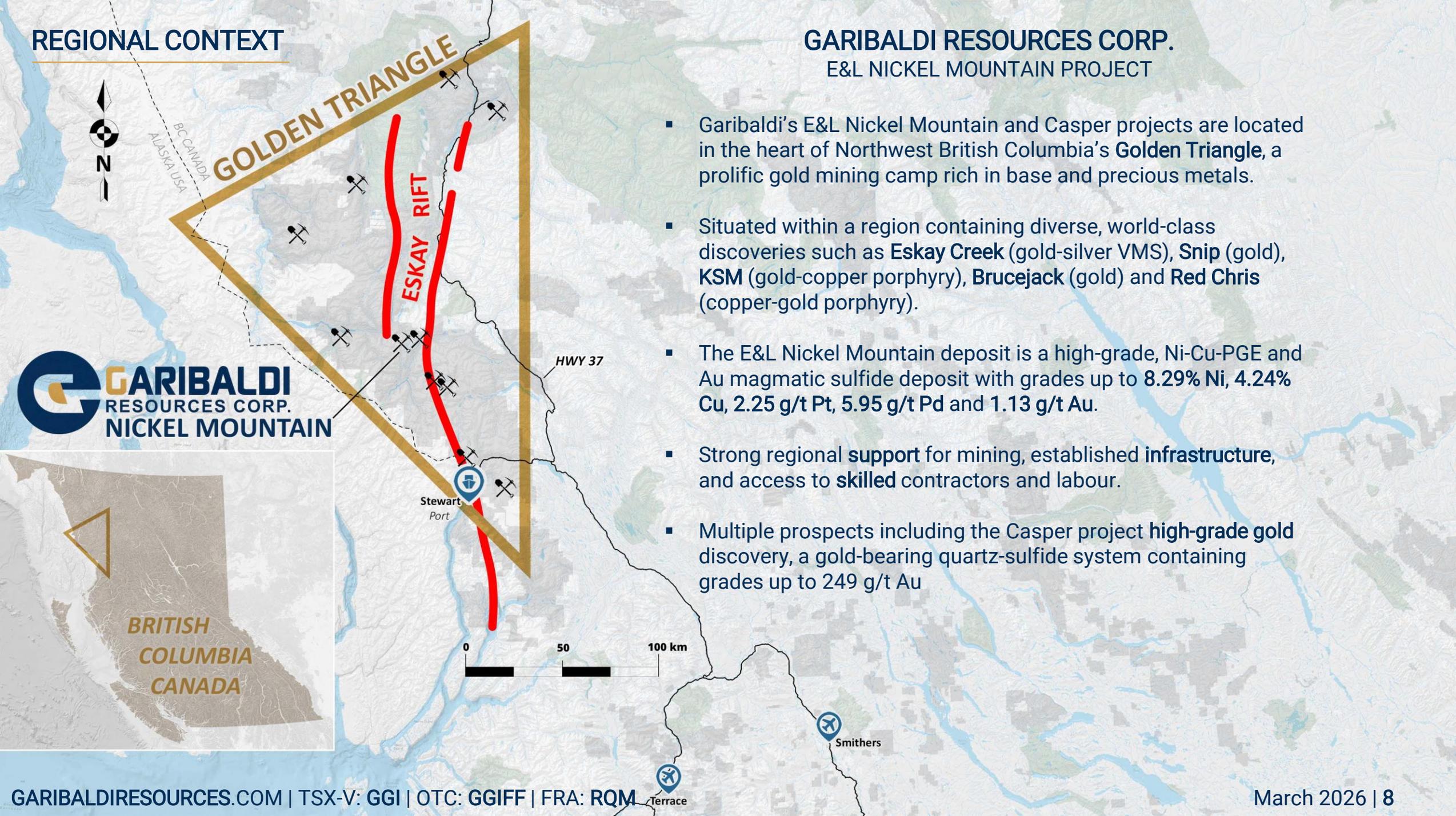
Technical Advisor

Mr. Charest is a professional geologist who completed his geological engineering studies at the University of British Columbia in 1993. Mr. Charest has over 25 years experience in mineral exploration throughout the America's, primarily in Mexico, where, in 1995, he discovered the world-class El Sauzal gold deposit while working as exploration manager for Francisco Gold Corp. Mr. Charest was also involved in the discovery of the 5 Million ounce (gold equivalent) Marlin deposit in Guatemala at the end of 2000. Following Francisco Gold and El Sauzal being acquired by Glamis Gold Ltd., Mr. Charest was appointed Vice President of Exploration for Chesapeake Gold Corp. ("Chesapeake") where he served until early 2008.

REGIONAL CONTEXT

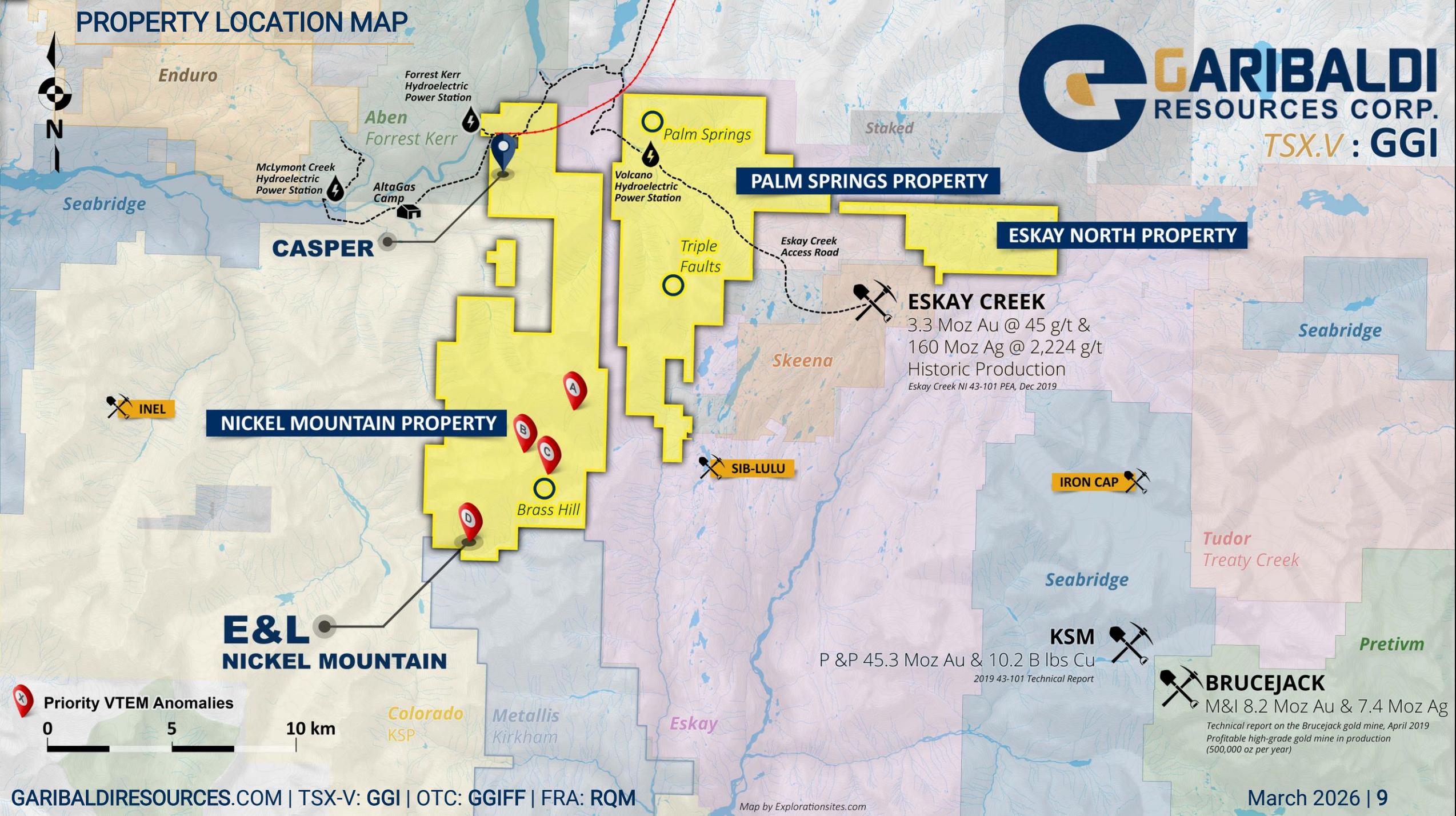
GARIBALDI RESOURCES CORP.

E&L NICKEL MOUNTAIN PROJECT



- Garibaldi's E&L Nickel Mountain and Casper projects are located in the heart of Northwest British Columbia's **Golden Triangle**, a prolific gold mining camp rich in base and precious metals.
- Situated within a region containing diverse, world-class discoveries such as **Eskay Creek** (gold-silver VMS), **Snip** (gold), **KSM** (gold-copper porphyry), **Brucejack** (gold) and **Red Chris** (copper-gold porphyry).
- The E&L Nickel Mountain deposit is a high-grade, Ni-Cu-PGE and Au magmatic sulfide deposit with grades up to **8.29% Ni**, **4.24% Cu**, **2.25 g/t Pt**, **5.95 g/t Pd** and **1.13 g/t Au**.
- Strong regional **support** for mining, established **infrastructure**, and access to **skilled** contractors and labour.
- Multiple prospects including the Casper project **high-grade gold** discovery, a gold-bearing quartz-sulfide system containing grades up to **249 g/t Au**

PROPERTY LOCATION MAP



CASPER

NICKEL MOUNTAIN PROPERTY

E&L NICKEL MOUNTAIN

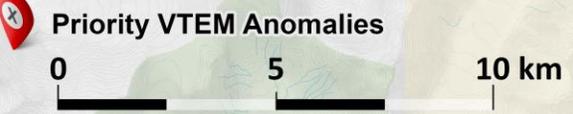
PALM SPRINGS PROPERTY

ESKAY NORTH PROPERTY

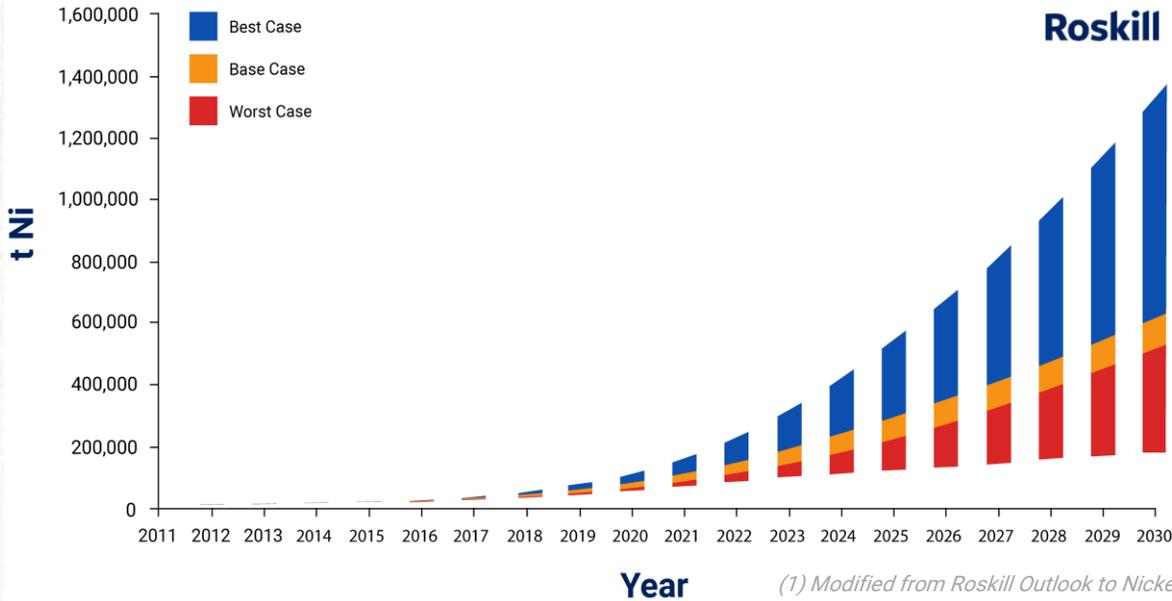
ESKAY CREEK
3.3 Moz Au @ 45 g/t &
160 Moz Ag @ 2,224 g/t
Historic Production
Eskay Creek NI 43-101 PEA, Dec 2019

KSM
P & P 45.3 Moz Au & 10.2 B lbs Cu
2019 43-101 Technical Report

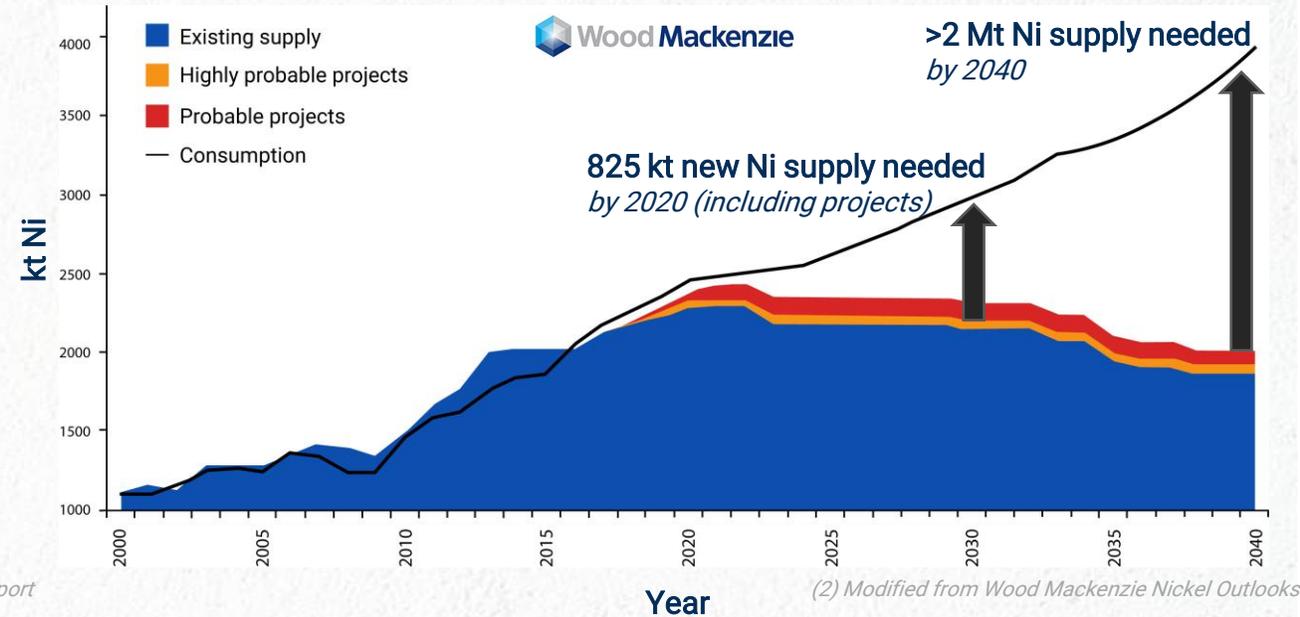
BRUCEJACK
M&I 8.2 Moz Au & 7.4 Moz Ag
*Technical report on the Brucejack gold mine, April 2019
Profitable high-grade gold mine in production
(500,000 oz per year)*



Nickel Demand (t Ni) for Automotive Batteries over Time



Future Additional Nickel Supply Requirement (kt Ni)

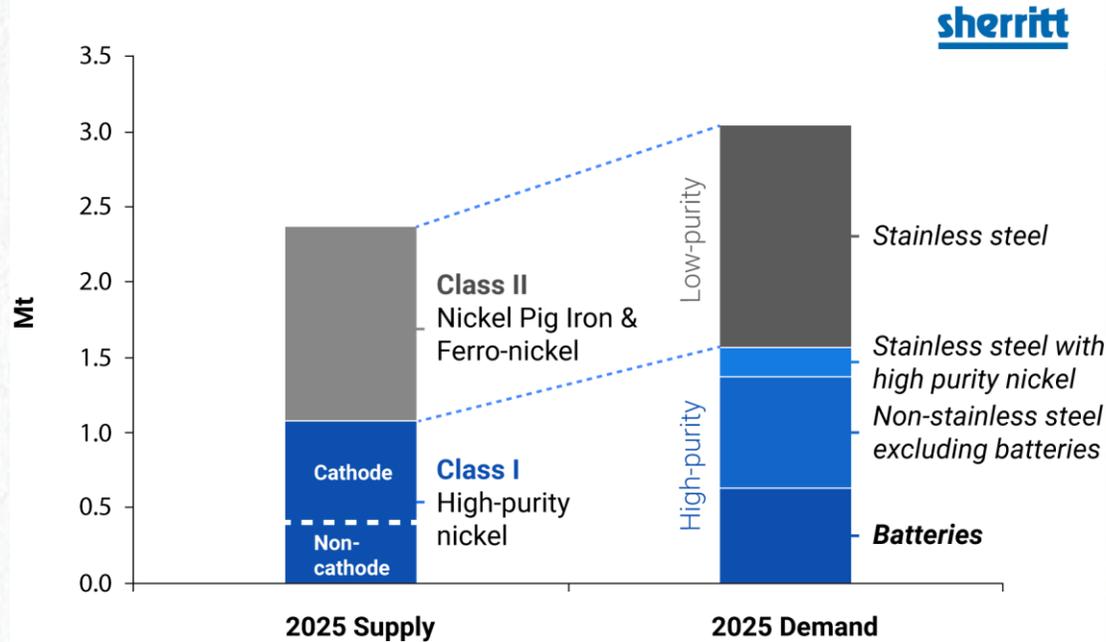


“In order to scale, we really need to make sure that we’re not constrained by total nickel availability”

- Elon Musk, Battery Day Presentation 2020

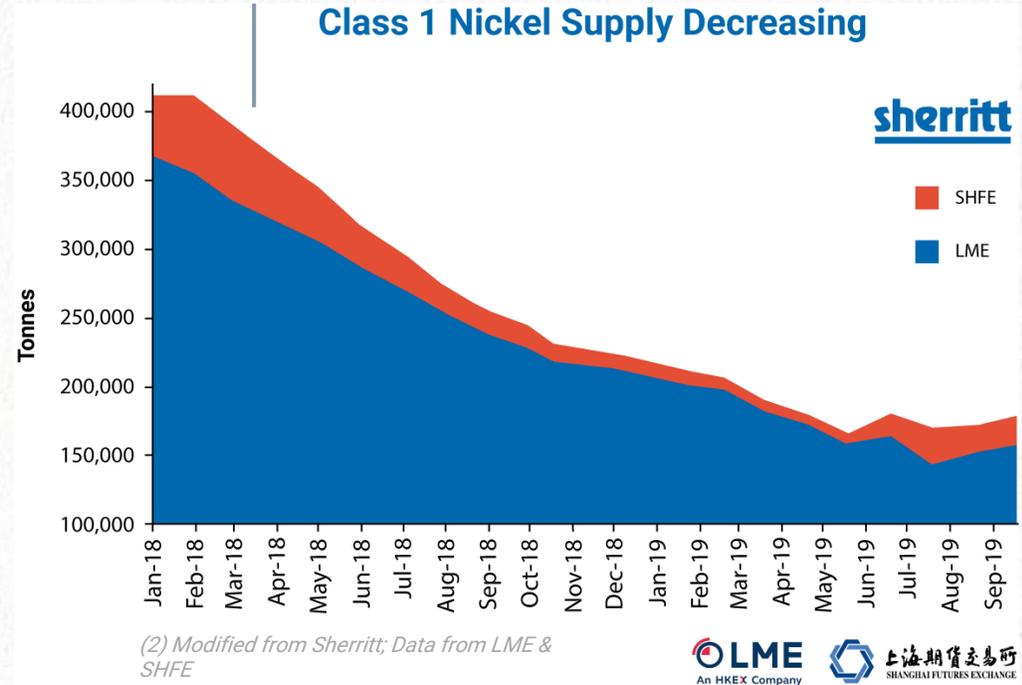
Automotive batteries require Class 1 Nickel; Nickel Mountain’s mineralization would be amenable to production of Class 1 nickel.

Differences in Nickel Supply and Usage



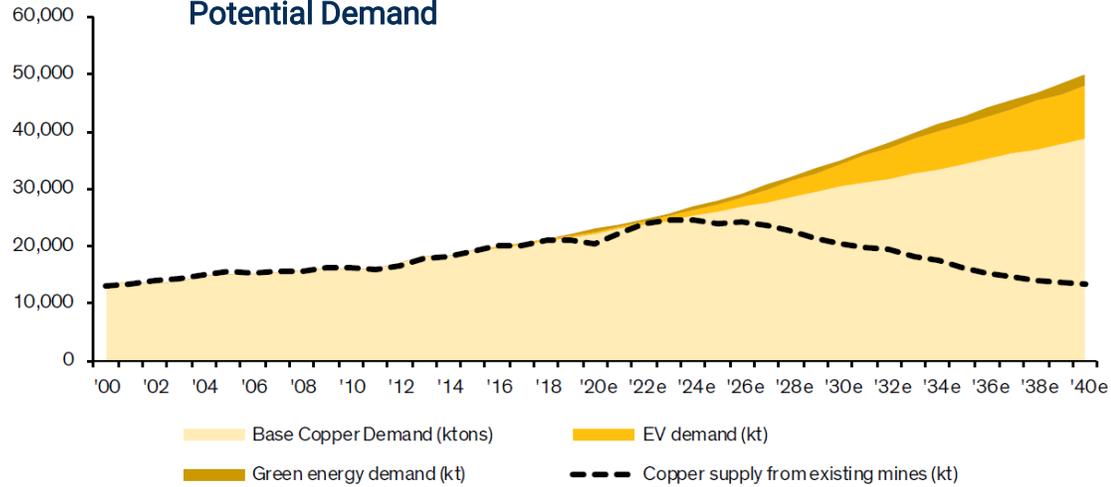
(1) Modified from Sherritt; Data from Bernstein, CRU, Wood Mackenzie

56% Decline in Nickel Inventory Since Jan 1, 2018



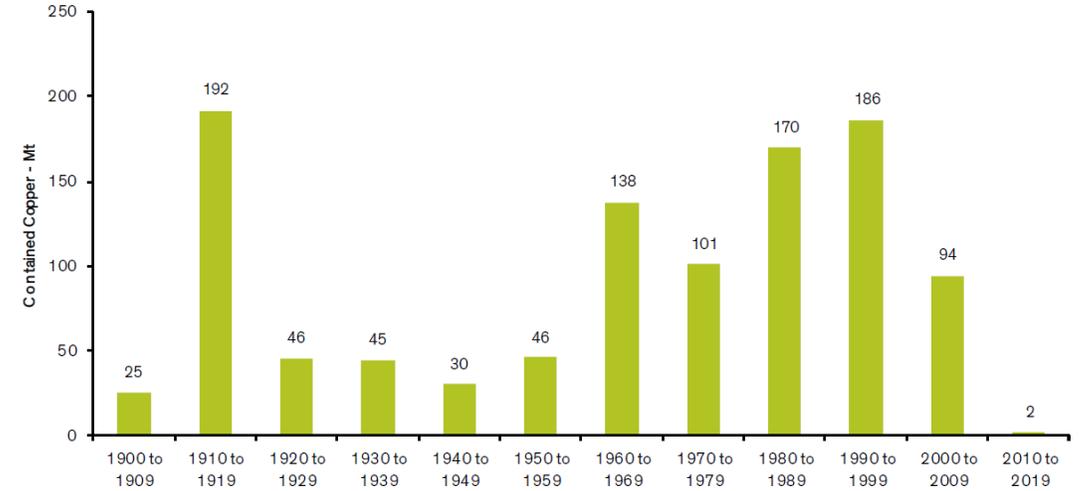
Massive sulfides from Nickel Mountain have high Ni tenor:
Historic and current exploration targets are Class 1 Nickel

A Comparison of Copper Supply from Existing Mines Against Potential Demand



(1) Wood Mackenzie, Bloomberg, SNL, Bernstein Analysis

Copper Discoveries by Decade



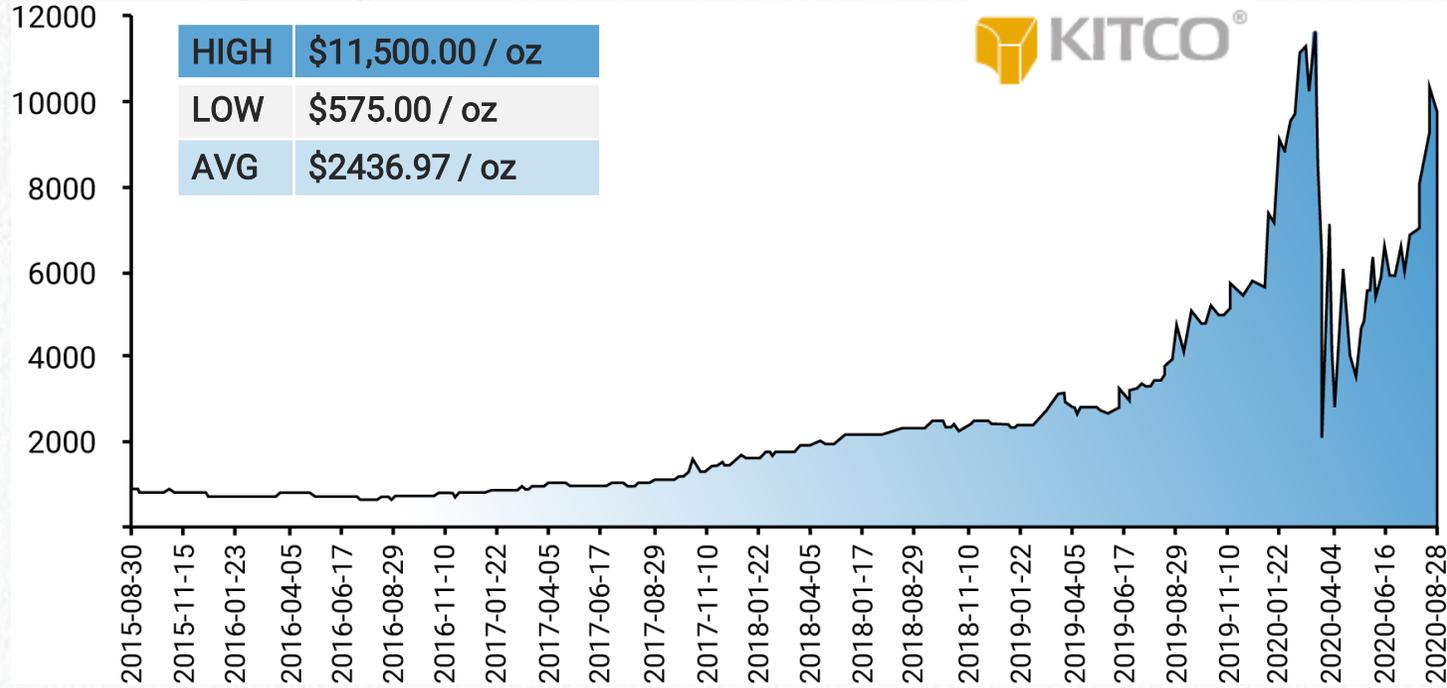
(2) USGS, Wood Mackenzie, Schmitz, Corporate Reports, and Bernstein Estimates (2016-2019)



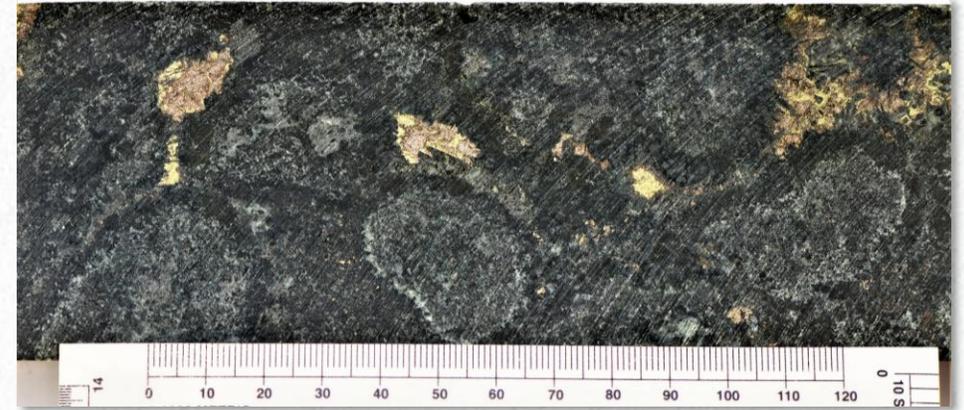
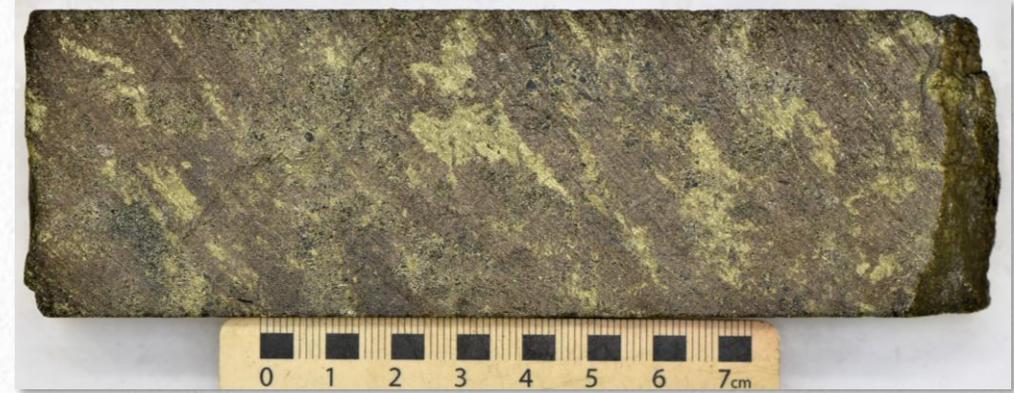
The world faces increasing shortages of mined copper into the 2020s
 “We cannot meet global demand without making major investments into supply”

(3) Global Metals & Mining: King Copper once and future, Bernstein Report Sept. 14, 2020

5-Year Rhodium Outlook in USD (\$)
 August 30, 2015 to August 28, 2020



(2) Modified from kitco.com; 2020-08-30



Sulfides from Nickel Mountain are enriched in Platinum-Group Elements such as Rhodium

See Garibaldi Sept. 12, 2019 News Release

1. DISCOVERY OF A NEW, HIGH-GRADE MASSIVE SULFIDE ZONE

- Explore the EASTERN EXTENSION ZONE of the E&L intrusion using surface and bore-hole electromagnetic methods to test offhole BHEM anomalies within, and along trend of the Eastern Extension Zone.
- Drill-test geophysical targets associated with the inner and outer contacts of the variable-textured gabbros of the E&L Intrusion with Hazelton Formation siltstones and mudstones

2. EXPLORATION ALONG THE TREND OF THE E&L INTRUSION TO IDENTIFY NEW ZONES OF MASSIVE AND DISSEMINATED SULFIDE

- Explore for the continuation of the E&L Intrusion by utilizing deep penetrating ZTEM data and by drill targeting the low resistivity zone directly underneath the known E&L system
- Drill test conductive targets modelled as geophysical plates
- Investigate the west-northwest trend of the E&L Intrusion, and explain the source of variable-textured gabbro boulders which carry Ni-Cu-Co-precious metal sulfide mineralization

3. REGIONAL EXPLORATION OF THE 14 km STRIKE LENGTH OF NICKEL MOUNTAIN GABBRO

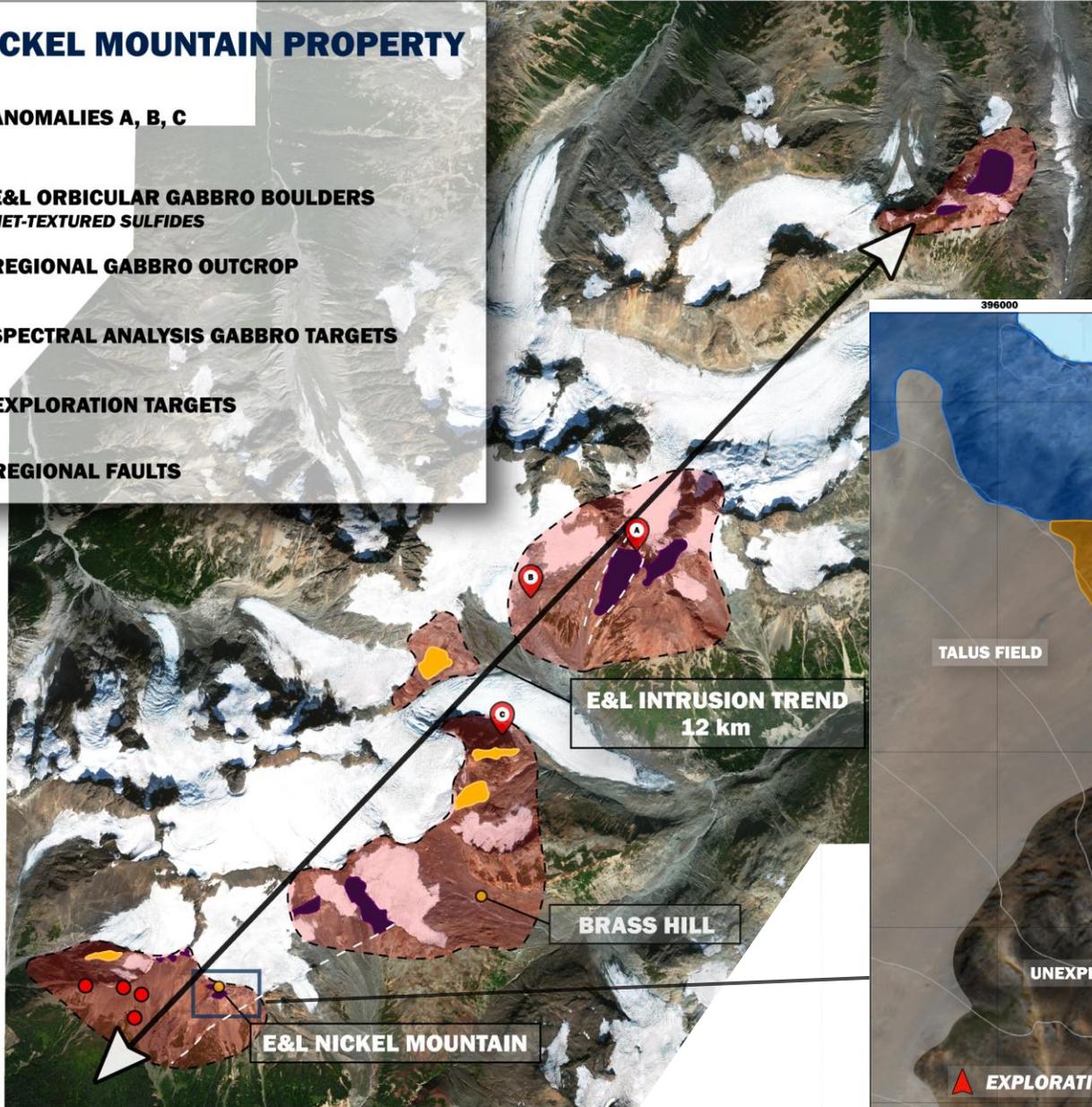
- Explore the belt of gabbro intrusions hosted in the Hazelton Formation sediments by completing deep-penetrating, passive electromagnetic survey work followed-up by surface electromagnetic surveys to identify conductive targets associated with E&L-type intrusions that do not outcrop

4. EXPLORATION OF PROSPECTS FOR GOLD-RICH STYLES OF MINERALIZATION AT CASPER AND PALM SPRINGS

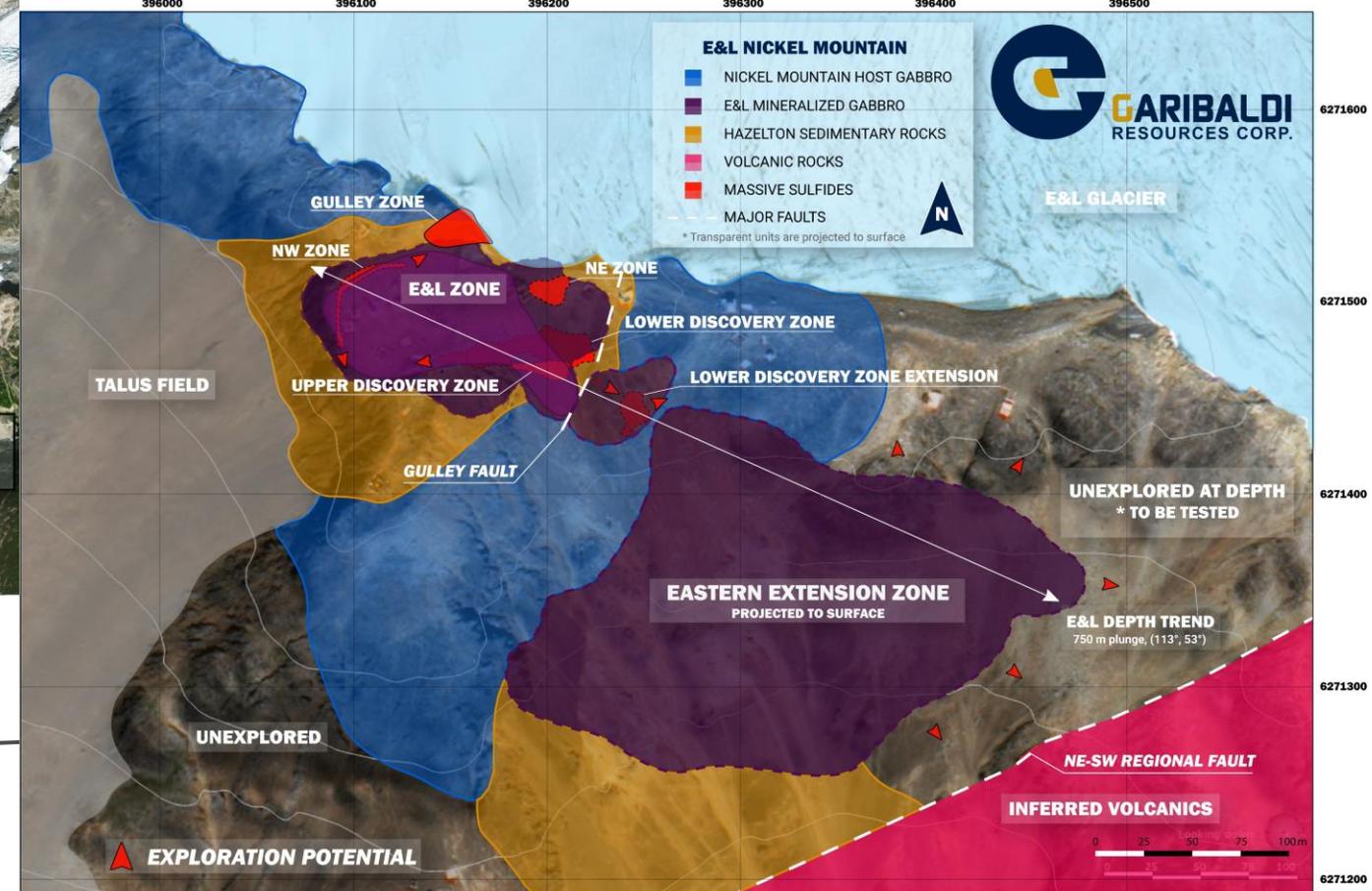
- Investigate strike extensions of the Casper shear-quartz vein mineralization, and follow-up geochemical and geophysical anomalies indicative of potential parallel vein structures
- Investigate mineral occurrences at Palm Springs associated with similar stratigraphic position to the Eskay Creek deposit

E&L NICKEL MOUNTAIN PROPERTY

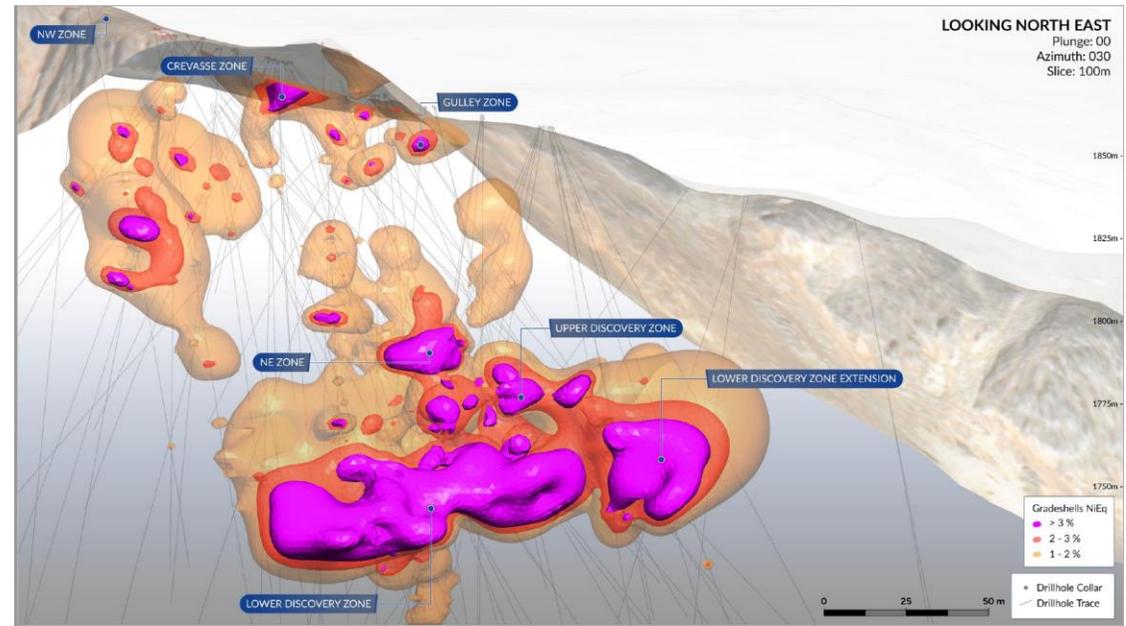
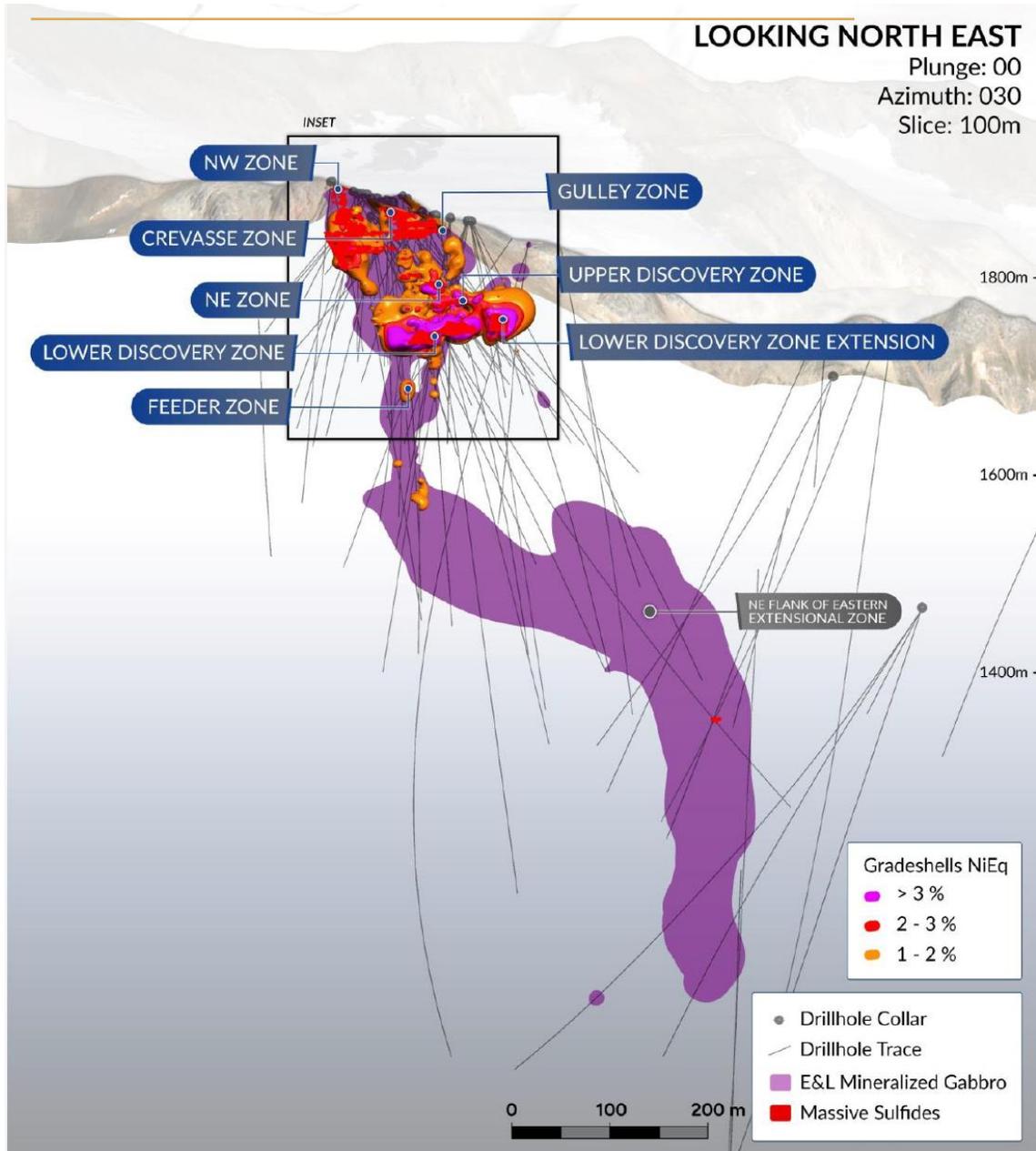
- ANOMALIES A, B, C
- E&L ORBICULAR GABBRO BOULDERS
NET-TEXTURED SULFIDES
- REGIONAL GABBRO OUTCROP
- SPECTRAL ANALYSIS GABBRO TARGETS
- EXPLORATION TARGETS
- REGIONAL FAULTS



- Sulfide mineralization is directly associated with a differentiated, variable- to orbicular-textured olivine gabbro, the “E&L Intrusion”.
- The E&L intrusion is interpreted to be associated with a 12 km-strike-length regional gabbroic intrusion of Jurassic age trending NE-SW that is the target of active surface and geophysical exploration.
- The mineralized E&L intrusion has been intersected along an approximate 750 m plunge and remains open in multiple directions.



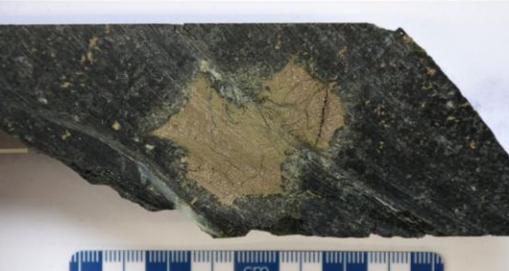
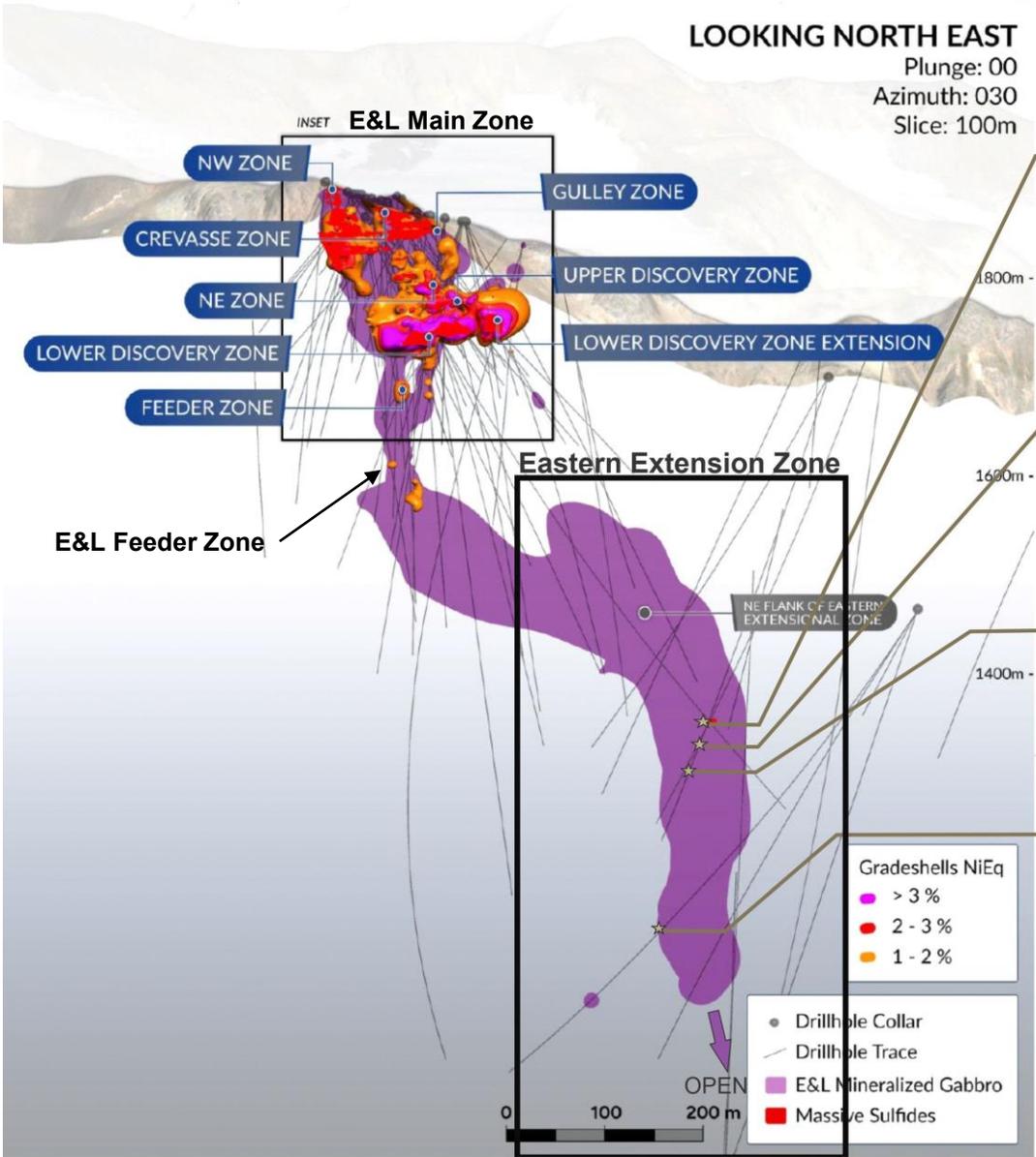
E&L DEPOSIT GRADE SHELLS AND TENOR



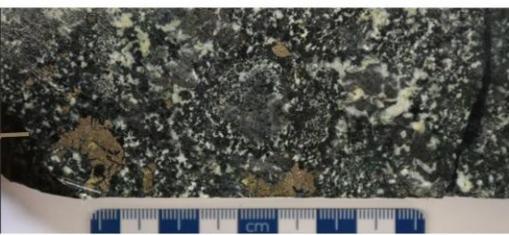
Average metal tenor	Sulfide	Ni tenor	Cu tenor	Co tenor	Pt+Pt+Au
	wt%	wt%	wt%	wt%	g/t
E&L Intrusion disseminated sulfide	8.9	8.4	8.7	0.28	13.1
E&L Intrusion massive sulfide	87.8	6.9	3.4	0.21	4.0
E&L Feeder Intrusion disseminated sulfide	9.8	5.1	6.6	0.30	11.9
Eastern Extension disseminated and massive sulfide	8.8	3.1	2.6	0.26	1.1
E&L West disseminated sulfide in float samples	6.0	8.3	9.4	0.30	11.3

Garibaldi's E&L deposit contains world-class Ni, Cu, Co and precious metal grades, high metal tenors and ratios of pentlandite + chalcopyrite relative to pyrrhotite.

E&L NICKEL MOUNTAIN CROSS-SECTION – EASTERN EXTENSION ZONE POTENTIAL



EL-20-88 489.3m
0.44% Ni, 0.35% Cu
large Po-Cpy-Pn sulfide bleb in variable textured gabbro



EL-20-88 506.8m
0.21% Ni, 0.18% Cu
disseminated Po-Cpy-Pn in variable textured gabbro



EL-20-88 522.0m
0.23% Ni, 0.23% Cu
strongly disseminated Po-Cpy-Pn in variable textured gabbro

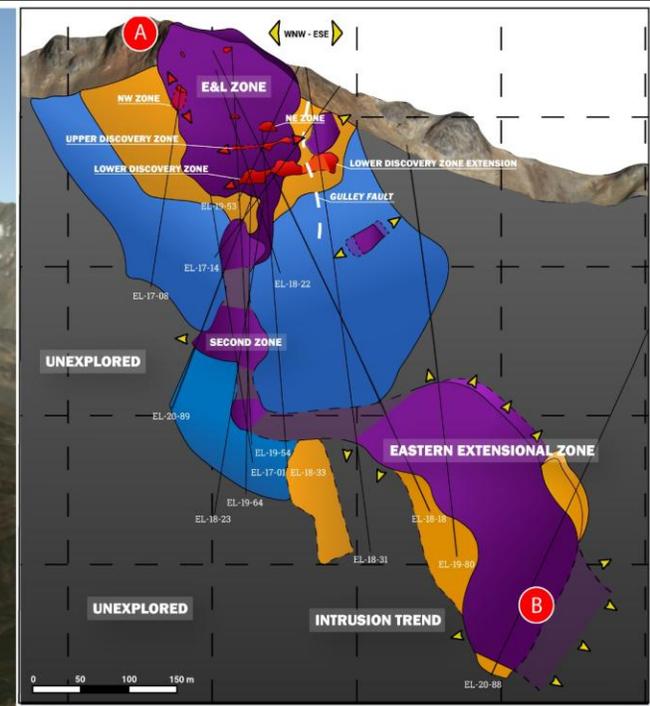
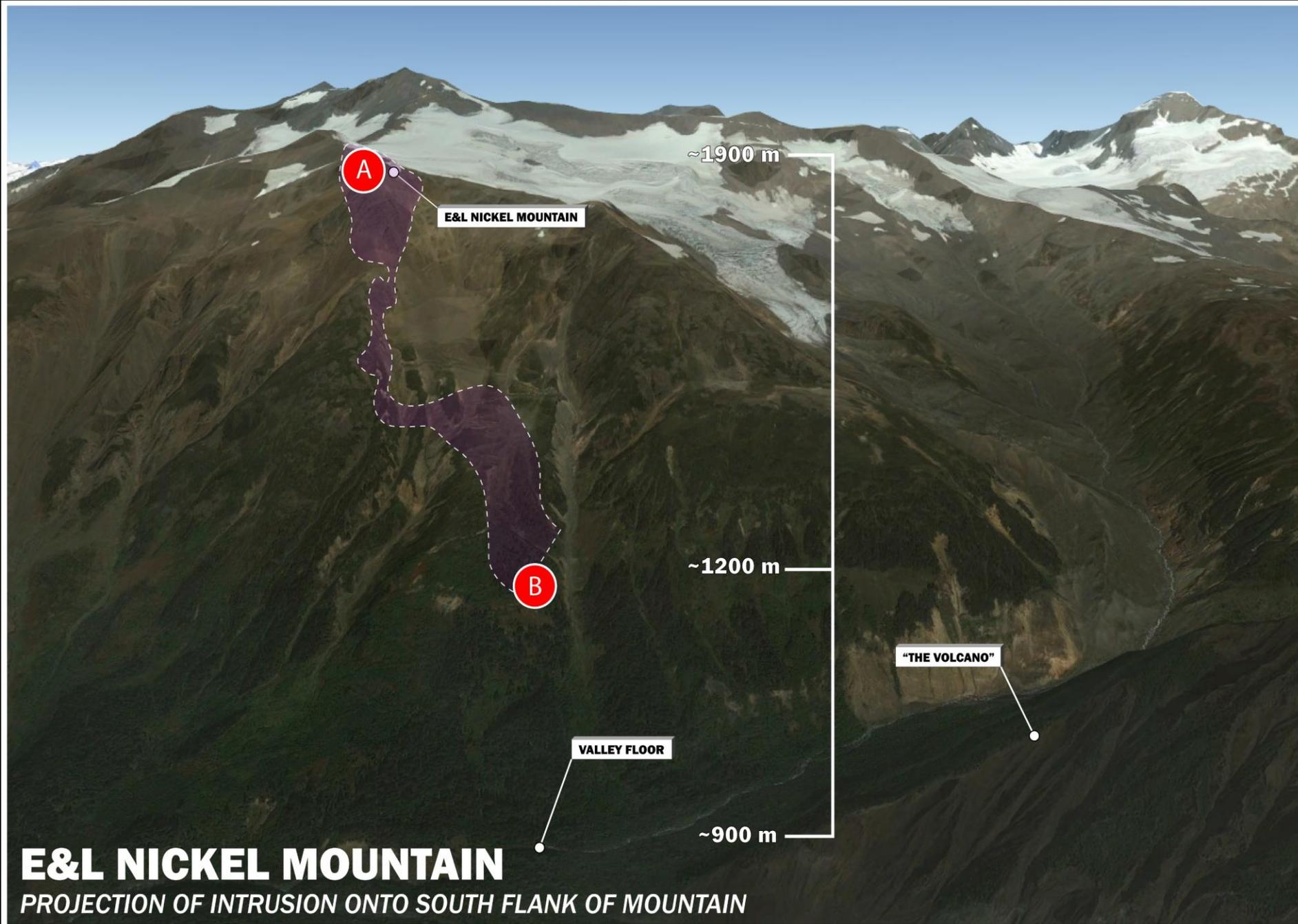


EL-22-97b 472.2m
0.29% Ni, 0.32% Cu
Semi massive Po-Cpy-Pn sulphides in variable textured gabbro

Garibaldi is exploring along the plunge of the E&L intrusion, where similar rock types with magmatic sulfide mineralization carrying Ni, Cu, Co and previous metals have been identified. The target is high-grade mineralization similar to the Discovery Zone.

Nickel tenor in the Eastern Extension Zone is similar to nickel tenor in the E&L Main & Feeder zones indicating additional potential for high-grade massive sulfide mineralization.

Numerous BHEM chargeability anomalies exist within and along trend of the EEZ.

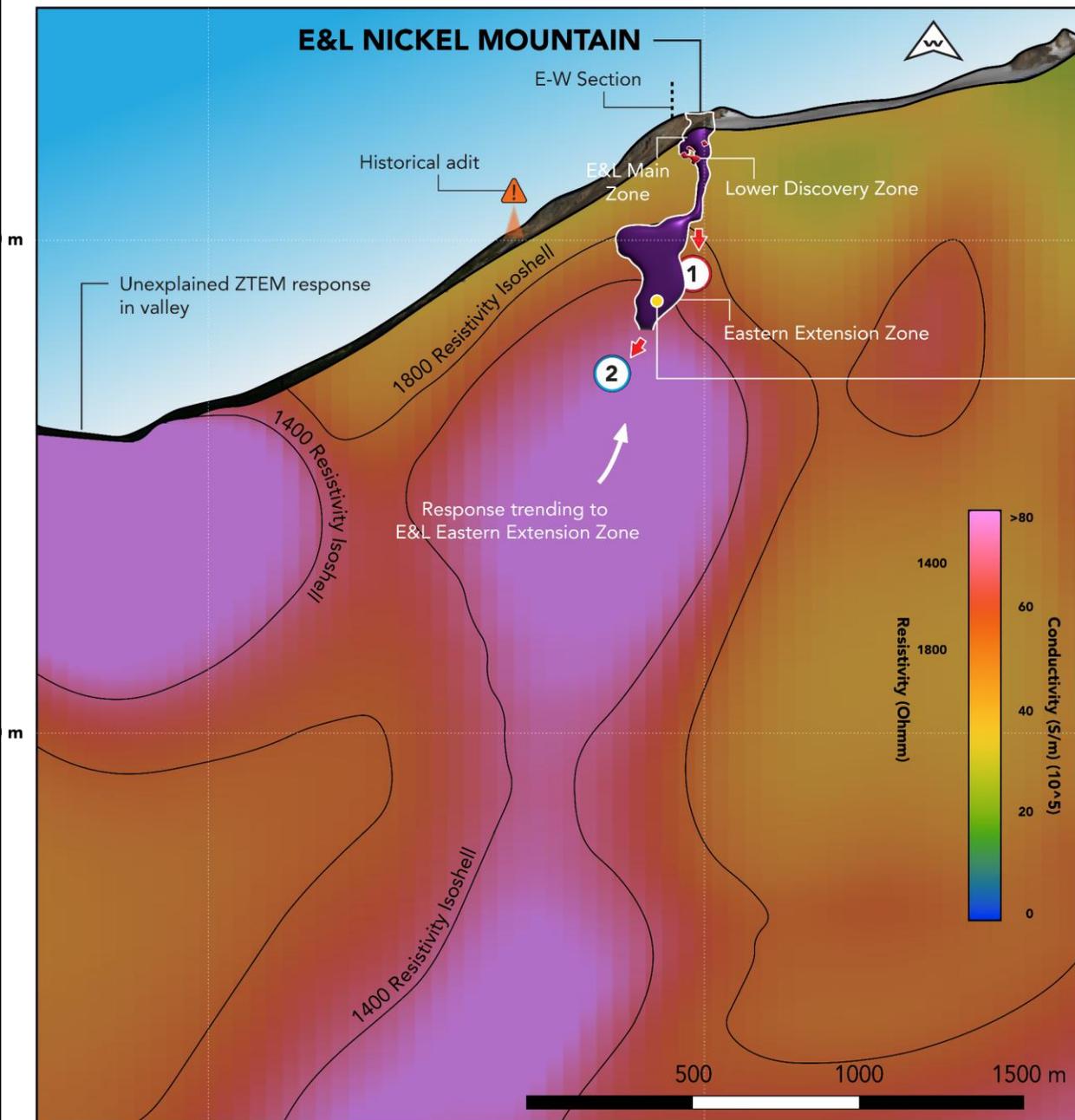


- NICKEL MOUNTAIN HOST GABBRO
 - E&L MINERALIZED GABBRO
 - HAZELTON SEDIMENTARY ROCKS
 - UNEXPLORED AT DEPTH
 - MASSIVE SULFIDES
 - MAJOR FAULTS
 - ▲ INTRUSION OPEN
 - ▲ MASSIVE SULFIDES OPEN
- A** Top of Intrusion
Nickel Mountain on Surface
- B** Lowest Drilled Extent of
E&L Intrusion, Open at Depth

E&L NICKEL MOUNTAIN
PROJECTION OF INTRUSION ONTO SOUTH FLANK OF MOUNTAIN

6270000

6271500

E&L NICKEL MOUNTAIN**E&L NICKEL MOUNTAIN: N-S ZTEM SECTION**

West-facing section: 396098.49 m, 200 m thickness



See 2022 E&L Nickel Mountain ZTEM Presentation for details on numbered exploration targets

Drilling in 2020 intersected a thick differentiated intrusion comprising olivine gabbro and olivine pyroxenite with disseminated sulfides

The intersected intrusion is along the predicted plunge of the E&L mineral zone

Interconnected sulfide grains may create a low resistivity ZTEM response

The dip and strike of the E&L Intrusion aligns with the ZTEM response from the ZTEM 3D Inversion*

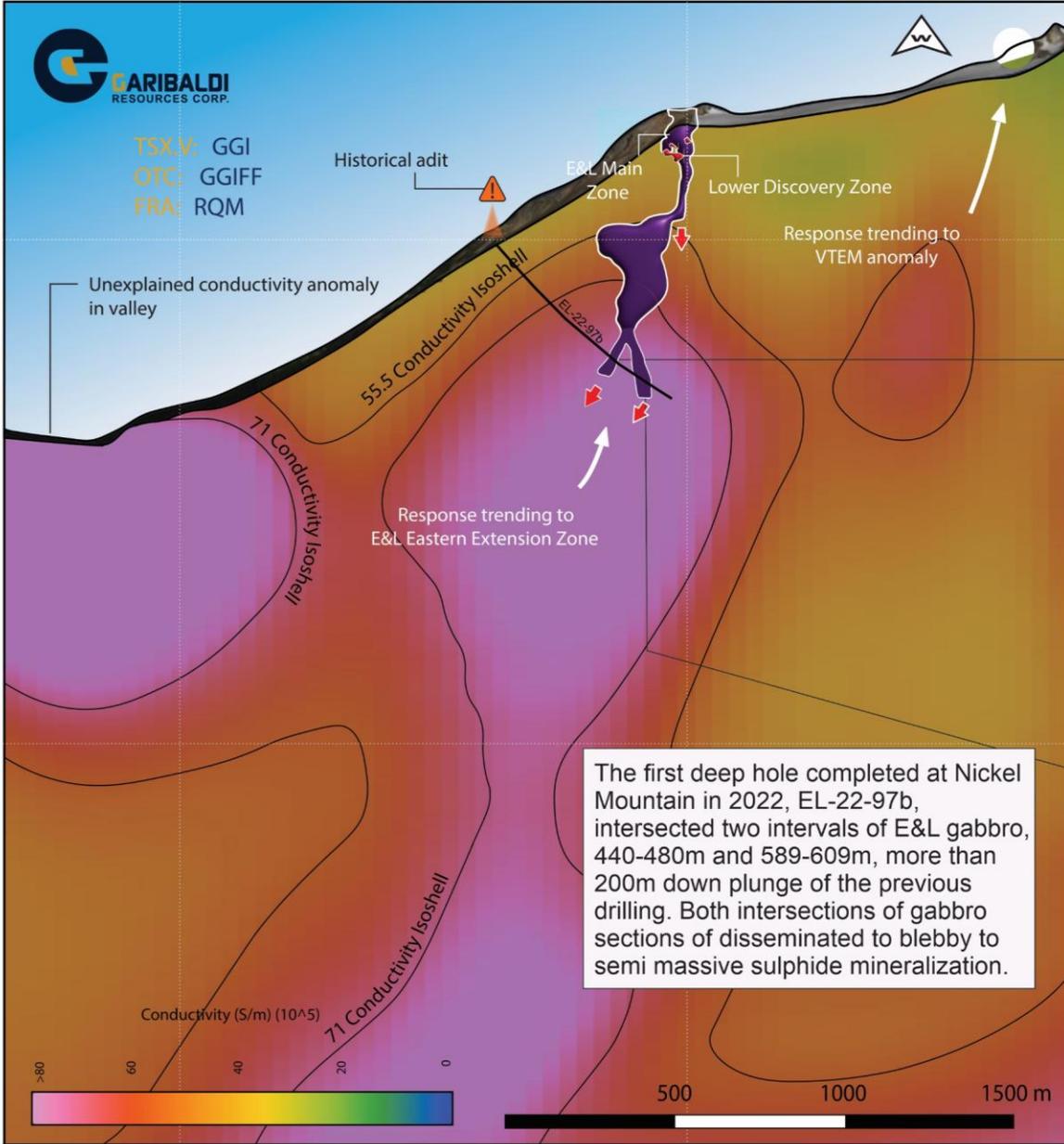
The ZTEM response down-plunge and below the keel of the E&L Intrusion may be due to a much larger mineralized intrusion in the plane of E&L and beyond existing drilling

March 2026 | 19

*3D inversion received in March, 2022

6270000

6271500



EL-22-97b 472.2m



Semi massive nickel and copper bearing sulphides at 472.2m in EL-22-97b. Mineralization is hosted with well mineralized E&L gabbro with heavily disseminated to blebby, to semi massive sulphides.

Drilling 2022 intersected semi-massive nickel bearing sulphides more than 200 meters down plunge of any previous drilling. The sulphides were hosted within E&L gabbro with disseminated to blebby mineralization.

This borehole (EL-22-97B) has been lined with PVC and is prepped for a Borehole Electromagnetic survey to begin the 2023 exploration program.

EL-22-97b 597.3m



Semi massive nickel and copper bearing sulphides at 597.3m in EL-22-97b. Mineralization is hosted with well mineralized E&L gabbro with heavily disseminated to blebby, to semi massive sulphides.

Typically where semi massive sulphides are present, massive sulphides are not too far away. The BHEM survey can detect these massive sulphides. Follow-up drilling will be aimed to intersect these BHEM conductor targets.

The first deep hole completed at Nickel Mountain in 2022, EL-22-97b, intersected two intervals of E&L gabbro, 440-480m and 589-609m, more than 200m down plunge of the previous drilling. Both intersections of gabbro sections of disseminated to blebby to semi massive sulphide mineralization.

E&L NICKEL MOUNTAIN: N-S ZTEM CONDUCTIVITY SECTION

West-facing section: 396098.49 m

395000

396000

397000

398000

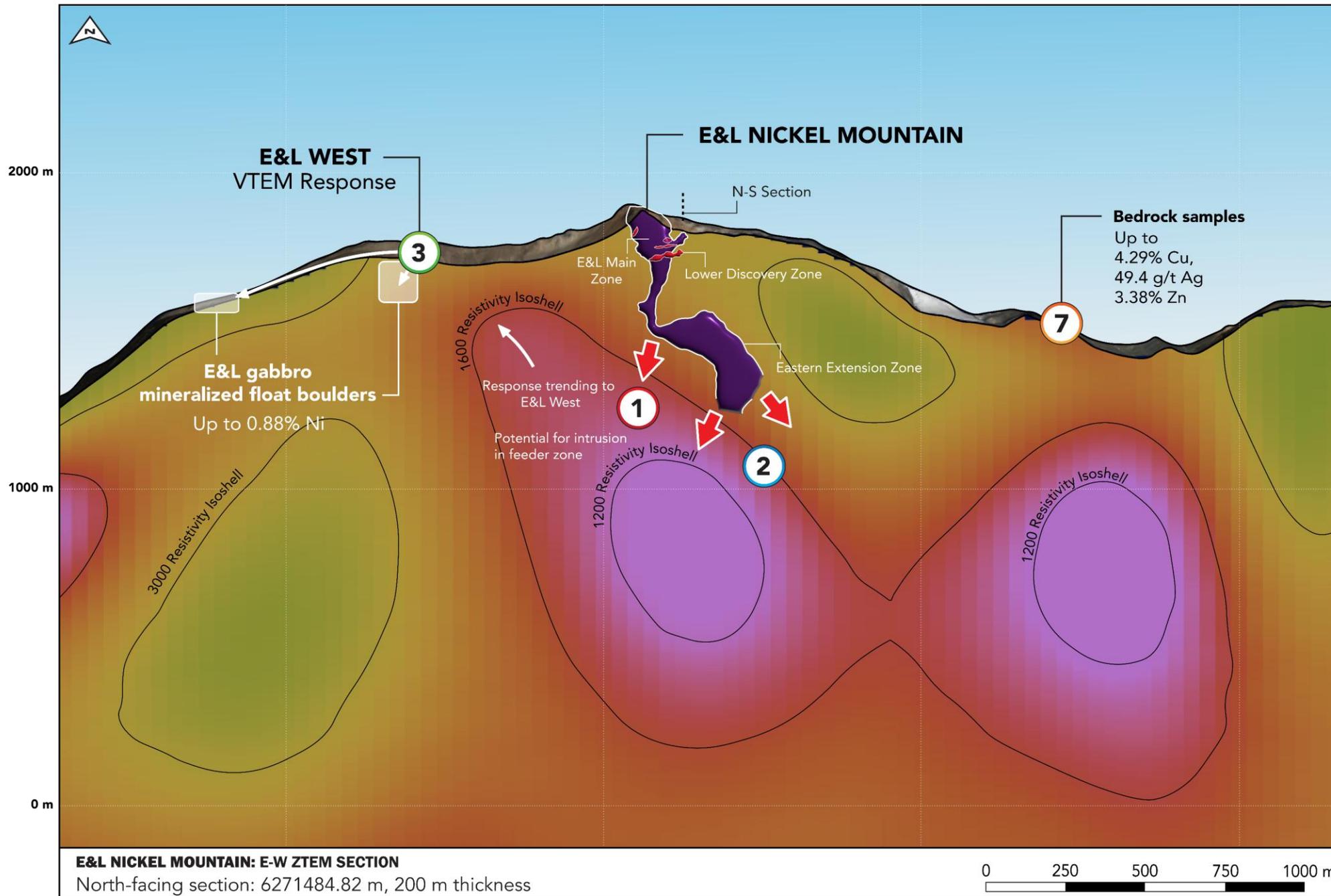


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TSX.V: **GGI**

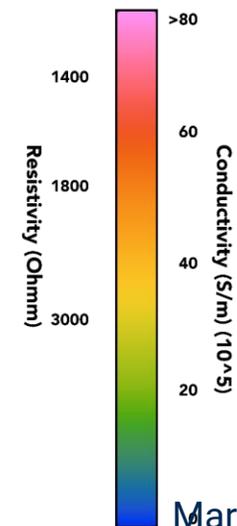
OTC: **GGIFF**

FRA: **RQM**



The ZTEM response down plunge and below the keel of E&L may be due to a much larger mineralized intrusion in the plane of E&L and beyond existing drill holes. The response trends towards surface where a 2017 untested VTEM anomaly is coincident with the potential source of mineralized gabbro boulders.

See 2022 E&L Nickel Mountain ZTEM Presentation for details on numbered exploration targets



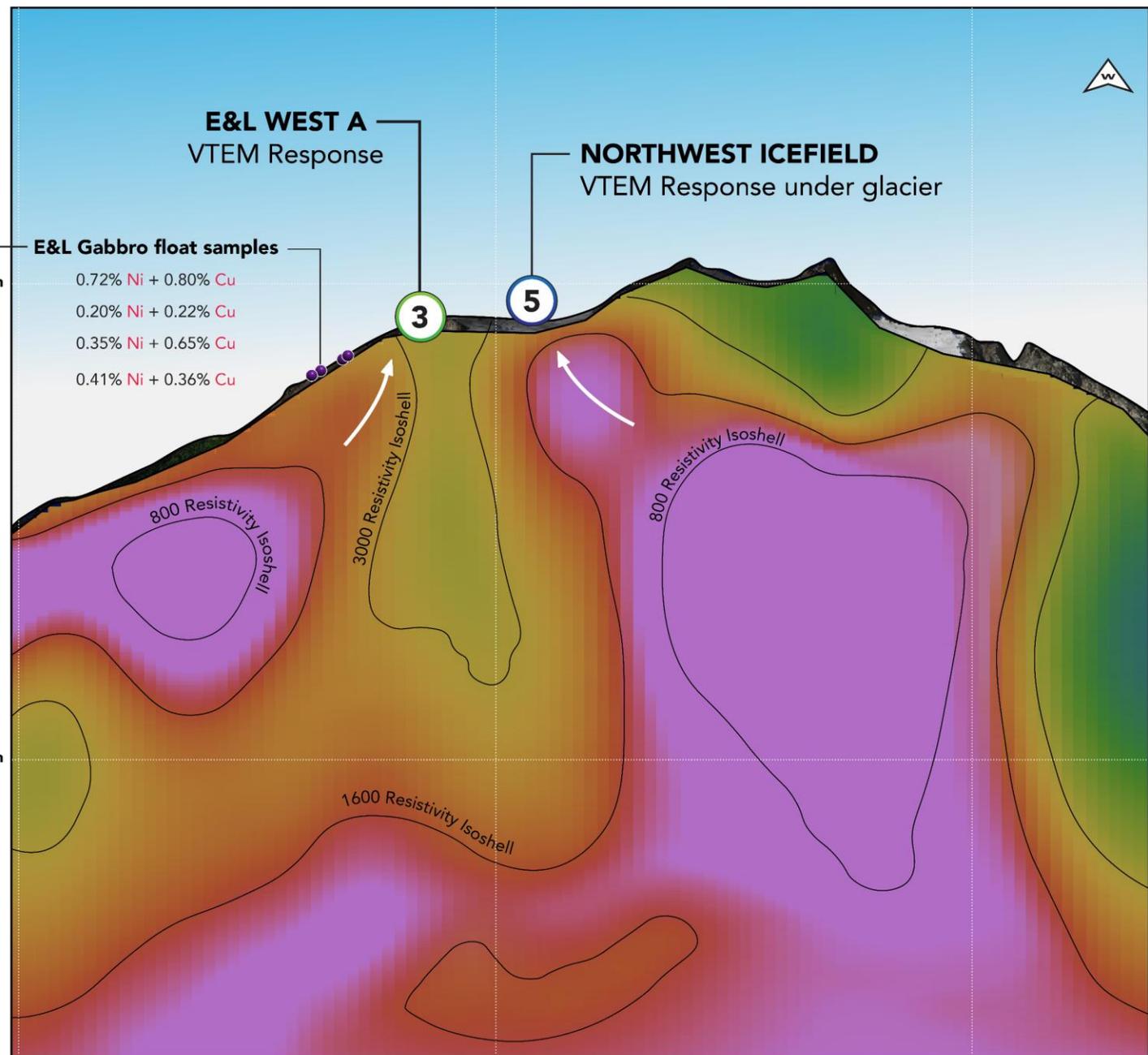
March 2026 | 21

*3D inversion received in March, 2022



Mineralized float boulder collected from E&L West downslope from Target 3 VTEM response

6270000 6272000 6274000



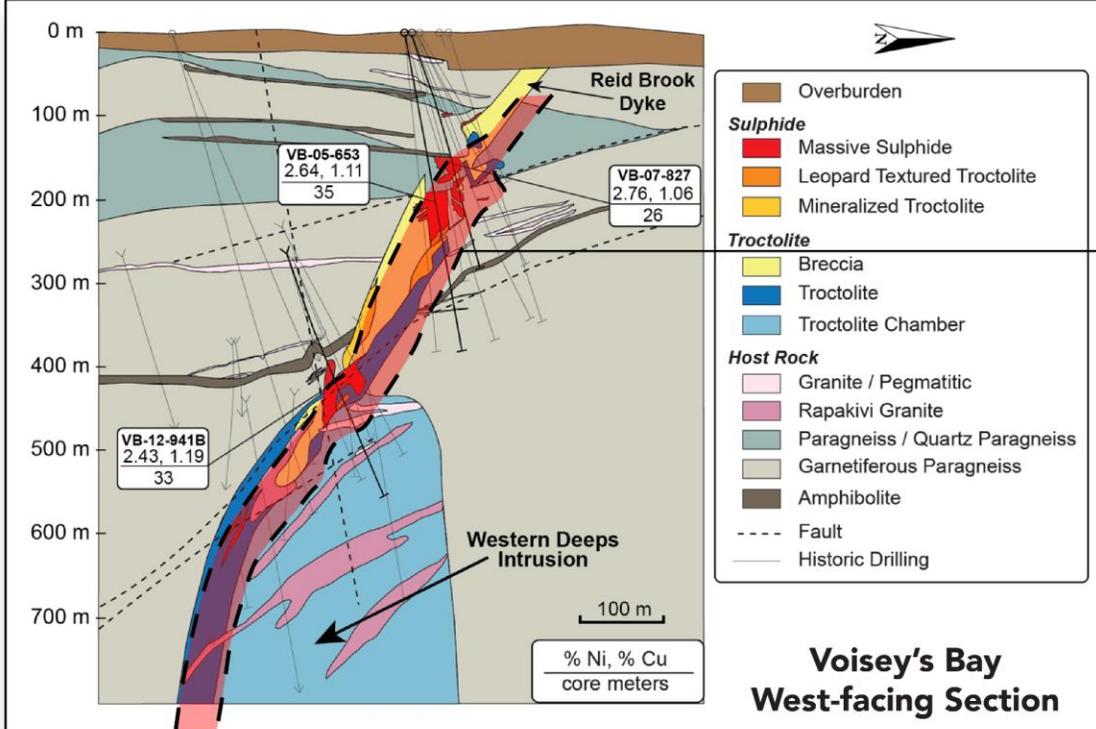
The ZTEM response in the 2021 ZTEM survey is coincident with the untested 2017 VTEM response and may relate to the source of mineralized boulders of E&L-type gabbro

See 2022 E&L Nickel Mountain ZTEM Presentation for details on numbered exploration targets

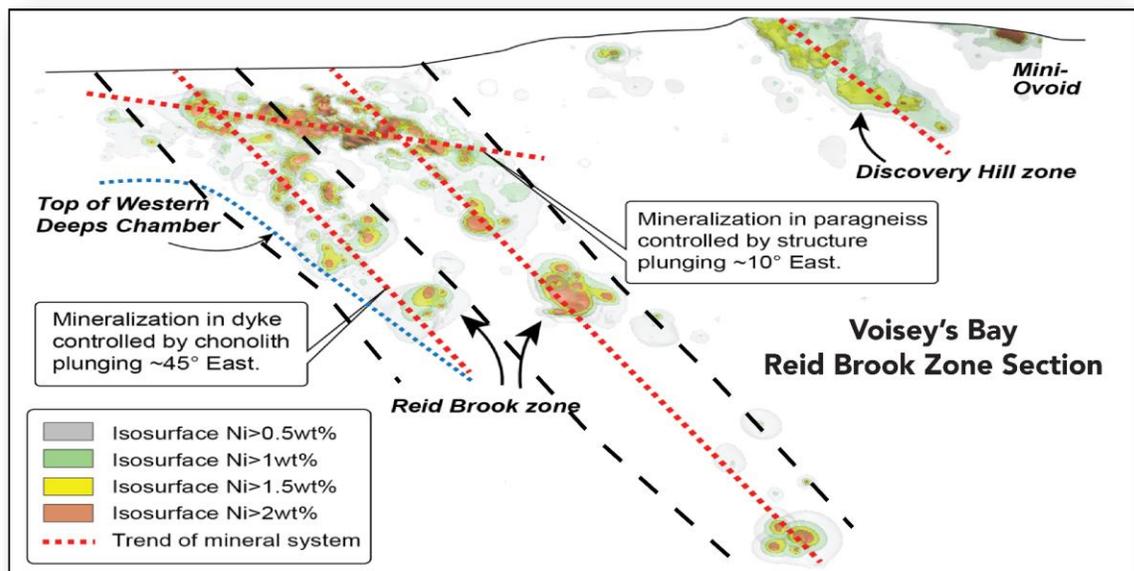
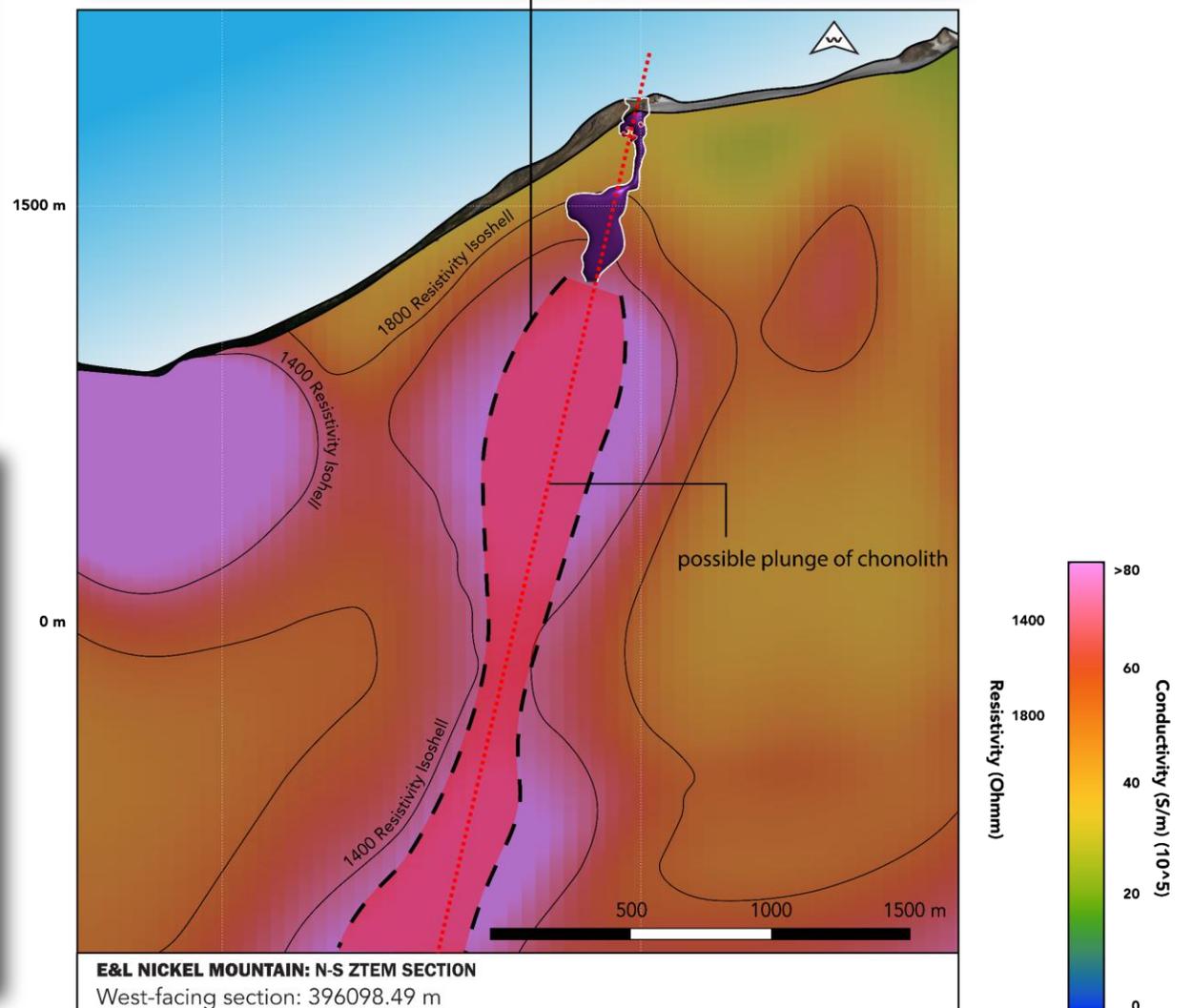
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TSX.V: GGI
OTC: GGIFF
FRA: RQM

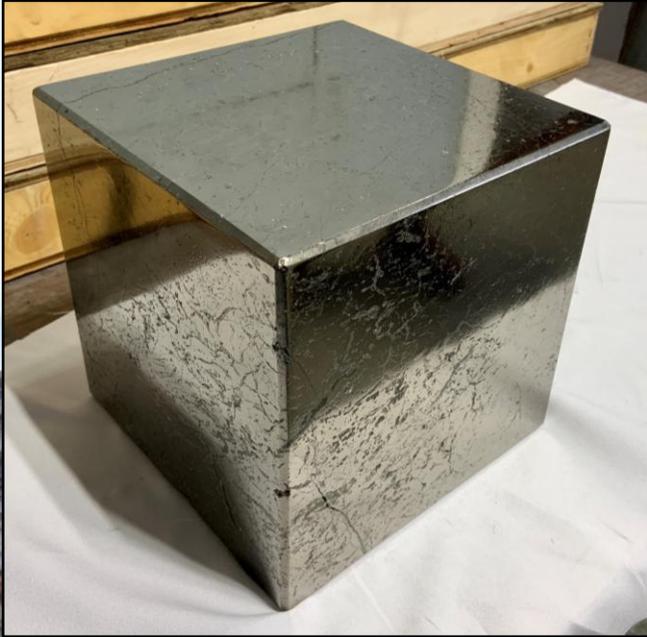
March 2026 | 22
*3D inversion received in March, 2022



Geological model for the E&L Intrusion is analogous to the present understanding of the mineral zones in the Reid Brook Zone at Voisey's Bay



Comparison images from: Nickel Sulfide Ores and Impact Melts: Origin of the Sudbury Igneous Complex, Peter C. Lightfoot (2017)

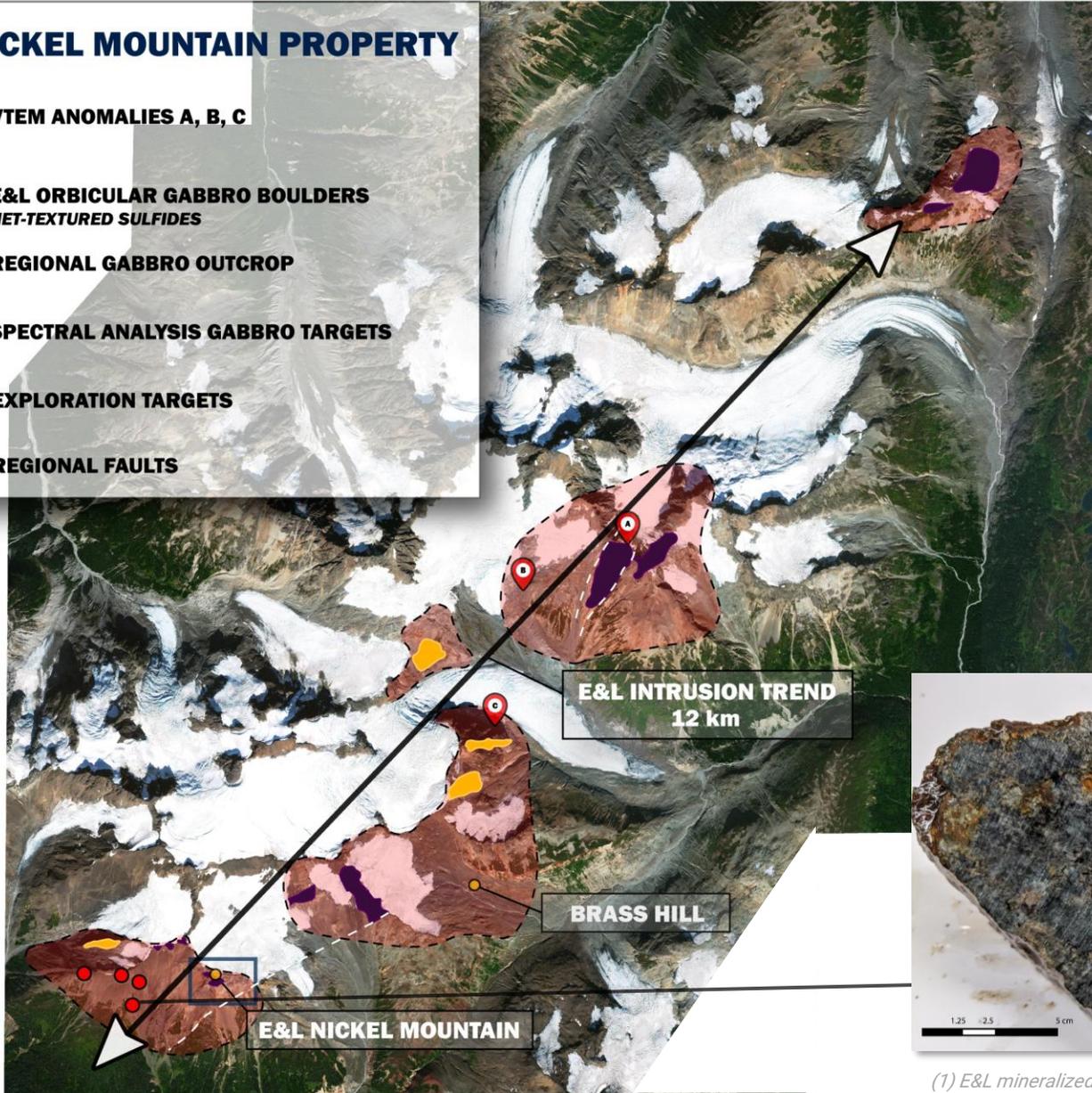


Massive sulphide cut from bedrock exposure at the Crevasse Zone which averaged 5.3% Ni, 2.3% Cu, 0.21% Co, 0.25 g/t Pt, 0.37 g/t Pd, 0.19 g/t Au and 3.8 g/t Ag



E&L NICKEL MOUNTAIN PROPERTY

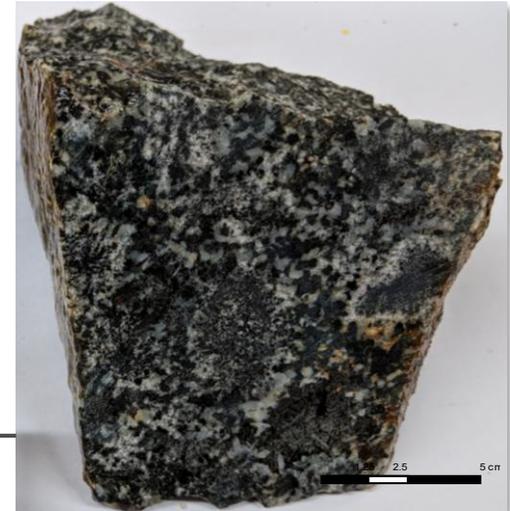
-  **VTEM ANOMALIES A, B, C**
-  **E&L ORBICULAR GABBRO BOULDERS**
NET-TEXTURED SULFIDES
-  **REGIONAL GABBRO OUTCROP**
-  **SPECTRAL ANALYSIS GABBRO TARGETS**
-  **EXPLORATION TARGETS**
-  **REGIONAL FAULTS**



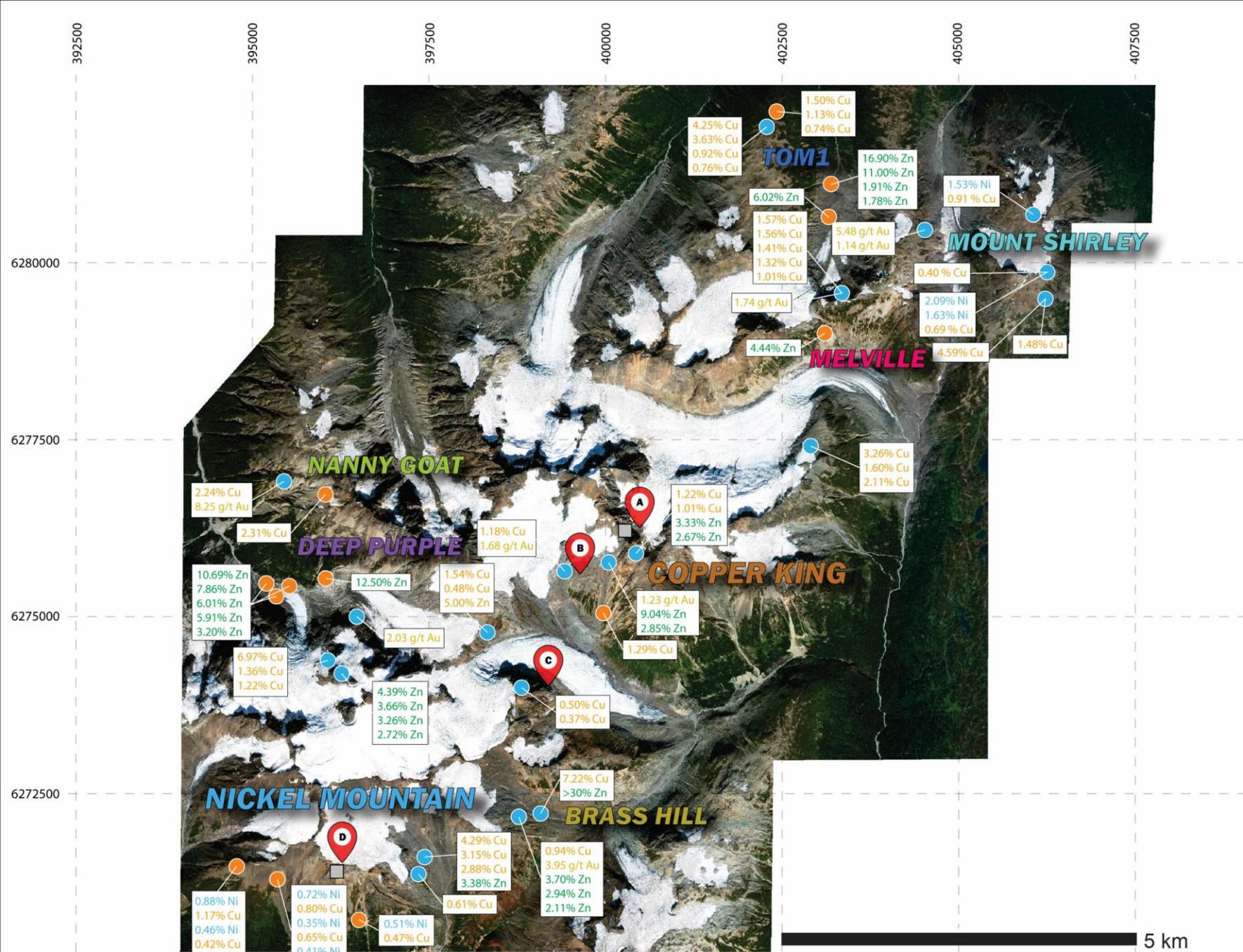
- 2020 surface sampling has resulted in the discovery of mineralized, E&L orbicular gabbro float W of Nickel Mountain that increases exploration potential of the intrusion to the W and SW.
- 2020 drilling intersected the E&L intrusion to the E at a depth of ~450 m. This intersection opens the system at depth, extending the environment required for massive sulfide mineralization at greater depths.
- Spectral analysis has proven to have high degree of success for identifying gabbros on the property. Many of these targets along the E&L intrusion trend remain unexplored as groundtruthing continues.
- Identifying the connection between the NE-SW surface trend of gabbros with the NW-SE plunge of the E&L intrusion is critical.
- Continue exploration on VTEM Anomalies B and C, and resume drilling of Anomaly A.



(1) E&L mineralized gabbro float collected W of Nickel Mountain



(2) E&L orbicular gabbro float collected W of Nickel Mountain



E&L NICKEL MOUNTAIN

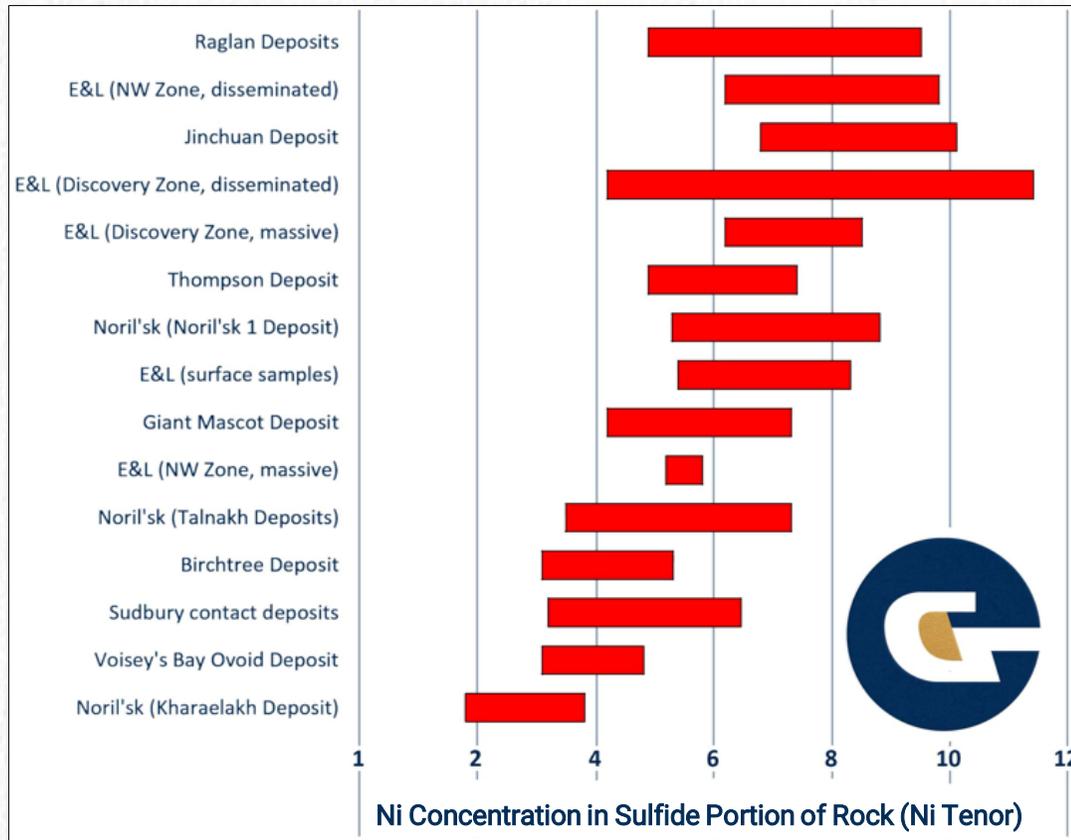
2020 PROPERTY SAMPLE COMPILATION



- Grab Samples
- Float Samples
- 📍 Regional VTEM Targets
- Drill Program Locations

Ni-SULFIDE MINERALIZATION AT NICKEL MOUNTAIN

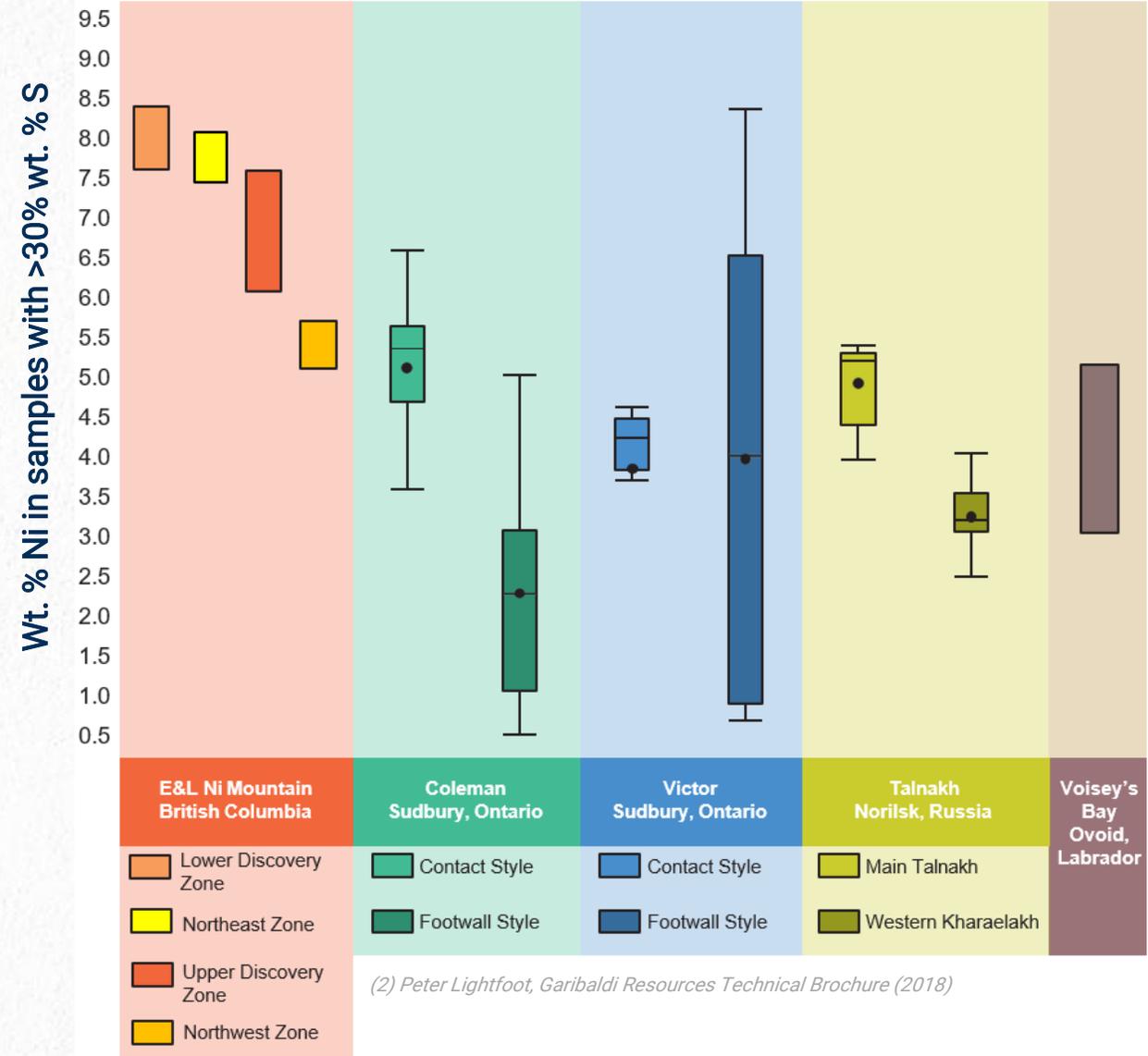
- Comparison of Ni concentrations reported in composited massive sulfide intervals from E&L compared to samples from rich Ni mining camps (Sudbury, Noril'sk-Talnakh, and Voisey's Bay)
- Massive sulfides from Garibaldi's Nickel Mountain project contain some of the **highest Ni grades and tenor in the world** when compared to world-class Ni-Cu-PGE deposits



(1) Peter Lightfoot, Garibaldi Resources TSX Venture 50 Presentation (2018)

(1) Ni Grade: Total Ni concentration in the rock or core sample derived by assaying
 (2) Ni Tenor: Total Ni concentration in the sulfide portion of the rock sample re-calculated to 100% from the Ni and S grade. See Kerr, A. (2003).

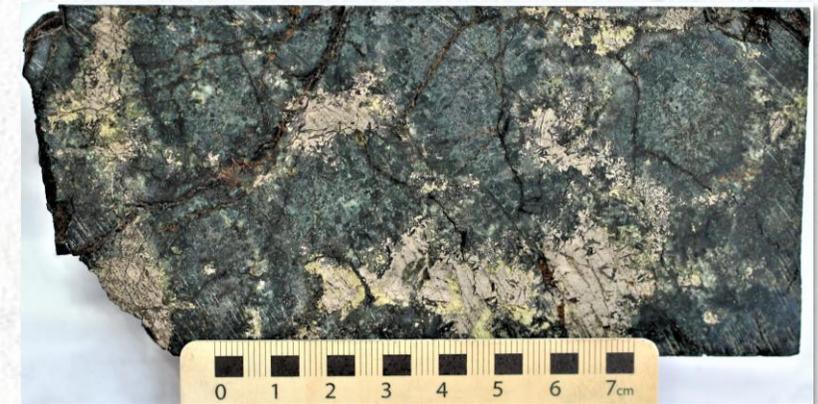
Exceptional Ni Endowment at E&L Nickel Mountain



(2) Peter Lightfoot, Garibaldi Resources Technical Brochure (2018)

E&L NICKEL MOUNTAIN TOP 10 INTERCEPTS

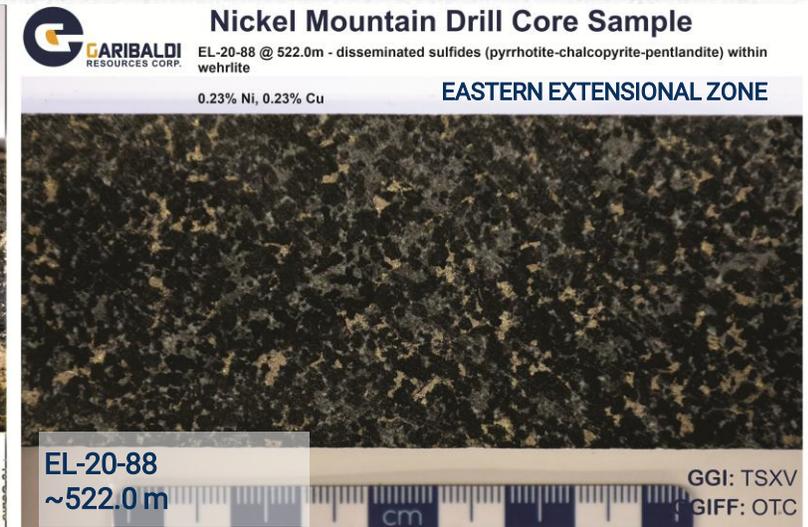
HOLE ID	INTERVAL WIDTH (FROM – TO)	Ni %	Cu %	Co %	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	Ni + Cu (%)
EL-19-82	Over 9.83 m (156.69 – 166.52 m)	7.24	3.64	0.21	1.35	2.66	0.78	7.77	10.88
EL-19-76	over 6.11 m (147.50 – 153.61 m)	7.54	3.54	0.22	1.18	2.20	0.66	8.43	11.08
EL-19-74	Over 7.67 m (96.58 – 104.25 m)	5.28	2.38	0.15	0.49	0.59	0.43	6.72	7.66
EL-19-53	Over 18.24 m (131.98 – 150.22 m)	7.12	3.81	0.19	1.27	2.69	0.68	7.65	10.93
EL-19-47	Over 9.32 m (113.81 – 123.13 m)	6.11	2.79	0.16	0.73	0.89	0.45	5.60	8.90
EL-18-20	Over 8.40 m (122.70 – 131.10 m)	7.77	3.29	0.21	1.16	2.33	0.79	8.75	11.06
EL-18-19	Over 5.74 m (118.13 – 123.87 m)	7.26	5.11	0.17	2.25	5.95	0.91	16.06	12.37
EL-18-16	Over 7.40 m (135.90 – 143.30 m)	7.89	3.92	0.20	1.85	3.42	1.07	8.77	11.81
EL-17-14	over 16.75 m (123.75 – 140.50 m)	8.29	4.24	0.19	1.96	4.47	1.13	11.12	12.53
EL-17-10	Over 10.28 m (176.40 – 186.68 m)	8.26	4.07	0.19	1.86	4.30	1.12	10.18	12.33



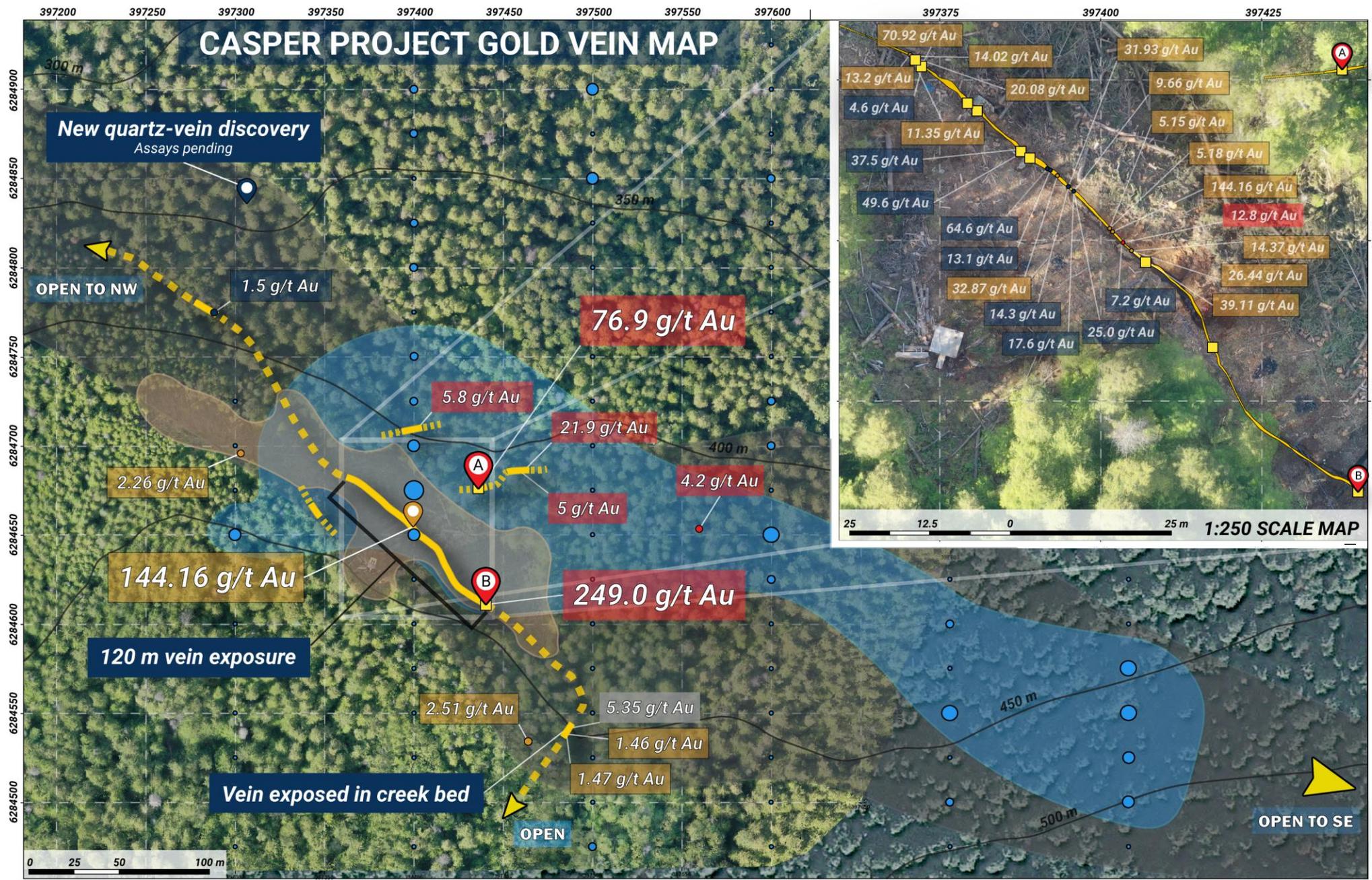
EL-19-47
~89.5 m

E&L NICKEL MOUNTAIN LONG INTERCEPTS

HOLE ID	INTERVAL WIDTH (FROM – TO)	Ni %	Cu %	Co %	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	Ni + Cu (%)
EL-20-96	Over 132.38 m (31.5 – 163.88 m)	0.62	0.51	0.02	0.24	0.51	0.21	2.82	1.13
EL-20-89	Over 151.66 m (71.34 – 223 m)	0.56	0.61	0.018	0.253	0.497	0.256	2.78	1.17
EL-19-83	Over 61.35 m (84.5 – 145.85 m)	0.57	0.64	0.019	0.269	0.504	0.248	4.49	1.21
EL-19-79	Over 63.8 m (83 – 146.8 m)	0.76	0.83	0.023	0.424	0.924	0.371	4.21	1.59
EL-19-78	Over 58.92 m (104.4 – 163.3 m)	1.09	1.25	0.028	0.626	1.141	0.586	6.79	2.34
EL-19-75	Over 89.73 m (55.25 – 144.98 m)	0.82	0.75	0.02	0.298	0.553	0.275	3.91	1.57
EL-19-71	Over 77.93 m (80.2 – 158.1 m)	1.41	1.00	0.038	0.457	1.064	0.309	3.60	2.41
EL-19-64	Over 103.98 m (16.7 – 120.7 m)	0.56	0.51	0.018	0.216	0.357	0.178	1.98	1.07
EL-19-53	Over 86.46 m (65.2 - 151.66 m)	1.88	1.32	0.050	0.520	1.080	0.350	3.55	3.20
EL-17-12	Over 88.5 m (43.5 – 132 m)	0.61	0.57	0.019	0.224	0.412	0.222	2.32	1.18
EL-17-01	Over 60.5 m (51 – 111.5 m)	0.54	0.53	0.016	0.217	0.343	0.201	2.59	1.07



CASPER PROJECT GOLD VEIN MAP

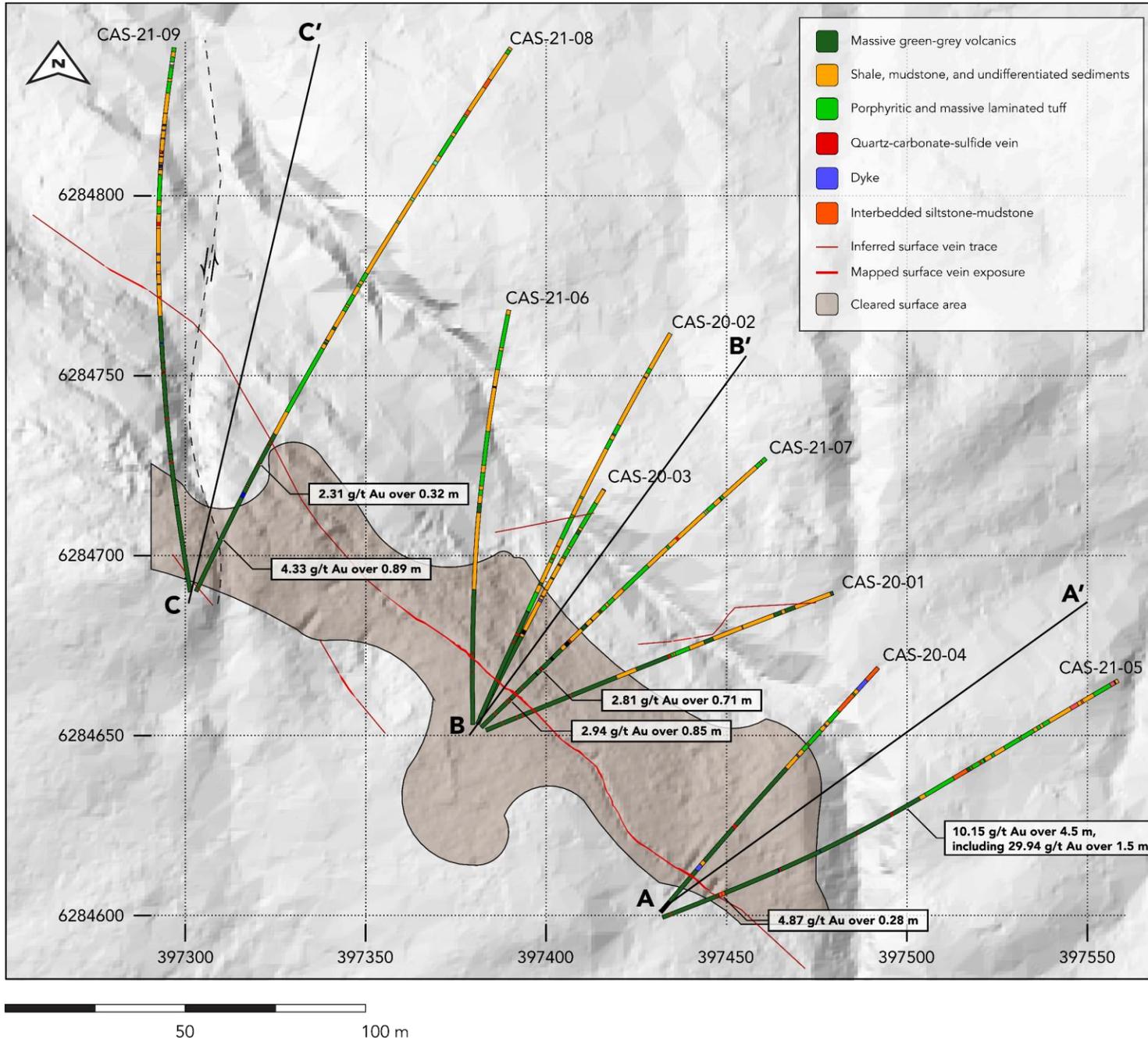


1:900 SCALE MAP

- Visible Gold**
Assays Pending
- Casper Vein**
Observed
- Casper Vein**
Inferred
- MMI Samples (ppb Au)**
- 3.4 - 11.6 ppb
- 1.9 - 3.4 ppb
- 0.8 - 1.9 ppb
- 0.3 - 0.8 ppb
- 0.1 - 0.3 ppb
- 2020 Field Samples (g/t Au)
- 2019 Field Samples (g/t Au)
- 2018 Field Samples (g/t Au)
- 2016 Field Samples (g/t Au)
- Uncovered Area
- Exploration Focus
- Elevated Au Soils

 Location A	
53949	76.9 g/t
66204	70.15 g/t
66207	47.69 g/t
66206	31.84 g/t
51881	13.37 g/t
51582	5.21 g/t
 Location B	
51571	249 g/t
51576	75.3 g/t
51572	60.61 g/t
51577	58.4 g/t

CASPER 2020 & 2021 DRILL HOLES



Intersections from 2021 drilling yielded 10.15 g/t gold over 4.5 m including a 29.94 g/t gold intercept over 1.5 m in silicified volcanics with quartz veining in CAS-21-05

Mineralized intersections within silicified intervals, when combined with Au-bearing quartz veins, encourages further exploration. Further exploration is focused on determining the strike extent of mineralization and to search for structurally-controlled thicker intervals of high grade mineralization in wider zones of Au-bearing silicified country rock.

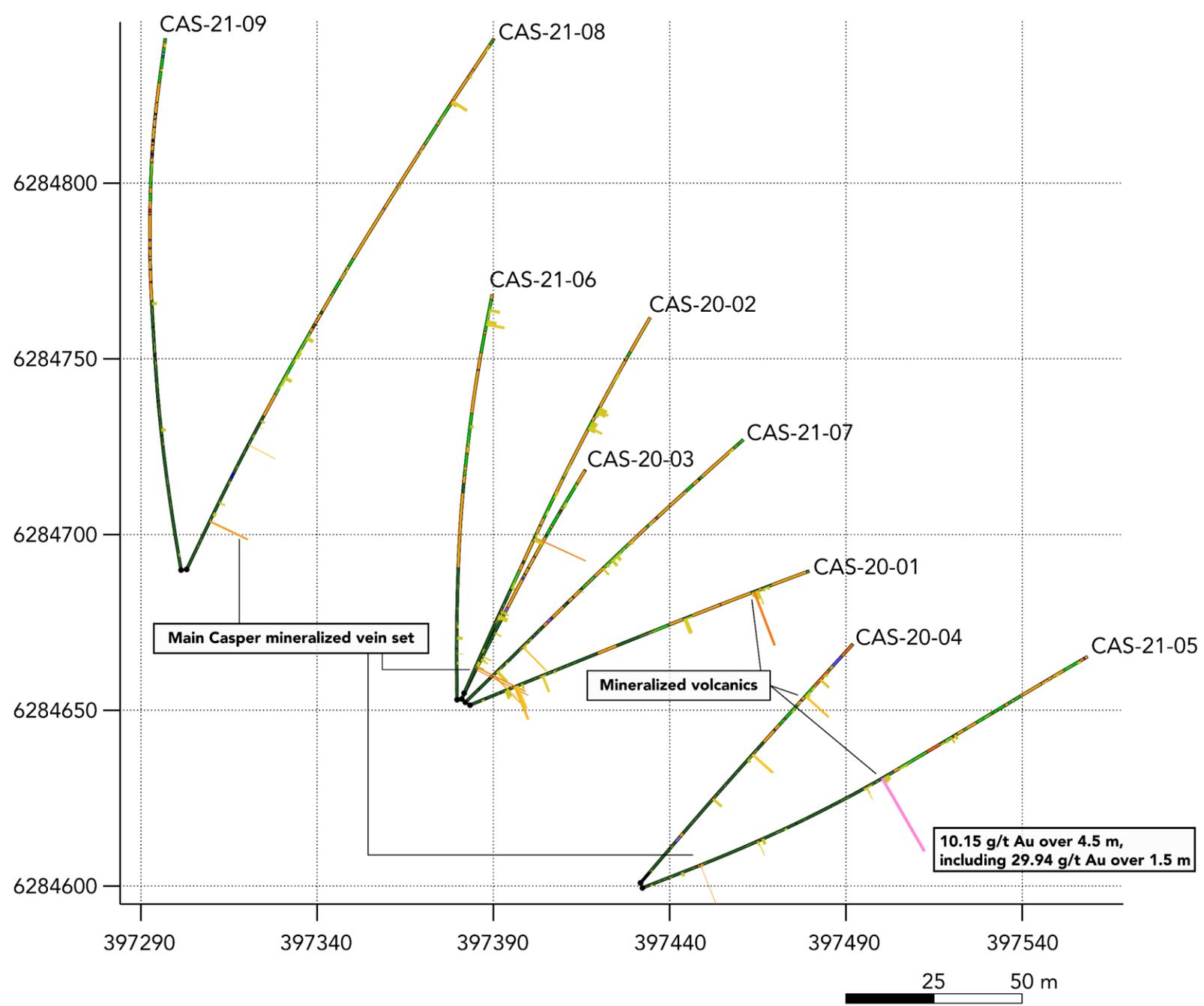


TSX-V: **GGI**
OTC: **GGIFF**
FRA: **RQM**

CASPER 2020 & 2021 DRILL HOLES - >0.01 g/t Au Histograms



TSX-V: **GGI**
OTC: **GDIFF**
FRA: **RQM**

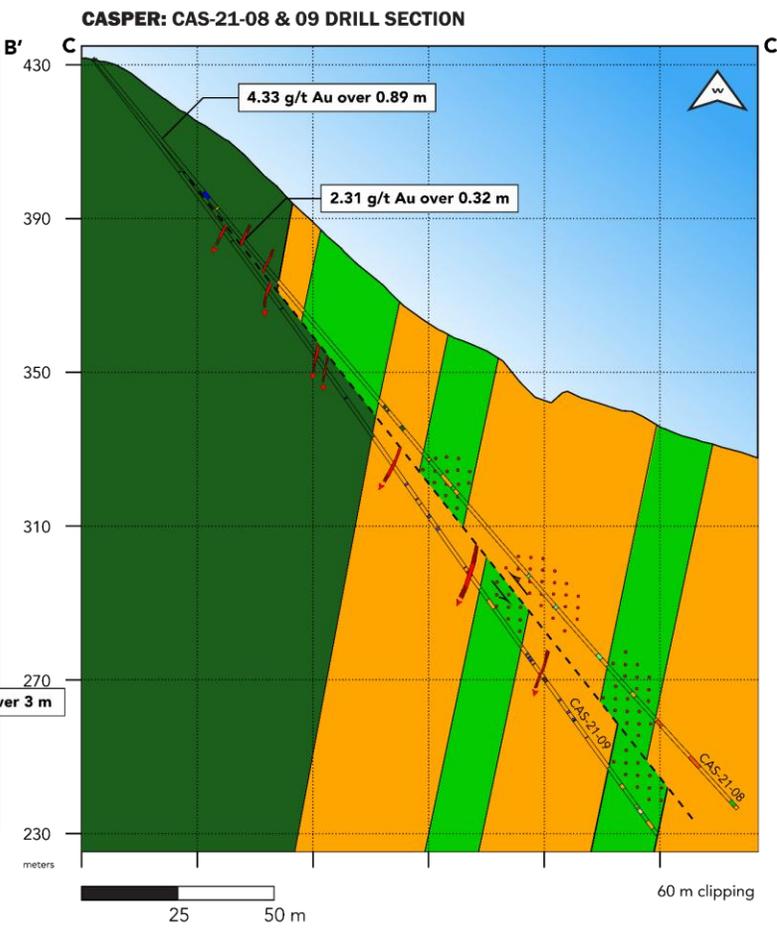
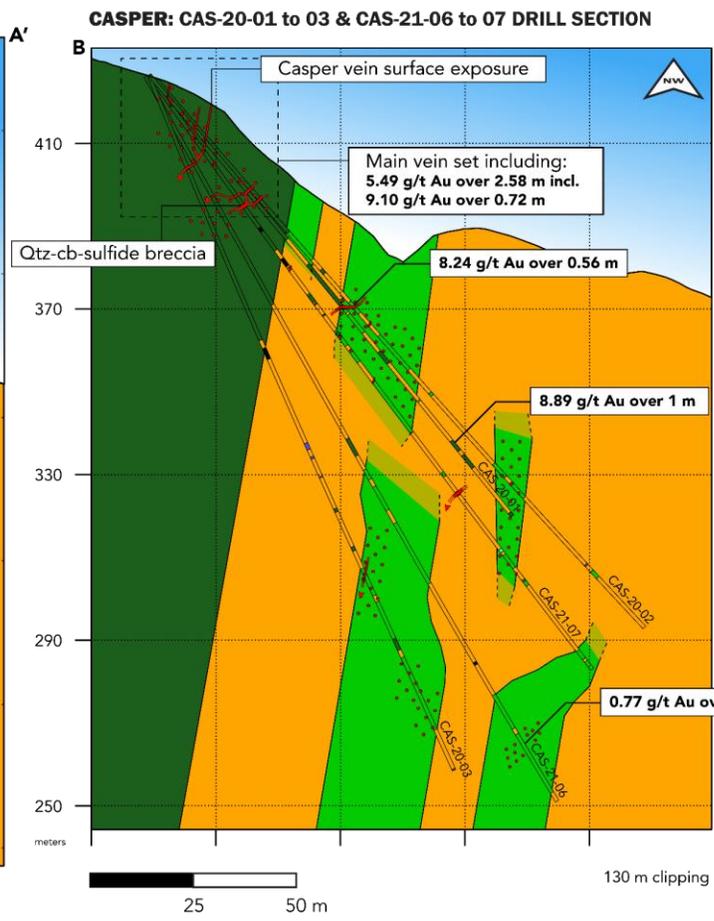
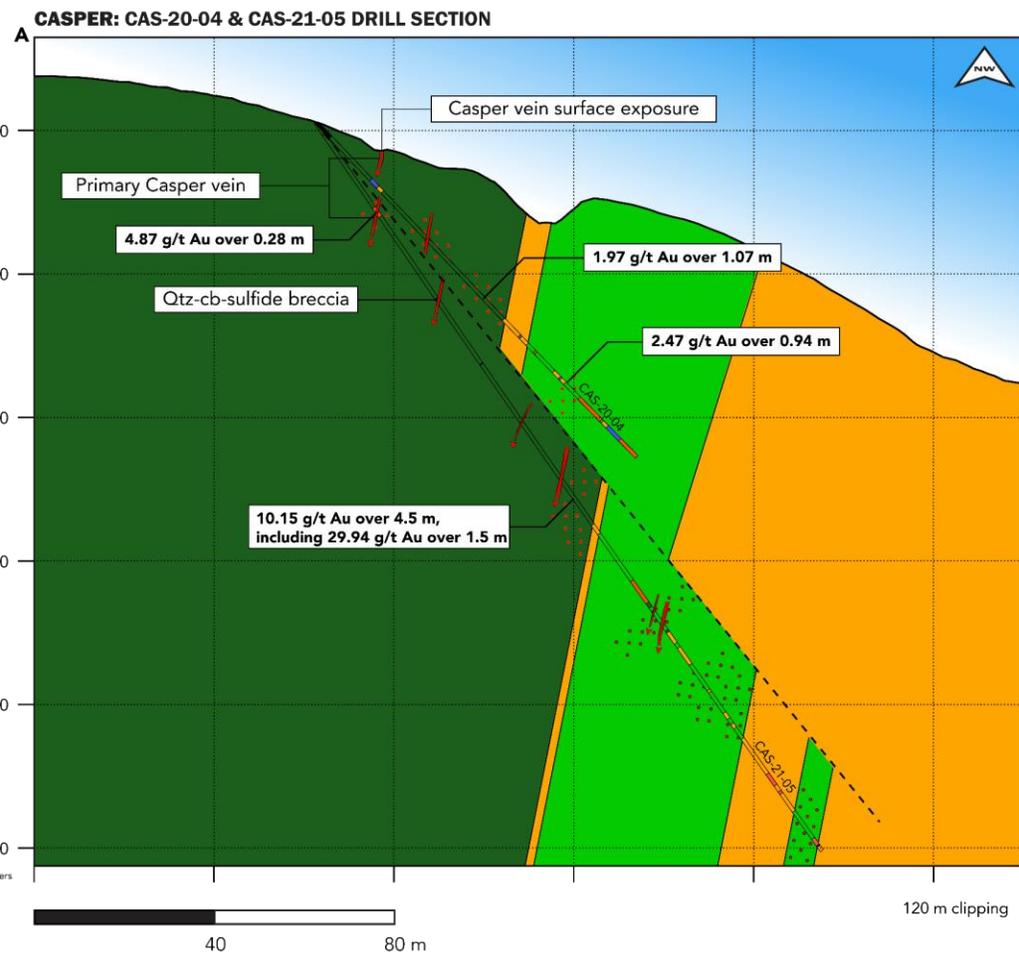


Lithology

- Massive green-grey volcanic rocks
- Shale, mudstone, and undifferentiated sedimentary rocks
- Porphyritic and massive laminated tuff
- Quartz-carbonate-sulfide vein
- Dyke
- Interbedded siltstone-mudstone

Au (g/t)

0.01 8 15 23 30 g/t



- Massive green-grey volcanic rocks
- Shale, mudstone, and undifferentiated sedimentary rocks
- Porphyritic and massive laminated tuff
- Quartz-carbonate-sulfide vein
- Dyke
- Interbedded siltstone-mudstone
- Zones of silicification
- Increasing Au grades containing visible gold, generally found within volcanics & tuff



*Garibaldi is proud to work directly with many individuals, companies, and partners of the **Tahltan Nation**. Garibaldi has a strong relationship with the Tahltan Nation, working closely together with an open Communications Agreement. Individuals from the Tahltan Nation fill important positions on the E&L project, including drill pad builders, driller helpers, geotechnicians, camp maintenance workers, core cutters and kitchen staff. Garibaldi worked directly with the Tahltan Nation Development Corp (TNDC) to open and clear land along the Eskay Creek Mine road to construct the camp, staging and core yard areas for the E&L project.*

Garibaldi strives for best practices in safety, ensuring all team members are trained and operate with safety as top priority. Garibaldi utilizes a state-of-the art, multi-linked repeater radio communication system to ensure 24-7 radio contact with all individuals working on the project, in addition to numerous First Aid attendants, mountain guides, survival shacks and strict procedures to operate safely and efficiently in rugged, coastal mountain terrain.



© Jon Dumouchel

WORLD-CLASS EXPERTS AND EXPLORATION METHODS

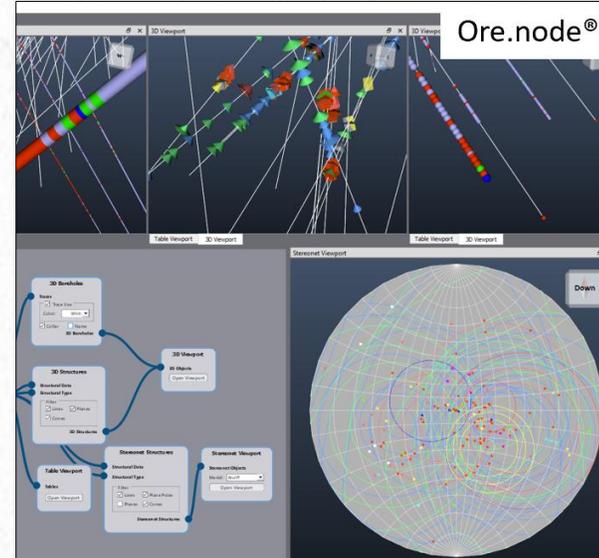
- Industry-leading scientific practices and structured, methodical exploration to vector towards mineralization
- Utilizing BHEM, world-class structural analysis and analytical geochemistry from leading experts provides the best possible value to shareholders from exploration activities

DIVERSE COMMODITIES AND DEPOSITS TYPES

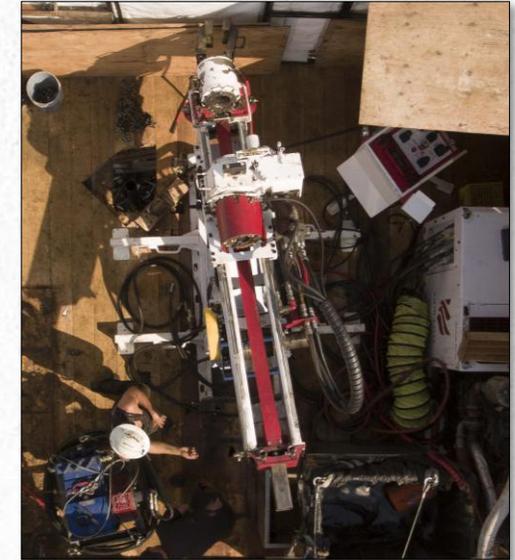
- Multiple prospects in The Golden Triangle, a rich and prominent mining camp rich in metals
- New high-grade gold discoveries on the Casper project, adding value and potential to an exciting and diverse project pipeline

EXCEPTIONAL GRADES AND HIGH-QUALITY MINERALIZATION

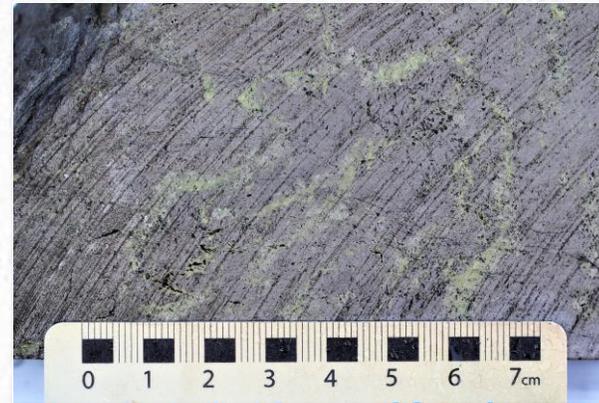
- E&L Nickel Mountain contains sulfide metal grades and tenors exceeding those in most global magmatic sulfide deposits
- Better grades result in lower costs of extraction and higher value per unit of volume
- The E&L intrusion is open in multiple directions at depth with high potential for discoveries along trend



Garibaldi uses structural geological experts Vektore to utilize structural geology to vector in on high-grade mineralization. Vektore's Ore.node software shown above.



Garibaldi's drill contractor, ITL Diamond Drilling, uses state-of-the-art, heli-portable Drill Co diamond drills with 360° rotating base for high-efficiency exploration.



Typical loop-textured massive sulfide drill core from hole EL-19-53 @ 145 m with coarse-grained pentlandite (Ni-S).



Visible gold in quartz-vein from Garibaldi's Casper project.

TSX-V: GGI
OTC: GGIFF
FRA: RQM

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