GARIBALDI RESOURCES CORP.

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TSXV: GGI
OTC: GGIFF
Frankfurt: RQM

GARIBALDI ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

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Vancouver, British Columbia, November 20, 2026 - Garibaldi Resources (TSXV: GGI) (the "**Company**" or "**Garibaldi**") is pleased to announce, that further to its News Releases of September 10, 2026 and October 28, 2026, it has completed its non-brokered private placement (the "**Offering**"), pursuant to which it sold an aggregate of 18,942,142 units (each, a "**Unit**") at a price of $0.07 per Unit for gross proceeds of $1,325,949.94.

Each Unit consists of one common share (each, a "**Share**") of the Company and one common share purchase warrant (each a "**Warrant**"), with each Warrant entitling the holder to purchase one Share (each, a "**Warrant Share**") at a price of $0.10 per Warrant Share for a period of three years following the closing of the Offering. The proceeds from the Offering will be used for exploration and working capital purposes.

The Company paid an aggregate of $22,295 and issued 318,500 finder's warrants (each, a "**Finder's Warrant**") to three eligible finders in connection with the Offering. Each Finder's Warrant entitles the holder to purchase one Share (each, a "**Finder's Warrant Share**") at a price of $0.10 per Finder's Warrant Share for a period of three years following the closing of the Offering.

All Shares, Warrants and Finder's Warrants issued in connection with the Offering and any Shares issuable on exercise of the Warrants and Finder's Warrants will be subject to a statutory-hold period expiring four months and one day after closing of the Offering.

Steve Regoci, the CEO and a director of the Company subscribed for 285,714 Units under the Offering, which is considered to be a "related party transaction" within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The issuance to Mr. Regoci is exempt from the valuation requirement of MI 61-101 by virtue of the exemption contained in section 5.5(b) as the Shares are not listed on a specified market and from the minority shareholder approval requirements of MI 61-101 by virtue of the exemption contained in section 5.7(a) of MI 61-101 in that the fair market value of the consideration of the Shares and Warrants to be issued to Mr. Regoci does not exceed 25% of the Company's market capitalization.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in British Columbia.

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Per: "Steve Regoci"

Steve Regoci, President

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release